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ADJUDICATION SECTION
AUG 19 2025



August 19, 2025

Sent by email to: boemadjudication@boem.gov

United States Department of Interior
Bureau of Ocean Energy Management ("BOEM")
Attention: Adjudication Section
Mail Stop GM 276A
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123- 2394

Arena Energy, LLC
2103 Research Forest Drive
Suite 400
The Woodlands, TX 77380
281-681-9500
281-681-9503 Fax

RE: Filing of Non-Required Document
Quitclaim Assignment and Bill of Sale

Ladies and Gentlemen:

Enclosed is one (1) copy of a Quitclaim Assignment and Bill of Sale between Natural Resources Worldwide LLC, GOM No. 3748 ("Assignor") and Arena Energy, LLC, GOM No. 2417 ("Assignee"), for Platform D, Complex ID No. 23027, located on Federal OCS Oil and Gas Lease OCS- G 03783, Block 353, Eugene Island Area, and to be transferred to Federal OCS Oil and Gas Lease OCS-G 37175, Block 353, Eugene Island Area, ("Assignment").

We request that the Assignment be filed in the BOEM Non-Required records as follows:

Title of Document: Quitclaim Assignment and Bill of Sale

Lease Affected: OCS-G 03783, OCS-G 37175

Parties: Assignors Natural Resources Worldwide LLC, GOM No. 3748
Assignee Arena Energy, LLC, GOM No. 2417

Category: 7 – Contracts, Agreements, and Conveyances

Filing Fees: Pay.gov receipt in the amount of \$76.00

If you have any questions regarding this request, please do not hesitate to contact me at (281) 210-0519 or at pvera@arenaenergy.com.

Sincerely,

Paula Vera

Paula Vera
Landman

Enclosures

QUITCLAIM ASSIGNMENT AND BILL OF SALE

**UNITED STATES OF AMERICA
OUTER CONTINENTAL SHELF
OFFSHORE LOUISIANA**

WITNESSETH:

THAT, Natural Resources Worldwide LLC, a Delaware limited liability company, with an address of 4514 Cole Avenue, 11th Floor, Dallas, Texas 75205 ("**Assignor**"), for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, subject to the terms, and conditions of this Quitclaim Assignment and Bill of Sale, does hereby sell, convey, assign, transfer, and deliver unto **Arena Energy, LLC**, a Delaware limited liability company, with an address of 2103 Research Forest Drive, Suite 400, The Woodlands, Texas 77380 ("**Assignee**") all of Assignor's right, title, and interest in and to the following:

- A. The EI 353 "D" Platform, ID No. 23027, situated on Eugene Island Block 353 (the "**Block**"), including all equipment, fixtures, facilities, appurtenances, and personal property located thereon, but excluding the Wells and Pipelines, as defined below under Excluded Properties (collectively, the "**Platform**");
- B. All files, maps, pipeline drawings, and engineering studies to the extent they relate exclusively to the Platform and are assignable and not subject to unwaivable restrictions against disclosure or transfer, but subject to obtaining all third party consents or waivers of consent that may be required, if any, which in such event shall not be assigned in the event that any such consent is not obtained by Assignee. Or waived (collectively, the "**Documents**"); and
- C. All contracts relating to the Platform and/or Documents that are identified on Schedule One (collectively, the "**Assigned Contracts**"), subject to obtaining all third party consents or waivers of consent that may be required under the Assigned Contracts, if any, which shall not be assigned in the event that any such consent is not obtained by Assignee or waived.

The Platform, Documents, and Assigned Contracts were acquired by Assignor via a Bankruptcy Court Order, dated February 10, 2024, by the United States Bankruptcy Court for the Southern District of Texas, Houston Division, which authorized and approved, pursuant to U.S. Bankruptcy Code Section 363, that certain Purchase and Sale Agreement, dated February 9, 2024, between Cox Oil Offshore, LLC et al, as Seller, and Assignor, as Buyer (the "**Sale Order**"). Pursuant to the Sale Order, the Assignor acquired the Acquired Assets, as defined therein, including, among other things, the Platform, Documents, and Assigned Contracts, all free and clear of encumbrances and liens as authorized under Section 363 of the U.S. Bankruptcy Code.

The Platform, Documents, and Assigned Contracts are herein referred to collectively as the "**Property**."

