



JENNA L. WRIGHT
jwright@loopergoodwine.com
Direct Dial: 504.503.1506

OFFICES:
Houston, TX
New Orleans, LA

January 30, 2026

VIA EMAIL: boemadjudication@boem.gov
Bureau of Ocean Energy Management
Attn: Adjudication
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

Dear Sir/Madam:

On behalf of ANKOR E&P Holdings Corporation (“**AEPH**”), please find the following document enclosed for filing in BOEM's **Non-Required Filings**, specifically **Category 1 – Mortgages, Deeds of Trust, Security Agreements**:

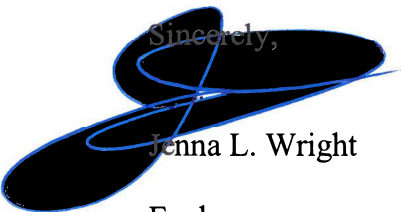
- **Subordination Agreement**, effective November 1, 2025, by which Forward Path Energy, LLC subordinates its Mortgage Liens to AEPH's Overriding Royalty Interest (“**ORRI**”), effective November 1, 2025, (filed in Category 5) for the duration of the ORRI Term, to be filed in the federal leases identified on **Annex A** attached hereto.

This document is submitted for recordation in BOEM's non-required filing system as a matter of standard industry practice consistent with BOEM's handling of ORRI-related documents under Category 1 and 5.

Please file the document, together with a copy of this letter, in the non-required filings of the Federal Lease Numbers listed on **Annex A** attached hereto.

The filing is accompanied by a receipt evidencing payment of the required service/filing fee via Pay.Gov.

Sincerely,



Jenna L. Wright

Enclosures

Annex A

Federal Lease Numbers

OCS-G 00680

OCS-G 21532

OCS-G 21534

OCS 0057

OCS-G 12345

OCS 058

OCS-G 12346

State Lease 1766 (federal portion applicable)

OCS 059

OCS-G 12347

OCS-G 12348

OCS 060

OCS 062

OCS-G 12349

OCS-0810

OCS-0812

OCS-G 2391

Execution Version

SUBORDINATION AGREEMENT
(Conveyance of Term Overriding Royalty Interest)

This SUBORDINATION AGREEMENT (this "**Agreement**") is entered into as of November 1, 2025 (the "**Effective Date**"). by and between **SANARE ENERGY PARTNERS, LLC**, a Delaware limited liability company, with offices at 777 North Eldridge Parkway, Suite 300, Houston, Texas 77079 (the "**Grantor**"), and **FORWARD PATH ENERGY, LLC**, a Delaware limited liability company, with offices at 777 N. Eldridge Parkway Suite 390 Houston, Texas 77079 (the "**Lender**").

RECITALS

A. Grantor previously executed and delivered certain deeds of trust, mortgages, assignments of production, security agreements, fixture filings and financing statements listed on **Schedule I.A** attached hereto (as the same may be modified, amended, restated or otherwise supplemented from time to time, each a "**Mortgage**" and collectively the "**Mortgages**"), that secure obligations arising under or in connection with that certain Amended and Restated Loan Agreement dated as of February 11, 2022 (as the same has heretofore and may hereafter be amended, modified, supplemented, or restated the "**Loan Agreement**"), between Grantor, as borrower, and Lender, as lender (all such obligations, without regard to the date of any loan, advance or other extension of credit pursuant to the Loan Agreement, collectively, the "**Secured Obligations**").

B. The liens and security interests securing the Secured Obligations granted by Grantor under the Mortgages are in and to, among other properties, all of the Grantor's interests in the oil, gas and mineral leases listed on **Schedule I.B.1** attached hereto (together with any renewals, extensions, replacements or similar arrangements thereof, collectively, the "**Subject Leases**") (such liens and security interests, as the same may be amended, modified, restated or novated, the "**Mortgage Liens**," and together with any and all other liens, security interests and other rights granted under the Mortgages or any other Security Documents (as defined in the Loan Agreement) securing the Secured Obligations, collectively, the "**Loan Agreement Liens**").

