

November 25, 2025

Ref: 7822-38522

**By email (boemadjudication@boem.gov)**

Bureau of Ocean Energy Management  
Attention: Adjudication Section  
Gulf of Mexico OCS Region  
1201 Elmwood Park Boulevard  
Mail Stop 276A  
New Orleans, LA 70123

Re: Adjudication filing (05)

Ladies and Gentlemen:

On behalf of Beacon Offshore Energy Development LLC (Company No. 3563), I submit the following document for filing in your adjudication (non-required) records:

- Full Release of Act of Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement, Fixture Filing and Financing Statement dated November 19, 2025 by Societe Generale, as Security Agent (relating to a mortgage dated August 3, 2021 as supplemented August 25, 2021 by Beacon Offshore Energy Development LLC).

This document should be categorized under “**No. 2, Release of Mortgages and Liens**”.

The parties for this document are Beacon Offshore Energy Development LLC (Company No. 3563) and Societe Generale.

Please file this letter, together with the attached document, in your adjudication (non-required) filings maintained for the following leases:

OCS-G 25232	Walker Ridge 52
OCS-G 28148	Walker Ridge 53
OCS-G 31938	Walker Ridge 51

Also submitted is a pay.gov receipt for \$114 to cover the fees for this filing.

Should you have any questions or need any additional information, please do not hesitate to contact me at phayne@gamb.com or by phone at (504) 569-1858.

Sincerely,



C. Peck Hayne Jr.

Enclosures

**FULL RELEASE OF ACT OF MULTIPLE INDEBTEDNESS MORTGAGE,  
ASSIGNMENT OF AS-EXTRACTED COLLATERAL, SECURITY AGREEMENT,  
FIXTURE FILING AND FINANCING STATEMENT**

BEFORE the undersigned Notary Public, duly commissioned and qualified in and for the County and State set forth on the signature page below, and in the presence of the undersigned, competent witnesses, on the date set forth on the signature page below, but to be effective as of the 20th day of November, 2025 (the “Effective Date”), personally came and appeared

**SOCIETE GENERALE**, as security agent (“Security Agent”), having a mailing address of 245 Park Avenue, New York, New York 10167, represented herein by and appearing through Eric Kim, its duly authorized Managing Director, which declared as follows:

Security Agent is the holder of record of that certain (a) Act of Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement, Fixture Filing and Financing Statement and that certain (b) Supplement and Amendment to Act of Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement, Fixture Filing and Financing Statement, each executed by Beacon Offshore Energy Development LLC, a Delaware limited liability company, and filed in the mortgage records of Iberia Parish, St. Mary Parish and Terrebonne Parish, Louisiana and with the Bureau of Ocean Energy Management (the “BOEM”) in the adjudication (non-required) files for leases OCS-G 25232, OCS-G 28148 and OCS-G 31938, as further described on Exhibit A attached hereto (the “Mortgage”).

The Mortgage was granted pursuant to Article 3298 of the Louisiana Civil Code to secure the then present and future indebtedness on an automatic basis without the necessity of individual mortgage notes paraphed “Ne Varietur” for identification with the Mortgage.

The maximum amount of the indebtedness secured by the Mortgage was fixed at FIVE BILLION AND 00/100 DOLLARS (US \$5,000,000,000.00).

All of the indebtedness secured by the Mortgage having been fully paid and satisfied, Security Agent has agreed to the release of the Mortgage pursuant to Louisiana Civil Code Article 3366 and La. R.S. 9:5169.

Security Agent, for valuable cause and consideration received, the sufficiency of which is hereby acknowledged, does hereby fully release and grant a full discharge of the Mortgage and of any and all liens, assignments, and security interests purported to be granted by the Mortgage.