This Quitclaim Assignment and Bill of Sale, dated effective July 15, 2025, as of 7:00 a.m. C.S.T. for all purposes (“**Effective Date**”), is referred to herein as the “**Quitclaim Assignment**.”

TO HAVE AND TO HOLD the Property unto Assignee, its successors, and assigns, together with all rights, obligations, and privileges appurtenant thereto, subject to and in accordance with the terms and provisions of this Quitclaim Assignment, all as set forth below:

Excluded Properties

Assignor specifically reserves unto itself and otherwise excludes from this Quitclaim Assignment, and excludes from the definition of “Property,” the following:

- i. All wells that originate from the Platform, as well as all other wells located on or that otherwise bottomhole on, the Block (“**Wells**”);
- ii. All pipelines and other facilities located on the Block, inclusive of all pipelines that are connected to or otherwise traverse the Platform (“**Pipelines**”);
- iii. All contracts, agreements, and instruments to which the Platform is bound or which otherwise relate to the Property, except the Assigned Contracts (“**Retained Contracts**”); and
- iv. All other assets not expressly included in Property as defined in this Quitclaim Assignment.

Collectively, (i) - (iv) are defined as the “**Excluded Properties**.”

Upon execution of this Quitclaim Assignment and that certain Ship Shoal 182/183 ORRI Amendment by and between Assignor and Assignee (“**Closing**”), or as promptly as reasonably possible after Closing, but in no event later than ten (10) days after Closing, Assignor shall deliver to Assignee (a) the Documents, but excluding any Documents that are not assignable or are subject to unwaivable restrictions against disclosure or transfer or that do not have consents to transfer by the Closing and (b) the Assigned Contracts, to the extent all third party consents or waivers of consent are obtained, if any are required. After Closing, for all Documents and Assigned Contracts for which consents or waivers of consent were not obtained prior to Closing, Assignee shall seek the remaining consents and waivers of consent, and within sixty (60) days after Closing, Assignor shall assign to Assignee any and all Documents and Assigned Contracts for which post-Closing consents or waivers of consent were received.

Regulatory Filings:

Assignee and Assignor acknowledge and agree that Assignee will be the Bureau of Ocean Energy Management (“**BOEM**”) and Bureau of Safety and Environmental Enforcement (“**BSEE**”) recognized Operator of the Platform and that the Platform will be associated with Assignee’s new lease on the Block, being OCS-G 37175.

Arena Offshore, LP will make the appropriate regulatory filings with BOEM and BSEE to become the Operator of the Platform and to associate the Platform with OCS-G 37175 in a timely manner

after Closing . Assignor agrees to provide assistance to Assignee, as requested by Assignee, regarding the BOEM and/or BSEE regulatory filings, as appropriate, which approval will result in Assignee being recognized by BOEM and BSEE as the designated operator of the Platform and in the Platform being associated with Lease OCS-G 37175.

Offer Letter:

This Quitclaim Assignment is the “**Quitclaim Assignment**” contemplated by that certain Offer Letter, dated July 10, 2025, by and between Assignor and Assignee.

Consideration:

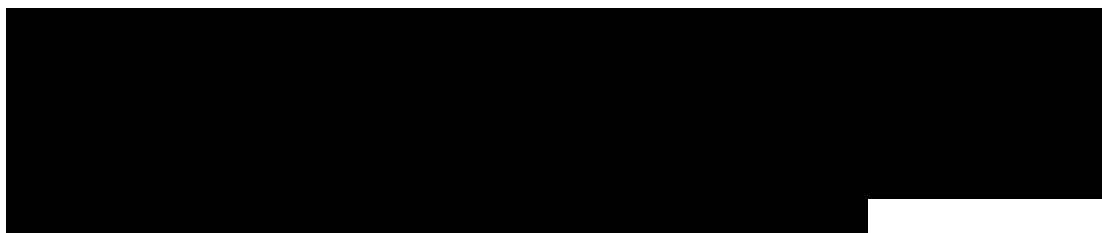
In consideration for this Quitclaim Assignment and the respective obligations and undertakings agreed to by Assignor and Assignee herein, the Property transferred herein, and the SS 182/183 ORRI Amendment, Assignee shall pay or provide to Assignor the consideration identified in (a) through (e) below, which shall be redacted from any copy of this Quitclaim Assignment filed in any public records:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