C. Grantor is involved in a case styled **ANKOR Energy LLC, et al. v. Sanare Energy Partners, LLC, et al.**, Case No. 4:24-cv-03552, pending in the United States District Court for the Southern District of Texas (the "**Lawsuit**"), and, contemporaneously with its execution of this Agreement, Grantor is entering into a settlement agreement of all claims arising out of or related to the allegations made in the Lawsuit (the "**Settlement Agreement**").

D. As contemplated by the Settlement Agreement, Grantor, with the consent and approval of Lender, is, contemporaneously with the execution of this Agreement and pursuant to that certain Conveyance of Term Overriding Royalty Interest dated effective

LG\422218.1

November 1, 2025, a copy of which is attached hereto as Schedule I.C (as the same may hereafter be amended, modified, supplemented or restated, the "Conveyance of ORRI"), conveying to **ANKOR E&P HOLDINGS CORPORATION**, a Delaware corporation ("AEPH," and together with any and all successors and assigns of AEPH to any or all of the rights and interests of AEPH in, to and under the Conveyance of ORRI, the "Grantee"), a term overriding royalty interest in and to the Subject Leases and the oil, gas and mineral lease listed on Schedule I.B.2 attached hereto (together with any renewals, extensions, replacements or similar arrangements thereof, the "Other Lease") (such term overriding royalty interest, the "ORRI"), .

E. As provided in the Settlement Agreement, AEPH's entry into the Conveyance of ORRI is conditioned upon, among other things, Grantor and Lender entering into this Agreement.

NOW, THEREFORE, Grantor and Lender do by these presents, and in reliance on the representations and warranties made by the Grantor to Lender, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged by the parties hereto, agree as follows:

1. SUBORDINATION.

a. Lender and Grantor acknowledge and agree that (i) the Loan Agreement Liens are now, and shall hereafter during the Term (as defined in the Conveyance of ORRI) of the ORRI, and only for the Term of the ORRI, continue to be, subject to and subordinate to the ORRI and the Conveyance of ORRI as if the Conveyance of ORRI had been executed and delivered, and filed and recorded in the proper public records, prior to the grant of any Loan Agreement Liens, including without limitation prior to the execution and delivery of any of the Mortgages and/or the recordings thereof, the filings of any financing statements related thereto or the execution and delivery or the recordation or filing in any public records of any other Security Documents or any financing statements related thereto, and (ii) for the duration of the Term of the ORRI, and only for the Term of the ORRI, the ORRI shall be deemed for all purposes to have been conveyed free of and unencumbered by any of the Loan Agreement, the Mortgages, the other Security Documents and the Loan Agreement Liens.

b. Lender and Grantor agree that, during the Term of the ORRI, and only for the Term of the ORRI, the ORRI and all proceeds and products of or attributable to the ORRI (including without limitation all hydrocarbons produced from or attributable to the ORRI interest in and to the Subject Leases and the Other Lease), together with all obligations of Grantor with respect to the ORRI pursuant to the Conveyance of ORRI, (collectively, all of the foregoing, the "**ORRI Obligations**") shall rank prior in right to satisfaction of any Secured Obligations from or out of proceeds from the sale of hydrocarbon production from or attributable to the Subject Leases or the Other Lease.

c. During the Term of the ORRI, and only for the Term of the ORRI, Lender and Grantor agree that any sale, transfer, assignment, conveyance or other disposition of

all or any part of Grantor's interest in the Subject Leases, including without limitation under and by virtue of any of the Mortgages or other Security Documents or the Loan Agreement Liens, or upon dissolution, winding up, liquidation or reorganization of Grantor, whether in bankruptcy, insolvency, reorganization, arrangement or receivership proceedings or otherwise, or upon any assignment for the benefit of creditors, and whether any sale, transfer or other disposition is pursuant to foreclosure, by judicial proceedings through public auction, private sale, assignment or conveyance, or is otherwise made, shall, in each case, be made expressly subject to: (i) the ORRI and Grantee's rights in and to the ORRI; (ii) the ORRI Obligations; (iii) the Conveyance of ORRI; and (iv) and this Agreement.

