

July 29, 2025

### VIA EMAIL

Bureau of Ocean Energy Management Attention: Adjudication Section (MS WS 231A) 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

**ATTN: Adjudication Unit** 

RE: OCS-G 36881 (MC 368), OCS-G 36882 (MC 369), OCS-G 35968 (MC 411),

OCS-G 35969 (MC 412), OCS-G 36774 (MC 455), OCS-G 36775 (MC 456)

Assignment of Overriding Royalty Interest by and between LLOG Exploration Offshore, L.L.C., as Assignor, and LLOG Deepwater Royalty Company, L.L.C., as Assignee MC 368-369-411-412-455 (Prairie Nymph) Prospect

MC 456 (Scotch Broom) Prospect

Ladies and Gentlemen:

Enclosed please find one (1) copy of the following document:

**<u>Title of Document:</u>** Assignment of Overriding Royalty Interest

<u>Identities of Parties to the Document</u>: By and between LLOG Exploration Offshore, L.L.C., as Assignor, and LLOG Deepwater Royalty Company, L.L.C., as Assignee

<u>Lease Affected</u>: OCS-G 36881 (MC 368), OCS-G 36882 (MC 369), OCS-G 35968 (MC 411), OCS-G 35969 (MC 412), OCS-G 36774 (MC 455), OCS-G 36775 (MC 456)

<u>Category to be Filed</u>: 5 = Overriding Royalty, Production Payment, Net Profit

Service Fees: pay.gov receipt in payment of the fee incurred by this request is attached

Once this document has been filed as requested, I would appreciate your stamping and returning one (1) copy to my attention via email: <a href="mailto:aprilp@llog.com">aprilp@llog.com</a>.

In the meantime, please do not hesitate to contact me should you have any questions or need any additional information at (985) 801-4353.

Sincerely,

LLOG Exploration Offshore, L.L.C.

Spil OPenhit

April O. Pertuit Associate Landman

# **Plaquemines Parish Recording Page**

Kim Turlich-Vaughan Clerk of Court PO Box 40 Belle Chasse, LA 70037 (504) 934-6610

RECEIVED
ADJUDICATION SECTION
JUL 29 2025

Received From:

LLOG EXPLORATION CO LLC 1001 OCHSNER BLVD STE 100 COVINGTON, LA 70433

First VENDOR

LLOG EXPLORATION OFFSHORE LLC

First VENDEE

LLOG DEEPWATER ROYALTY COMPANY LLC

Index Type: CONVEYANCE File Number: 2025-00002288

Type of Document: ASSIGNMENT

**Book**: 1489 **Page**: 790

Recording Pages: 6

#### **Recorded Information**

I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Plaquemines Parish, Louisiana.

This instrument was eRecorded.

On (Recorded Date): 07/28/2025

At (Recorded Time): 2:33:00PM

CLERK OF COURT
KIM TURLICH-VAUGHAN
Parish of Plaquemines
I certify that this is a true copy of the attached document that was filed for registry and Recorded 07/28/2025 at 2:33:00
Recorded in Book 1489 Page 790

File Number 2025-00002288

Clerk of Court

Return To: LLOG EXPLORATION CO LLC 1001 OCHSNER BLVD STE 100

COVINGTON, LA 70433

### ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

#### UNITED STATES OF AMERICA

### **OUTER CONTINENTAL SHELF**

This Assignment of Overriding Royalty Interest (this "Assignment") is executed by LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignor") in favor of LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignee"),

1.

Reference is hereby made for all purposes to the federal offshore leases hereinafter described (the "Leases"):

Area	Block	OCS-G Lease No.	Effective Date of Lease
Mississippi Canyon	368	36881	8/1/2020
Mississippi Canyon	369	36882	8/1/2020
Mississippi Canyon	411	35968	8/1/2017
Mississippi Canyon	412	35969	8/1/2017
Mississippi Canyon	455	36774	12/1/2019
Mississippi Canyon	456	36775	12/1/2019

2.

Assignor wishes to convey to Assignee and Assignee wishes to acquire from Assignor an undivided 1.25% of 8/8ths overriding royalty interest of all hydrocarbons produced from or attributable to the Leases (the "Assigned ORRI").

3.

**NOW, THEREFORE**, in consideration of the sum of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby sell, assign, transfer and convey unto Assignee the Assigned ORRI.

4.

The Assigned ORRI shall be free and clear of all costs, risk and expense associated with exploring, developing, operating, owning, maintaining and producing the Leases, including,

without limitation, maintaining the Leases in full force and effect, plugging and abandoning wells and any appurtenances thereto, and clean-up and restoration of premises, but shall bear its proportionate share of all applicable taxes, including, but not limited to, severance taxes or other similar taxes applicable to production. The Assigned ORRI shall be computed and paid at the same time and in the same manner as royalties are computed and paid to the lessor under the Leases; provided, however, the Assigned ORRI shall never be subject to, or in any way adversely affected or diminished by, any past, present or future rules or regulations promulgated by the Bureau of Ocean Energy Management, or any other authority having jurisdiction over the Leases, providing for relief, reduction or suspension of the lessor's royalty.