**Assumed Obligations:**

Assignee hereby assumes and agrees to fulfill, perform, pay, and discharge (or cause to be fulfilled, performed, paid, or discharged) all of the decommissioning, removal, restoration, remediation, abandonment, reclamation and cleanup obligations and liabilities of Assignor and its predecessors in title in the Platform to abandon, remove, restore, remediate, and cleanup the Platform, including, without limitation, all necessary or required surface remediation and cleanup and reclamation of the seafloor associated with the Platform, in accordance with the Assigned Contracts and all applicable laws, rules, and regulations regardless of whether such obligations or liabilities arose prior to, on, or after the Effective Date, but specifically excluding any obligations or liabilities related to the Excluded Properties, and then only to the extent related to the Excluded Properties (the “**Assumed Obligations**”), provided that Assignor retains all liabilities and obligations comprising the Retained Obligations defined below. Assignee does not assume any of the Retained Obligations.

Retained Obligations:

All obligations related to the Excluded Properties, and then only to the extent related to the Excluded Properties and applicable to Assignor, the obligations related to the prior lease on the Block (OCS–G 03783) and all obligations related to the Right of Use and Easement OCS–G 30399, to the extent such obligations related to such Right of Use and Easement are not applicable to the Platform (collectively, the “**Retained Obligations**”).

Independent Investigation:

Assignee represents and acknowledges in favor of Assignor that Assignee is experienced in, and has considerable knowledge of, the oil and gas business and of the usual and customary procedures

and practices of producers such as Assignor in federal waters in the Gulf of America, and that Assignee has had access to the Property, the offices and employees of Assignor, and the books, records, and files of Assignor relating to the Property, and in making the decision to enter into this Quitclaim Assignment and to assume the obligations and liabilities contemplated hereby, Assignee has relied solely on its own independent knowledge and due diligence investigation of the Property and not on any representation, statement or writing by Assignor or any of Assignor's employees or other representatives or other parties.

Reciprocal Indemnity:

Indemnity by Assignee:

ASSIGNEE AGREES TO DEFEND (INCLUDING BUT NOT LIMITED TO PAYMENT OF REASONABLE ATTORNEYS' FEES AND COSTS OF LITIGATION), PROTECT, RELEASE, INDEMNIFY, AND HOLD HARMLESS ASSIGNOR, ITS MEMBERS, CONTRACTORS AND SUBCONTRACTORS, AND AFFILIATED COMPANIES, AND ITS AND THEIR RESPECTIVE EMPLOYEES, OFFICERS, DIRECTORS, MEMBERS, AGENTS, REPRESENTATIVES, SUBROGEEES AND INSURERS (COLLECTIVELY, "**ASSIGNOR GROUP**") FROM AND AGAINST ANY AND ALL CLAIMS, DEMANDS, DAMAGES, LIABILITIES, LAWSUITS, FINES, PENALTIES, LIENS AND PRIVILEGES, ENCUMBRANCES, JUDGMENTS,, LAWSUITS, ARBITRATION PROCEEDINGS, REGULATORY PROCEEDINGS, , INTEREST, CAUSES OF ACTION OR CLAIMS FOR RELIEF OF ANY KIND OR CHARACTER, KNOWN OR UNKNOWN, AT LAW OR IN EQUITY, IN CONTRACT, IN TORT, UNDER STATUTE, OR OTHERWISE (INCLUDING BUT NOT LIMITED TO THOSE FOR PROPERTY DAMAGE, PERSONAL INJURY, MENTAL OR EMOTIONAL DISTRESS, MEDICAL MONITORING, OR DEATH, INCLUDING LOSS OF PARENTAL OR SPOUSAL CONSORTIUM AND WRONGFUL DEATH, POLLUTION, CONTAMINATION, OR OTHER ENVIRONMENTAL DAMAGE), WHICH ANY ENTITY, GOVERNMENTAL AGENCY OR BODY, OR INDIVIDUAL EVER HAD IN THE PAST, OR NOW HAS OR MAY IN THE FUTURE HAVE, AGAINST OR INVOLVING ASSIGNOR GROUP, OR ANY OF ASSIGNOR GROUP, (COLLECTIVELY, "**CLAIMS**") IN ANY WAY CONNECTED WITH, ARISING OUT OF, OR RELATED IN ANY MANNER TO, AND THAT MAY ARISE AT ANY TIME ANY AND ALL OF THE FOLLOWING: (I) THE FAILURE OF ASSIGNEE GROUP, OR ANY OF THEM, TO PROPERLY PERFORM THE ASSUMED OBLIGATIONS AND ALL OTHER OBLIGATIONS OF ASSIGNEE SET FORTH IN THIS QUITCLAIM ASSIGNMENT, AND ASSIGNEE FURTHER AGREES TO PAY ALL COSTS AND EXPENSES RELATED TO THE ASSUMED OBLIGATIONS AND THE OTHER OBLIGATIONS; AND (II) THE PERSONAL INJURY, DEATH, OR PROPERTY DAMAGE OF ANY MEMBER OF THE HEREINAFTER DEFINED ASSIGNEE GROUP (WITH "ASSIGNEE GROUP" BEING FURTHER DEFINED FOR THIS PURPOSE TO MEAN THE ASSIGNEE GROUP AND ITS RESPECTIVE MEMBERS, AFFILIATED COMPANIES AND ITS AND THEIR RESPECTIVE EMPLOYEES, CONTRACTORS, AND SUBCONTRACTORS, OFFICERS, DIRECTORS, AGENTS, REPRESENTATIVES, AND INSURERS AND SUBROGEEES), REGARDLESS OF WHETHER CAUSED BY THE SOLE OR CONCURRENT NEGLIGENCE, FAULT, OMISSION, OR STRICT OR STATUTORY LIABILITY OF ANY MEMBER OF ASSIGNOR GROUP, OR ANY OF THEM, OR BY A PRE-EXISTING