d. Lender and Grantor agree that, during the Term of the ORRI only, any and all renewals, extensions, amendments, supplements, modifications or novations of any of the Secured Obligations and/or any of the Loan Agreement Liens shall expressly be made subject to the ORRI, the Conveyance of ORRI, and this Agreement.

e. Except as provided in this Agreement, (i) the liens and security interests of the Loan Agreement Liens, including without limitation the liens and security interests granted under the Mortgages or the assignments of production contained therein, shall not be impaired insofar as such liens, security interests or assignments of production are related to any property or interest other than the ORRI, and (ii) this Agreement shall not negate the obligations of Grantor with respect to the Secured Obligations.

2. TERMINATION.

a. This Agreement shall terminate automatically upon the expiration of the Term of the ORRI, as provided in the Conveyance of ORRI, without any further required action by or notice to or from Lender, Grantor, Grantee, or any other person or entity. Notwithstanding the foregoing, should this Agreement be filed in the relevant Mortgage records, Lender may, at its own cost and expense, following the expiration of the Term of the ORRI, file a notice of termination, or such other appropriate instrument, in relation to this Agreement.

b. Prior to the expiration of the Term of the ORRI, this Agreement may not be amended, modified, supplemented or terminated by Lender or Grantor unless such amendment, modification, supplement or termination is in writing, signed by each of the parties hereto, and is first consented to in writing by Grantee, as determined by Grantee in its sole discretion.

3. MISCELLANEOUS.

a. Contemporaneously with, but subsequent to, the recording and filing of the Conveyance of ORRI Conveyance, Grantor shall, at its sole cost and expense and not at the cost or expense of Lender, cause this Agreement to be placed of record or filed in the records and/or files of the state parishes and/or counties and/or other governmental authorities in which the Conveyance of ORRI is recorded or filed, and further shall record or file this Agreement in the mortgage (or equivalent) records, and, as applicable, the Uniform

Commercial Code records, of all parishes and/or counties and/or other governmental authorities wherein the Mortgages (or any related financing statements) have been recorded or filed.

b. All notices, requests and demands to or upon any party hereto shall be in writing and shall be given in the manner provided in the Loan Agreement.

c. This Agreement may be executed by one or more of the parties on any number of separate counterparts, each of which shall be deemed an original, but all of which taken together shall be deemed to constitute but one instrument. Delivery of an executed signature page to this Agreement by facsimile transmission or electronic PDF delivery shall be as effective as delivery of a manually signed counterpart of this Agreement.

d. In case any one or more of the provisions contained in this Agreement should be held invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby (it being understood that the invalidity of a particular provision hereof in a particular jurisdiction shall not in and of itself affect the validity of such provision in any other jurisdiction). The parties hereto shall endeavor in good-faith negotiations to replace the invalid, illegal or unenforceable provisions with valid provisions the economic effect of which comes as close as possible to that of the invalid, illegal or unenforceable provisions.

e. Each of Lender and Grantor agrees to execute and deliver such additional documents and instruments and to perform such additional acts as may be necessary or appropriate to effectuate, carry out and perform all of the terms, provisions and conditions of this Agreement.

f. This Agreement shall be binding upon the respective successors and assigns of each of Lender and Grantor; and any transfer or other disposition of rights and interests under this Agreement shall be subject to the provisions of this Agreement, including but not limited to Section 1.c of this Agreement.

g. THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF TEXAS WITHOUT REGARD TO THE LAWS THAT MIGHT BE APPLICABLE UNDER CONFLICTS OF LAWS PRINCIPLES. THE PARTIES HERETO AGREE THAT ALL ACTIONS OR PROCEEDINGS ARISING IN CONNECTION WITH THIS AGREEMENT SHALL BE TRIED AND LITIGATED ONLY IN THE COUNTY OF HARRIS, STATE OF TEXAS AND, TO THE EXTENT PERMITTED BY APPLICABLE LAW, FEDERAL COURTS LOCATED IN THE COUNTY OF HARRIS, STATE OF TEXAS.

