

RECEIVED ADJUDICATION SECTION NOV 25 2025

C. PECK HAYNE JR.

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November 24, 2025

Ref: 7822-38522

By email (boemadjudication@boem.gov)

Bureau of Ocean Energy Management Attention: Adjudication Section Gulf of Mexico OCS Region 1201 Elmwood Park Boulevard Mail Stop 276A New Orleans, LA 70123

Re: Adjudication filing (09)

Ladies and Gentlemen:

On behalf of Beacon Offshore Energy Exploration LLC (Company No. 3570), I submit the following document for filing in your adjudication (non-required) records:

• Full Release of Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement and Fixture Filing dated November 18, 2025 but effective as of November 20, 2025 by Citibank, N.A., as Collateral Agent.

This document should be categorized under "No. 2, Release of Mortgages and Liens".

The parties for this document are OGOG (Buckskin) LLC (formerly known as Beacon Offshore Energy Buckskin LLC) (Company No. 3491), Beacon Offshore Energy Exploration LLC (Company No. 3570), Beacon Offshore Energy Monument LLC (Company No. 3779), Beacon Offshore Energy Operating LLC (Company No. 3410), Beacon Growthco Operating Company, L.L.C. (Company No. 3567), BOE Exploration & Production LLC (Company No. 3572) and Citibank, N.A.

Please file this letter, together with the attached document, in your adjudication (non-required) filings maintained for the following 30 leases:

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OCS-G 25232, OCS-G 25806, OCS-G 25813, OCS-G 25814, OCS-G 25815, OCS-G 25823, OCS-G 27247, OCS-G 27249, OCS-G 28148, OCS-G 31498, OCS-G 31938, OCS-G 32650, OCS-G 33701, OCS-G 33735, OCS-G 34421, OCS-G 34874, OCS-G 34886, OCS-G 34909, OCS-G 35080, OCS-G 35081, OCS-G 35325, OCS-G 35417, OCS-G 35620, OCS-G 35732, OCS-G 35733, OCS-G 35833, OCS-G 36060, OCS-G 36061, OCS-G 36084 and OCS-G 36309.
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Also submitted is a pay.gov receipt for \$1,140 to cover the fees for this filing.

Should you have any questions or need any additional information, please do not hesitate to contact me at phayne@gamb.com or by phone at (504) 569-1858.

Sincerely, C.Panfley

C. Peck Hayne Jr.

Enclosures

RECEIVED ADJUDICATION SECTION NOV 25 2025

Execution Version

<u>FULL RELEASE OF MULTIPLE INDEBTEDNESS MORTGAGE, ASSIGNMENT OF</u> AS-EXTRACTED COLLATERAL, SECURITY AGREEMENT AND FIXTURE FILING

BEFORE the undersigned Notary Public, duly commissioned and qualified in and for the County and State set forth on the signature page below, and in the presence of the undersigned, competent witnesses, on the date set forth on the signature page below, but to be effective as of the 20th day of November, 2025 (the "Effective Date"), personally came and appeared

CITIBANK, N.A., as collateral agent ("<u>Collateral Agent</u>"), having a mailing address of 1615 Brett Road, Building III, New Castle, Delaware 19720, Attention: Investor Relations, represented herein by and appearing through Todd Mogil, its duly authorized Vice President, which declares as follows:

Collateral Agent is the holder of record of each Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement and Fixture Filing, as further described on Exhibit A attached hereto, and executed by the parties listed on Exhibit A hereto (each, a "Mortgage"; and collectively, the "Mortgages"), which was filed in the mortgage records of one or more of Iberia Parish, Jefferson Parish, Lafourche Parish, Plaquemines Parish, St. Mary Parish, Terrebonne Parish and Vermilion Parish, Louisiana and with the Bureau of Ocean Energy Management (the "BOEM") in its adjudication (non-required) files for one or more leases, as further described on Exhibit A hereto.

Each Mortgage was granted pursuant to Article 3298 of the Louisiana Civil Code to secure the then present and future indebtedness on an automatic basis without the necessity of individual mortgage notes paraphed "Ne Varietur" for identification with such Mortgage.

The maximum amount of the indebtedness secured by the Mortgages was fixed at ONE BILLION FIVE HUNDRED MILLION AND 00/100 DOLLARS (US \$1,500,000,000.00).