CONDITION, AND FURTHER REGARDLESS OF WHETHER THE LAW, RULE, OR JUDGMENT RELATED TO THE CLAIM IS IN EXISTENCE ON THE EFFECTIVE DATE; AND ASSIGNEE'S OBLIGATIONS STATED IN SUBPART (II) OF THIS PARAGRAPH SHALL BE SUPPORTED BY INSURANCE IN THE COVERAGES AND AMOUNTS THAT ASSIGNEE CARRIES FOR ITS INTERESTS IN THE PROPERTY, UNDER WHICH ASSIGNOR GROUP SHALL BE A NAMED INSURED (AND ASSIGNEE SHALL PROVIDE A CERTIFICATE OF INSURANCE TO ASSIGNOR GROUP FOR SUCH INSURANCE UPON WRITTEN REQUEST BY ASSIGNOR) AND THE INSURER SHALL HAVE NO RIGHT OF SUBROGATION AGAINST THE ASSIGNOR GROUP, OR ANY OF THEM, IN WHOLE OR IN PART. IN THE EVENT OF A DISPUTE REGARDING THIS PARAGRAPH, THE PREVAILING PARTY SHALL BE AWARDED ALL REASONABLE FEES, COSTS, AND EXPENSES.

Indemnity by Assignor:

ASSIGNOR AGREES TO DEFEND (INCLUDING BUT NOT LIMITED TO PAYMENT OF REASONABLE ATTORNEYS' FEES AND COSTS OF LITIGATION), PROTECT, RELEASE, INDEMNIFY, AND HOLD HARMLESS ASSIGNEE, ITS MEMBERS, CONTRACTORS AND SUBCONTRACTORS, AND AFFILIATED COMPANIES, AND ITS AND THEIR RESPECTIVE EMPLOYEES, OFFICERS, DIRECTORS, MEMBERS, AGENTS, REPRESENTATIVES, SUBROGEEES AND INSURERS (COLLECTIVELY, "**ASSIGNEE GROUP**") FROM AND AGAINST ANY AND ALL CLAIMS (AS DEFINED ABOVE) IN ANY WAY CONNECTED WITH, ARISING OUT OF, OR RELATED IN ANY MANNER TO, AND THAT MAY ARISE AT ANY TIME, (I) THE FAILURE OF ASSIGNOR GROUP, OR ANY ONE OF THEM, TO PROPERLY PERFORM THE RETAINED OBLIGATIONS AND ALL OTHER OBLIGATIONS OF ASSIGNOR SET FORTH IN THIS QUITCLAIM ASSIGNMENT, AND ASSIGNOR FURTHER AGREES TO PAY ALL COSTS AND EXPENSES RELATED TO THE RETAINED OBLIGATIONS AND OTHER OBLIGATIONS; AND (II) THE PERSONAL INJURY, DEATH, OR PROPERTY DAMAGE OF ANY MEMBER OF ASSIGNOR GROUP (WITH "ASSIGNOR GROUP" BEING FURTHER DEFINED FOR THIS PURPOSE TO MEAN THE ASSIGNOR GROUP AND ITS RESPECTIVE MEMBERS, AFFILIATED COMPANIES AND ITS AND THEIR RESPECTIVE EMPLOYEES, CONTRACTORS, AND SUBCONTRACTORS, OFFICERS, DIRECTORS, AGENTS, REPRESENTATIVES, AND INSURERS AND SUBROGEEES); REGARDLESS OF WHETHER CAUSED BY THE SOLE OR CONCURRENT NEGLIGENCE, FAULT, OMISSION, OR STRICT OR STATUTORY LIABILITY OF ANY MEMBER OF ASSIGNEE GROUP, OR ANY OF THEM, OR BY A PRE-EXISTING CONDITION, AND FURTHER REGARDLESS OF WHETHER THE LAW, RULE, OR JUDGMENT RELATED TO THE CLAIM IS IN EXISTENCE ON THE EFFECTIVE DATE; AND ASSIGNOR'S OBLIGATIONS STATED IN SUBPART (II) OF THIS PARAGRAPH SHALL BE SUPPORTED BY INSURANCE IN THE COVERAGES AND AMOUNTS THAT ASSIGNOR CARRIES FOR ITS INTERESTS IN THE RETAINED OBLIGATIONS, UNDER WHICH ASSIGNEE GROUP SHALL BE A NAMED INSURED (AND ASSIGNOR SHALL PROVIDE A CERTIFICATE OF INSURANCE TO ASSIGNEE GROUP FOR SUCH INSURANCE UPON WRITTEN REQUEST BY ASSIGNEE) AND THE INSURER SHALL HAVE NO RIGHT OF SUBROGATION AGAINST ASSIGNEE GROUP, OR ANY OF THEM, IN WHOLE OR IN PART. IN THE EVENT OF A DISPUTE REGARDING