h. TO THE MAXIMUM EXTENT NOT PROHIBITED BY LAW, EACH OF THE PARTIES HERETO KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVES ANY RIGHT WHICH IT MAY HAVE TO A TRIAL BY JURY IN RESPECT OF ANY LITIGATION DIRECTLY OR INDIRECTLY AT ANY TIME ARISING OUT OF,

UNDER OR IN CONNECTION WITH THIS AGREEMENT OR ANY TRANSACTION CONTEMPLATED HEREBY.

i. IN THE EVENT OF LITIGATION OR ARBITRATION REQUIRING THE INTERPRETATION OR ENFORCEMENT OF THIS AGREEMENT, THE PREVAILING PARTY SHALL BE ENTITLED TO RECOVER ITS REASONABLE ATTORNEY'S FEES, EXPERT WITNESS FEES, AND RELATED EXPENSES FROM THE OTHER PARTY.

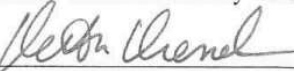
j. THIS AGREEMENT (TOGETHER WITH THE SETTLEMENT AGREEMENT) REFLECTS THE ENTIRE AGREEMENT OF THE PARTIES HERETO WITH RESPECT TO THE MATTERS COVERED BY THIS AGREEMENT AND CANNOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS OR SUBSEQUENT ORAL AGREEMENTS AMONG ANY OF THE PARTIES HERETO. THERE ARE NO UNWRITTEN ORAL AGREEMENTS AMONG THE PARTIES. ALL SCHEDULES ATTACHED TO THIS AGREEMENT ARE INCORPORATED HEREIN BY REFERENCE AND MADE A PART HEREOF FOR ALL PURPOSES.

[Remainder of Page Intentionally Left Blank. Signature Pages Follow]

EXECUTED as of the 15th day of December, 2025, to be effective as of the Effective Date.

Grantor:

SANARE ENERGY PARTNERS, LLC,
a Delaware limited liability company

By: 

Name: Keith Krenk

Title: Sr. Vice President - Production

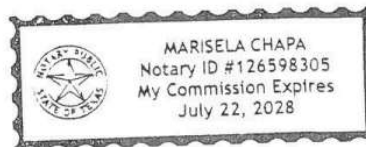
THE STATE OF TEXAS

§
§
§

COUNTY OF HARRIS

This instrument was acknowledged before me this 15th day of DECEMBER, 2025 by Keith Krenk, the Sr. Vice President – Production of Sanare Energy Partners, L.L.C., a Delaware limited liability company, on behalf of such limited liability company.


Notary Public
Seal:



[Signature Page]
LG\422218.1

Lender:

FORWARD PATH ENERGY, LLC, a Delaware
limited liability company,
By **RAMBLER ENERGY, LLC**, its Sole Member

By: _____

Name: David Wiley

Title: Manager

THE STATE OF FLORIDA §

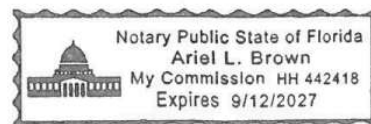
COUNTY OF COLLIER §

This instrument was acknowledged before me this 17 day of December, 2025
by David Wiley, as the Manager of Rambler Energy, LLC, the sole member of Forward Path Energy, LLC, a
Delaware limited liability company, on behalf of such limited liability company.



Notary Public

Seal:



[Signature Page]

LG\422218.1

SCHEDULE 1A**Mortgages**

(together with all associated Uniform Commercial Code filings, whether filed in relevant Uniform Commercial Code records maintained by the State of Louisiana or filed with the Delaware Secretary of State for filing in the Uniform Commercial Code records maintained by that office)

Cameron Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing, dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as NorthStar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Cameron Parish, Louisiana bearing File Number 341691, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in Cameron Parish, Louisiana bearing File Number 343372, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in Cameron Parish, Louisiana bearing File Number 346095.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Cameron Parish, Louisiana bearing File No.346094.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Cameron Parish, Louisiana on April 24, 2020 bearing File Number 347 382.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Cameron Parish, Louisiana on July 9, 2020 bearing File Number 347 764.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Cameron Parish, Louisiana on July 19, 2021 bearing File Number 348853.