5.

Assignor, its successors and assigns shall have the right to pool, combine or unitize the Leases and any portion or portions of the lands covered thereby with other land, lease(s) or mineral interest in any manner and at any time before or after production, without the consent or approval of the Assignee, its heirs, or assigns. In the event the acreage covered by the Leases (the "Acreage"), or any portion thereof is pooled, contractually combined or unitized with other lands, lease(s) or mineral interest to comprise a unit (or units), then the Assigned ORRI shall be reduced in the same proportion that the Acreage or a portion thereof is pooled, contractually combined or unitized. For purposes of computing the Assigned ORRI in such event, there shall be allocated to the Assigned ORRI included in such pool or unit a pro rata portion of the oil, gas and other minerals produced from the pool or unit on the same basis that the production from the pool or unit is allocated to the Leases under the unit agreement covering the Leases. If the Acreage or any portion thereof in any such unit is subject to revision due to the inclusion or exclusion of acreage, or the addition or revision of any participating areas defined in a governing unit agreement, the Assigned ORRI shall be either reduced or increased in the same proportion that the Acreage or any portion thereof pooled, contractually combined or unitized is reduced or increased.

6.

Assignee expressly reserves the right and Assignor expressly grants to Assignee the right to audit the calculation and payment of the Assigned ORRI from the effective date of this Assignment, and no more than once per calendar year thereafter. Assignee shall give Assignor written notice of the exercise of this right. Within thirty (30) days after receipt of such notice, Assignor shall make available to Assignee all books and records (together with copies thereof if requested by Assignee) along with any and all other data necessary for Assignee to audit the calculation and payment of the Assigned ORRI. Such audit shall take place at Assignor's office or at such other place as may be mutually agreed upon by Assignor and Assignee. Assignee's right to audit Assignor shall expire twenty-four (24) months from the date of payment of the Assigned ORRI. For the avoidance of doubt, Assignor shall mean the Assignor or any successor Assignor or transferee of Assignor's right, title and interest in the Leases.

This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors and transferees.

8.

Assignor shall never be under an obligation to Assignee, its heirs or assigns, to maintain the Leases in force and effect by the payment of rentals, the drilling of wells or otherwise; the overriding royalty herein conveyed being due and payable out of production if and when it should be obtained by Assignor, its successors and assigns.

9.

This Assignment shall be without warranty of title, whether express, implied or statutory, except that it contains a special warranty of title by, through and under Assignor to the Leases.

10.

Under no circumstances shall the Assignor be liable to the Assignee or the Assignee liable to the Assignor for loss of profit, loss of reserves, loss of reservoir, business interruption, punitive damages or consequential or indirect damages of whatever nature relating to or in any way connected with this Assignment.

**IN WITNESS WHEREOF**, this Assignment is executed by the parties hereto as of the dates set forth in their respective acknowledgments attached hereto but shall be effective as of May 15, 2025.

## SIGNATURE AND ACKNOWLEDGEMENT PAGES FOLLOW

# **ASSIGNOR:**

WITNESSES	LLOG Exploration Offshore, L.L.C.	
Rachael L. Francioni  Total Lagrania	By: Kemberlia Ducote Secretary	Ē
ACKNO	DWLEDGMENT	
STATE OF LOUISIANA § PARISH OF ST. TAMMANY §		
On this 284 day of July to me personally known, who, being by m LLOG Exploration Offshore, L.L.C., a I foregoing instrument was executed on behalf	2025, before me appeared Kemberlia ne duly sworn, did say that she is the Secretary Louisiana limited liability company, and of said limited liability company by authored instrument to be the free act and deed	retary of that the rity of its
My Commission is for life.	Notary Public  APRIL PERTUIT  Notary Public  State of Louisiana St. Tammany Parish Notary 10 # 155035  My Commission is for L	' <b>\</b>

# **ASSIGNEE:**

WITNESSES	LLOG Deepwater Royalty Co	ompany, L.L.C.
Rachael R. Francisco	En N	
Radhael L. Francioni	By: Kem Ducote	Æ
The San Jac	Secretary	
Joshua Graffagn <b>y</b> i		
AC	KNOWLEDGMENT	
STATE OF LOUISIANA §  PARISH OF ST. TAMMANY §		
PARISH OF ST. TAMMANY §		
On this 28th day of	duly sworn, did say that she is to a Delaware limited liability of behalf of said limited liability com	the Secretary of LLOG company, and that the apany by authority of its
	Spie Perd Notar	y Public
My Commission is for life.	M M	APRIL PERTUIT Notary Public State of Louisiana St. Tammany Parish Notary ID # 155035 y Commission is for Life