THIS PARAGRAPH, THE PREVAILING PARTY SHALL BE AWARDED ALL REASONABLE FEES, COSTS, AND EXPENSES.

Assignment on “As Is” and “Where Is” Basis and Disclaimers of Warranty:

EXCEPT AS EXPRESSLY REPRESENTED OTHERWISE IN THIS QUITCLAIM ASSIGNMENT, AND WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, THIS QUITCLAIM ASSIGNMENT IS GIVEN AND GRANTED BY ASSIGNOR AND ACCEPTED BY ASSIGNEE WITHOUT ANY WARRANTY OF TITLE OR OTHERWISE, EXPRESS, STATUTORY OR IMPLIED, NOT EVEN FOR THE RETURN OF ANY CONSIDERATION PAID, GIVEN OR GRANTED IN CONNECTION WITH THIS QUITCLAIM ASSIGNMENT, AND ASSIGNOR EXPRESSLY DISCLAIMS ANY REPRESENTATION OR WARRANTY, EXPRESS, STATUTORY OR IMPLIED, AS TO (i) TITLE TO ANY OF THE PROPERTY, OR ANY PART OF IT, (ii) ACCURACY OF THE DOCUMENTS, OR ANY OF THEM, (iii) THE MAINTENANCE, REPAIR, CONDITION, QUALITY, SUITABILITY, DESIGN, OR MARKETABILITY OF THE PROPERTY, OR ANY OF IT, AND (iv) MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR CONFORMITY TO MODELS OR SAMPLES OF MATERIALS OR ANY EQUIPMENT, OR FREEDOM FROM REDHIBITORY VICES OR DEFECTS (INCLUDING THOSE CONTEMPLATED IN LOUISIANA CIVIL CODE ARTICLES 2475, AND 2520 THROUGH 2548), IT BEING EXPRESSLY UNDERSTOOD AND AGREED TO BY ASSIGNOR AND ASSIGNEE THAT ASSIGNEE IS PURCHASING THE PROPERTY IN ITS PRESENT STATUS, CONDITION AND STATE OF REPAIR, SOLELY IN “AS IS” AND “WHERE IS” CONDITION, WITH ALL FAULTS AND DEFECTS, VISIBLE AND INVISIBLE, KNOWN OR UNKNOWN, THAT ASSIGNEE HAS MADE OR CAUSED TO BE MADE ALL SUCH INSPECTIONS AND INVESTIGATIONS AS ASSIGNEE DEEMS APPROPRIATE IN ITS SOLE JUDGMENT, AND THAT ALL DECISIONS MADE BY ASSIGNEE BASED UPON THE DOCUMENTS AND ASSIGNED CONTRACTS ARE AT ASSIGNEE’S SOLE RISK, RESPONSIBILITY AND LIABILITY. IT BEING EXPRESSLY UNDERSTOOD AND AGREED BY ARENA THAT ALL DECISIONS MADE BY IT IN CONNECTION WITH THE NEGOTIATION AND EXECUTION OF THIS QUITCLAIM ASSIGNMENT HAVE BEEN MADE WITH ITS INFORMED CONSENT AND ARE AT ASSIGNEE’S SOLE RISK, RESPONSIBILITY AND LIABILITY. ASSIGNEE FURTHER WAIVES AND RELEASES ASSIGNOR GROUP, AND EACH OF THEM, AND THEIR RESPECTIVE SUCCESSORS, HEIRS, ASSIGNS, MEMBERS, AGENTS, AND OTHER REPRESENTATIVES, FROM AND AGAINST ALL CLAIMS RELATING TO THE FOREGOING.

