

HE&D Offshore, L.P.
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RECEIVED
ADJUDICATION SECTION
JUL 30 2025



July 30, 2025

Bureau of Ocean Energy Management
Department of the Interior
Adjudication Unit (GM 276A)
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

Re: Filing of Non-Required Document
Assignment of Overriding Royalty Interest
Walker Ridge, Block 106 - OCS-G 35894
Walker Ridge, Block 107 - OCS-G 35724
Walker Ridge, Block 150 - OCS-G 35895
Walker Ridge, Block 151 - OCS-G 36926

Ladies and Gentlemen:

Enclosed please find two originals of the following:

Title of Document: Assignment of Overriding Royalty Interest

Identities of Parties to Document: By and between Telluride Energy, LLC, as Assignor and William Michael Smith, as Assignee

Lease Affected: OCS-G 35894, OCS-G 35724, OCS-G 35895, OCS-G 36926

Category to be Filed: 5 = **Overriding Royalty**, Production Payment, Net Profit

Service Fees: Pay.gov receipt for \$152.00

Please contact me with any questions or need additional information at 713.650.8008 or by email vveltman@houstonenergyinc.com. Please return a processed copy to the undersigned once filed.

Best regards,

HE&D OFFSHORE, L.P.

Vanessa V. Veltman, MBA

counterpart hereof shall not be binding on any of the parties hereto unless and until this instrument or a counterpart hereof is executed by all of the parties.

This Assignment shall inure to the benefit of and be binding upon the parties and their successors and assigns.

[Signature and Acknowledgement pages follow]

IN WITNESS WHEREOF, this Assignment is executed as of the 1st day of March, 2025, but effective for all purposes as of the 1st day of March 2025, in the presence of the undersigned competent witnesses.

WITNESSES:

[Signature]
Printed Name: Zach Wright

[Signature]
Printed Name: Dora Arallano

ASSIGNOR:

TELLURIDE ENERGY, LLC

By: [Signature]
James R. Hart
President

ACKNOWLEDGEMENT

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

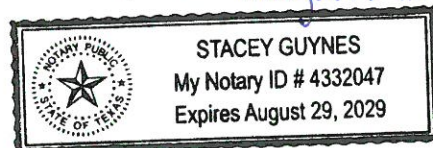
BEFORE ME, the undersigned authority, on this day personally appeared James R. Hart known to me to be the person whose name is subscribed to the foregoing instrument as President of **TELLURIDE ENERGY, LLC**, and acknowledged to me that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 1st day of March, 2025

[Signature]
Notary Public - State of Texas

[Signature]
Printed Name of Notary

My Commission Expires on: August 29, 2029



IN WITNESS WHEREOF, this Assignment is executed as of the 1st day of March, 2025, but effective for all purposes as of the 1st day of March 2025, in the presence of the undersigned competent witnesses.

WITNESSES:

[Signature]
Printed Name: Zach Wright

[Signature]
Printed Name: Nora Acellano

ASSIGNEE:

By: [Signature]
William Michael Smith

ACKNOWLEDGEMENT

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared **Derek Stephen Goff**, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 1st day of March, 2025.

[Signature]
Notary Public - State of Texas

Stacey Guynes
Printed Name of Notary

My Commission Expires on: August 29, 2029

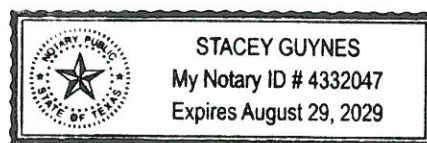


EXHIBIT "A"

Prior Assignments

1. Assignment of Overriding Royalty Interest in Oil and Gas Lease dated effective November 1, 2023, between HE&D Offshore, L.P., as Assignor and TELLURIDE ENERGY, LLC, et al, as Assignee, filed with the Adjudication Section of the Bureau of Ocean Energy Management on November 20, 2023, and recorded December 22, 2023 in COB 2726, Page 583, under File No. 1683478, of the official records of Terrebonne Parish, Louisiana, covering the following lease:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 35894, dated effective August 1, 2016, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 106, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

2. Assignment of Overriding Royalty Interest in Oil and Gas Lease dated effective November 1, 2023, between HE&D Offshore, L.P., as Assignor, and SEND Partners, LLC, et al, as Assignee, filed with the Adjudication Section of the Bureau of Ocean Energy Management on November 20, 2023, and recorded December 22, 2023 in COB 2726, Page 590, under File No. 1683479, of the official records of Terrebonne Parish, Louisiana, covering the following Lease:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 35724, dated effective August 1, 2015, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 107, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

3. Assignment of Overriding Royalty Interest in Oil and Gas Lease dated effective November 1, 2023, between HE&D Offshore, L.P., as Assignor, and SEND Partners, LLC, et al, as Assignee, filed with the Adjudication Section of the Bureau of Ocean Energy Management on November 20, 2023, and recorded December 22, 2023 in COB 2726, Page 597, under File No. 1683480, of the official records of Terrebonne Parish, Louisiana, covering the following lease:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 35895, dated effective August 1, 2016, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 150, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

4. Assignment of Overriding Royalty Interest dated effective November 1, 2023, between HE&D Offshore, L.P., as Assignor, and TELLURIDE ENERGY, LLC, et al, as Assignees, filed with the Adjudication Section of the Bureau of Ocean Energy Management on November 20, 2023, and recorded December 22, 2023 in COB 2726, Page 604, under file No. 1683481, of the official records of Terrebonne Parish, Louisiana, covering the following lease:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 36926, dated effective August 1, 2020, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 151, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.