All of the indebtedness secured by the Mortgages having been fully paid and satisfied, Collateral Agent has agreed to the release of the Mortgages pursuant to Louisiana Civil Code Article 3366 and La. R.S. 9:5169.

Collateral Agent, for valuable cause and consideration received, the sufficiency of which is hereby acknowledged, does hereby fully release and grant a full discharge of each Mortgage and of any and all liens, assignments, and security interests purported to be granted by such Mortgage.

Collateral Agent does hereby authorize and direct (a) the Clerk of Court and Recorder of Mortgages (the "Clerk") of each of Iberia Parish, Jefferson Parish, Lafourche Parish, Plaquemines Parish, St. Mary Parish, Terrebonne Parish and Vermilion Parish, Louisiana to release and cancel in full on its face in the mortgage records of such parish each Mortgage recorded in the mortgage records of such parish and, with respect to each Mortgage recorded in such parish, further authorizes and directs the Clerk to make mention of this Full Release of Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement and Fixture Filing (this "Release") in the margin of the mortgage records of such parish where each such Mortgage was recorded as stated in Exhibit A hereto and (b) the BOEM to file this Release in the adjudication (non-required) files for each of the leases referenced in Exhibit A hereto.

[Release of Liens: Page 1]

Collateral Agent hereby represents and warrants that it is the mortgagee ("Mortgagee") of each Mortgage and that its rights as Mortgagee thereunder and as holder of the obligations secured thereby have not been transferred or assigned.

Collateral Agent further agrees to hold harmless, indemnify and defend any person or entity for any damages resulting to such person or entity as a consequence of reliance on the above warranties or of the releases and cancellations of said Mortgages.

All capitalized terms used herein and not otherwise defined have the meanings given such terms in the Mortgages. Unless the context otherwise requires, any term that is used in this Release and is defined or explained in a Mortgage shall have the meaning ascribed to it in such Mortgage.

This Release shall be effective for all purposes as of the Effective Date, regardless of any date of execution or recordation.

[remainder of page intentionally blank; signature page follows]

[Release of Liens: Page 2]

State of Texas

County of Harris

THUS DONE AND PASSED, in multiple originals, on this day of November, 2025, to be effective as of the Effective Date, by the undersigned Mortgagee before me, the undersigned Notary Public, qualified in and for the foregoing State and County, and the undersigned, competent witnesses, who signed their names below with Mortgagee and me, the said Notary Public, after due reading of the whole.

WITNESSES:

Print Name: Sean Steininger

Print Name: Jacob Roffwag

MORTGAGEE:

CITIBANK, N.A., as Collateral Agent

By:

Name: Todd Mogil

Title: Vice President

NOTARY PUBLIC

Printed Name: Caneron Bettis

My Commission Expires: 1-25-28

Notary No.: 126785960

(Affix Notarial Seal)

CAMERON BETTIS
Notary Public, State of Texas
Comm. Expires 09-25-2028
Notary ID 126785960

EXHIBIT A

The Mortgages

1. Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement and Fixture Filing dated as of September 27, 2019, by Beacon Offshore Energy Buckskin LLC, a Delaware limited liability company, Beacon Offshore Energy Operating LLC, a Delaware limited liability company, and Beacon Growthco Operating Company, L.L.C., a Texas limited liability company, to Citibank, N.A., as Mortgagee and Collateral Agent, duly filed of record in the following jurisdictions, on the following dates, and under the following filing and recording information:

Filing Jurisdiction	Filing Date	Filing or Recording Information
Iberia Parish,	October 1 2010	File Number 2019-00008394
Louisiana	October 1, 2019	Mortgage Book 1874, Page 73
Jefferson Parish,	October 1, 2019	File Number 11949417
Louisiana	October 1, 2019	Mortgage Book 4848, Page 231
Lafourche Parish,	October 16, 2019	Instrument Number 1285482
Louisiana		Mortgage Book 2000, Page 755
Plaquemines Parish,	October 1, 2019	File Number 2019-00003187
Louisiana		Mortgage Book 754, Page 292
St. Mary Parish,	October 16, 2019	File Number 349327
Louisiana		Mortgage Book 1576, Page 149
Terrebonne Parish,	October 16, 2019	File Number 1591057
Louisiana	October 10, 2017	Mortgage Book 3105, Page 492
Vermilion Parish,	October 16, 2019	Instrument Number: 2019007659
Louisiana		Book: MO
	September 13, 2022	Filed in its adjudication (non-required) files for
Bureau of Ocean Energy Management		leases OCS-G 25806, OCS-G 25813, OCS-G
		25814, OCS-G 25815, OCS-G 25823, OCS-G
		27247, OCS-G 27249, OCS-G 31498, OCS-G
		32650, OCS-G 33701, OCS-G 33735, OCS-G
		34421, OCS-G 34874, OCS-G 34886, OCS-G
		34909, OCS-G 35325 and OCS-G 35620

2. Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement and Fixture Filing dated as of March 29, 2024, by Beacon Offshore Energy Exploration LLC, a Delaware limited liability company, and BOE Exploration & Production LLC, a Delaware limited liability company, to Citibank, N.A., as Mortgagee and Collateral Agent, duly filed of record in the following jurisdictions, on the following dates, and under the following filing and recording information:

Filing Jurisdiction	Filing Date	Filing or Recording Information
Iberia Parish,	April 9, 2024	Instrument Number 22537
Louisiana		Book: MOB

Filing Jurisdiction	Filing Date	Filing or Recording Information
Lafourche Parish,	April 1, 2024	Instrument Number 1370192
Louisiana		Mortgage Book 2354, Page 83
St. Mary Parish,	April 2, 2024	File Number 365010
Louisiana		Mortgage Book 1708, Page 247
Terrebonne Parish,	April 8, 2024	File Number 1688295
Louisiana		Mortgage Book 3496, Page 194
Vermilion Parish,	April 1, 2024	File Number MO-2024001992
Louisiana		1 The Number W10-2024001992
Bureau of Ocean Energy Management	April 3, 2024	Filed in its adjudication (non-required) files for
		leases OCS-G 35080, OCS-G 35081,
		OCS-G 35417, OCS-G 35732, OCS-G 35733,
		OCS-G 36060, OCS-G 36061, OCS-G 36084
		and OCS-G 36309

3. Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement and Fixture Filing dated as of March 27, 2025, by Beacon Offshore Energy Exploration LLC, a Delaware limited liability company, and Beacon Offshore Energy Operating LLC, a Delaware limited liability company, to Citibank, N.A., as Mortgagee and Collateral Agent, duly filed of record in the following jurisdictions, on the following dates, and under the following filing and recording information:

Filing Jurisdiction	Filing Date	Filing or Recording Information
Jefferson Parish,	April 21, 2025	File Number 12514840
Louisiana	April 21, 2023	Mortgage Book 5107, Page 998
Lafourche Parish,	April 21, 2025	Instrument Number 1386586 MO
Louisiana	April 21, 2023	instrument Number 1380380 MO
Plaquemines Parish,	April 21 2025	File Number 2025-00001013
Louisiana	April 21, 2025	Mortgage Book 865, Page 259
Bureau of Ocean	A mail 22 2025	Filed in its adjudication (non-required) files for
Energy Management	April 22, 2025	lease OCS-G 35833

4. Multiple Indebtedness Mortgage, Assignment of As-Extracted Collateral, Security Agreement and Fixture Filing dated as of March 27, 2025, by Beacon Offshore Energy Monument LLC, a Delaware limited liability company, to Citibank, N.A., as Mortgagee and Collateral Agent, duly filed of record in the following jurisdictions, on the following dates, and under the following filing and recording information:

Filing Jurisdiction	Filing Date	Filing or Recording Information
Iberia Parish, Louisiana	April 21, 2025	Instrument Number 32136 Book: MOB
Lafourche Parish, Louisiana	April 21, 2025	Instrument Number 1386591 MO

Filing Jurisdiction	Filing Date	Filing or Recording Information
St. Mary Parish,	April 21 2025	File Number 368093
Louisiana	April 21, 2025	Mortgage Book 1732, Page 513
Terrebonne Parish,	A mail 22 2025	File Number 1706971
Louisiana	April 22, 2025	Mortgage Book 3568, Page 393
Vermilion Parish,	April 21, 2025	File Number MO-2025002705
Louisiana	April 21, 2023	The Number MO-2023002703
Bureau of Ocean		Filed in its adjudication (non-required) files for
Energy Management	April 22, 2025	leases OCS-G 35080, OCS-G 35081,
Lifetgy Management		OCS-G 35733 and OCS-G 36084

[End of Exhibit A]