Waiver of Consequential/Exemplary Damages:

Notwithstanding anything in this Quitclaim Assignment to the contrary, in no event shall Assignor or Assignee be liable to the other party hereto for exemplary, punitive, special, indirect, consequential, remote, or speculative damages (“**Consequential Damages**”); provided however, that if either party hereto is held liable to a third party for any Consequential Damages in connection with a Claim for which it is indemnified by the other party hereto, such indemnification shall include coverage of such Consequential Damages.

Representations:

Representations of Assignee to Assignor:

Assignee represents and warrants that Assignee is a qualified company in good standing with BOEM and in every state in which it is either formed or does business. This representation constitutes a material consideration for Assignor's willingness to enter into this Quitclaim Assignment.

Assignee represents and warrants that Assignee has full legal right, power, and authority to enter into and deliver this Quitclaim Assignment and to perform the obligations hereunder, and all company governance action necessary to authorize the transactions contemplated hereby has been taken.

Assignee represents and warrants that this Quitclaim Assignment has been executed by an authorized representative of Arena Energy, LLC.

Representations of Assignor to Assignee:

Assignor represents and warrants that it has full legal right, power, and authority to enter into and deliver this Quitclaim Assignment and to perform the obligations hereunder, and all company governance action necessary to authorize the transactions contemplated hereby has been taken.

Assignor represents and warrants that this Quitclaim Assignment has been executed by an authorized representative of Natural Resources Worldwide LLC.

Complete Agreement:

This Quitclaim Assignment and the SS 182/183 ORRI Amendment and, to the extent not inconsistent with this Quitclaim Assignment and the SS 182/183 ORRI Amendment, all other documents executed in connection herewith on such subject matter set forth the complete agreement of Assignor and Assignee with respect to the subject matter hereof.

Successors and Assigns:

The terms and conditions of this Quitclaim Assignment shall inure to the benefit of and be binding upon Assignor and Assignee and their respective successors and assigns.

Governing Law; Jurisdiction and Venue

THIS QUITCLAIM ASSIGNMENT IS (A) FOR THE BENEFIT OF NRW AND ARENA, AND THEIR RESPECTIVE SUCCESSORS AND ASSIGNS AND (B) IS GOVERNED BY THE LAWS OF THE STATE OF LOUISIANA WITHOUT REGARD TO ITS CONFLICT OF LAWS PRINCIPLES. WITH RESPECT TO ANY DISPUTE UNDER THIS QUITCLAIM ASSIGNMENT, ASSIGNOR AND ASSIGNEE AGREE TO SUBMIT TO COMMERCIAL ARBITRATION IN HOUSTON, TEXAS UNDER THE RULES OF THE AMERICAN ARBITRATION ASSOCIATION ("AAA").

Severability

If any portion of this Quitclaim Assignment shall be declared invalid or unenforceable, the remainder of this Quitclaim Assignment shall be unaffected thereby and shall remain in full force and effect.