Security Agent does hereby authorize and direct (a) the Clerk of Court and Recorder of Mortgages (the “Clerk”) of each of Iberia Parish, St. Mary Parish and Terrebonne Parish, Louisiana to release and cancel in full the Mortgage on its face in the mortgage records of such parish and further authorizes and directs the Clerk to make mention of this Full Release of Act of Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement, Fixture Filing and Financing Statement (this “Release”) in the margin of the mortgage records of such parish where the Mortgage was recorded as stated in Exhibit A hereto and (b) the BOEM to file this Release in the adjudication (non-required) files for leases OCS-G 25232, OCS-G 28148 and OCS-G 31938.

Security Agent hereby represents and warrants that it is the mortgagee ("Mortgagee") of the Mortgage and that its rights as Mortgagee thereunder and as holder of the obligations secured thereby have not been transferred or assigned.

Security Agent further agrees to hold harmless, indemnify and defend any person or entity for any damages resulting to such person or entity as a consequence of reliance on the above warranties or of the releases and cancellations of said Mortgage.

All capitalized terms used herein and not otherwise defined have the meanings given such terms in the Mortgage. Unless the context requires otherwise, any term that is used in this Release and is defined or explained in the Mortgage shall have the meaning ascribed to it in the Mortgage.

This Release shall be effective for all purposes as of the Effective Date, regardless of any date of execution or recordation.


*[remainder of page intentionally blank; signature page follows]*


State of New York

County of New York

THUS DONE AND PASSED, in multiple originals, on this 19 day of November, 2025, to be effective as of the Effective Date, by the undersigned Mortgagee before me the undersigned Notary Public, qualified in and for the foregoing State and County, and the undersigned, competent witnesses, who signed their names below with Mortgagee and me, the said Notary Public, after due reading of the whole.

WITNESSES:

  
Print Name: Michael P. Falano

  
Print Name: Thomson Carroll

MORTGAGEE:

SOCIETE GENERALE, as Security Agent

By:   
Name: Eric Kim  
Title: Managing Director

  
NOTARY PUBLIC

Printed Name: Kaity Chang  
My Commission Expires: Notary Public, State of New York  
Notary No.: Reg. No. 01CH6T31246

(Affix Notarial Seal) Qualified in Queens County, Filed NY County  
Commission Expires August 1, 2029

## EXHIBIT A

### The Mortgage

Act of Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement, Fixture Filing and Financing Statement dated as of August 3, 2021, by Beacon Offshore Energy Development LLC, a Delaware limited liability company, to Societe Generale, as Security Agent, duly filed of record in the following jurisdictions, on the following dates, and under the following filing or recording information:

Filing Jurisdiction	Filing Date	Filing or Recording Information
Iberia Parish, Louisiana	August 9, 2021	File Number 2021-00006920 Mortgage Book 1971, Page 537
St. Mary Parish, Louisiana	August 9, 2021	File Number 356120 Mortgage Book 1631, Page 556
Terrebonne Parish, Louisiana	August 9, 2021	File Number 1632746 Mortgage Book 3276, Page 213
Bureau of Ocean Energy Management	August 9, 2021	Filed in its adjudication (non-required) files for leases OCS-G 25232, OCS-G 28148, and OCS-G 31938

Act of Supplement and Amendment to Act of Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement, Fixture Filing and Financing Statement dated as of August 25, 2021, by Beacon Offshore Energy Development LLC, a Delaware limited liability company, to Societe Generale, as Security Agent, duly filed of record in the following jurisdictions, on the following dates, and under the following filing or recording information:

Filing Jurisdiction	Filing Date	Filing or Recording Information
Iberia Parish, Louisiana	September 9, 2021	File Number 2021-00007825 Mortgage Book 1977, Page 433
St. Mary Parish, Louisiana	September 9, 2021	File Number 356430 Mortgage Book 1635, Page 156
Terrebonne Parish, Louisiana	September 23, 2021	File Number 1634490 Mortgage Book 3283, Page 140
Bureau of Ocean Energy Management	September 7, 2021	Filed in its adjudication (non-required) files for leases OCS-G 25232, OCS-G 28148, and OCS-G 31938

[End of Exhibit A]