Notices

Any notice required or permitted to be given hereunder shall be properly given only if in writing and if sent by overnight courier, delivered by hand, or sent by email (receipt of which shall be confirmed) to the following address:

If to Assignor:

Natural Resources Worldwide, LLC
4515 Cole Avenue, 12th Floor
Dallas, Texas 75205
Attn: Vincent Devito
Email: vdevito@nrww.us

**WITH A COPY (WHICH SHALL NOT BE CONSIDERED TO BE NOTICE)
SENT SIMULTANEOUSLY TO:**

Edward B. Poitevent, II
Stone Pigman Walther Wittmann LLC
909 Poydras St.
Suite 3150
New Orleans, Louisiana 70112-4041
Email: poitevent@stonepigman.com

If to Assignee:

Arena Energy, LLC
2103 Research Forest Dr., Ste 400
The Woodlands, Texas 77380
Attn: J. Michael Vallejo
Email: MVallejo@arenaenergy.com

Counterparts

This Quitclaim Assignment may be signed in one or more counterparts (including by means of facsimile or PDF signature pages), each of which need not contain the signature of both Assignor and Assignee, and all of such counterparts taken together shall constitute a single agreement.

Further Cooperation

Assignor and Assignee each agree to execute and deliver to each other, promptly upon notice, all reasonable documents and other writings as may be required by either of them to carry out the intents and purposes of this Quitclaim Assignment.

Amendment; Waiver

This Quitclaim Assignment shall not be amended, modified, or waived except by a separate written agreement signed by each of Assignor and Assignee. No course of dealing between Assignor and Assignee shall be deemed to modify or amend any provision of this Quitclaim Assignment, and no delay by Assignor or Assignee in the exercise (or partial exercise) of each of their respective rights and remedies shall operate as a waiver thereof.

Binding Effect

This Quitclaim Assignment shall be binding upon each of the signatory parties and their respective successors and permitted assigns.

IN WITNESS WHEREOF, this Quitclaim Assignment is executed by Assignor and Assignee on the date set forth on the notarial acknowledgements but shall be effective for all purposes on the Effective Date. This Quitclaim Assignment shall be filed by Assignee promptly in the Non-Required filings of BOEM with the consideration redacted and in the conveyance records of the Louisiana Parishes adjacent to the Property.

[Remainder of page intentionally left blank. Signature pages and Acknowledgements follow.]

WITNESSES:

Jeff Wallace
Name: Jeffrey Wallace

Jason A. Rains-Love
Name: JASON A. RAINS-LOVE
Director of HSE&R

ASSIGNOR:

NATURAL RESOURCES WORLDWIDE
LLC

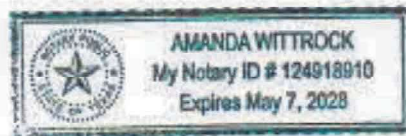
By: Sheila Watson
Name: Sheila Watson
Title: Land Manager

THE STATE OF Texas
COUNTY OF Dallas

On this 13 day of August, 2025, before me appeared Sheila Watson, to me personally known, who, being by me duly sworn did say that he/she is Land Manager for Natural Resources Worldwide LLC, a Delaware liability company, and that the foregoing instrument was signed on behalf of said limited liability company by authority of its Board of Directors, and said appearer acknowledged said instrument to be free act and deed of said corporation.


Amanda Wittrock
Notary Public for the State of Texas

My Commission Expires: May 7, 2028




WITNESSES:


Name: SCOTT BROEKSTRA


Name: Lien Quinto

ASSIGNEE:

ARENA ENERGY, LLC

By: 
Name: J. Michael Vallejo
Title: President & Chief Financial Officer

SDB 

THE STATE OF TEXAS

COUNTY OF MONTGOMERY

On this 13th day August, 2025, before me appeared J. Michael Vallejo, to me personally known, who, being by me duly sworn did say that he/she is President and Chief Financial Officer for Arena Energy, LLC, , and that the foregoing instrument was signed on behalf of said limited liability company by authority of its Board of Directors, and said appearer acknowledged said instrument to be free act and deed of said corporation.

Paula Rene Vera
Notary Public for the State of Texas

My Commission Expires: 05-09-2029



SCHEDULE ONE
ASSIGNED CONTRACTS

None.