Iberia Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing, dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as Northstar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Iberia Parish, Louisiana bearing File Number 2017-00007474 in Book 1772 at Page 297, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded

with the clerk of court's office in Iberia Parish, Louisiana bearing File Number 2018-00005080 in Book 1810 at Page 309, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in Iberia Parish, Louisiana bearing File Number 2019-00006907 in Book 1867 at Page 375.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Iberia Parish, Louisiana bearing File No. 2019-00006906 in Book 1867 at Page 338.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Iberia Parish, Louisiana on April 24, 2020 bearing File Number 202000003013 in Book 1898 at Page 758.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Iberia Parish, Louisiana on July 8, 2020 bearing File Number 2020-00005267 in Book 1910 at Page 4.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Iberia Parish, Louisiana on January 4, 2021 bearing File Number 2021-00000022 in Book 1934 at Page 779.

Plaquemines Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing, dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as Northstar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Plaquemines Parish, Louisiana bearing File Number 2017-00003093 in Book 714 at Page 31, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in Plaquemines Parish, Louisiana bearing File Number 2018-00001989 in Book 728 at Page 693, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in Plaquemines Parish, Louisiana bearing File Number 2019-00002571 in Book 751 at Page 488.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Plaquemines Parish, Louisiana bearing File No. 2019-00002570 in Book 751 at Page 448.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as

assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Plaquemines Parish, Louisiana on April 24, 2020 bearing File Number 2020-00001325 in Book 766 at Page 40.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Plaquemines Parish, Louisiana on July 8, 2020 bearing File Number 2020-00002371.

Act of Partial Release dated as of December 15, 2020 by KEWA Financial Inc., as Mortgagee, recorded with the clerk of court's office in Plaquemines Parish, Louisiana on December 17, 2020 bearing File Number 2020-00005288.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Plaquemines Parish, Louisiana on January 13, 2021 bearing File Number 2021-00000172 in Book 786 at Page 582.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Plaquemines Parish, Louisiana on January 13, 2021 bearing File Number 2021-00000172 in Book 786 at Page 582.

St Mary Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing, dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as Northstar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in St. Mary Parish, Louisiana bearing File Number 340771 in Book 1516 at Page 187, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in St. Mary Parish, Louisiana bearing File Number 344281 in Book 1539 at Page 131, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in St. Mary Parish, Louisiana bearing File Number 348642 in Book 1571 at Page 176.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in St. Mary Parish, Louisiana bearing File No.348641 in Book 1571 at Page 136.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in St. Mary Parish, Louisiana on April 24, 2020 bearing File Number 351156 in Book 1589 at Page 368.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in St. Mary Parish, Louisiana on July 9, 2020 bearing File Number 351897 in Book 1596 at Page 525.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in St. Mary Parish, Louisiana on January 13, 2021 bearing File Number 353824 in Book 1612 at Page 359.

Terrebonne Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing, dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as Northstar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Terrebonne Parish, Louisiana bearing File Number 1540045 in Book 2938 at Page 109, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in Terrebonne Parish, Louisiana bearing File Number 1559910 in Book 3002 at Page 724, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in Terrebonne Parish, Louisiana bearing File Number 1586858 in Book 3091 at Page 713.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Terrebonne Parish, Louisiana bearing File No.1586857 in Book 3091 at Page 673.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Terrebonne Parish, Louisiana on April 24, 2020 bearing File Number 1601822 in Book 3145 at Page 634.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Terrebonne Parish, Louisiana on July 8, 2020 bearing File Number 1605756 in Book 3163 at Page 455.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Terrebonne Parish, Louisiana on January 13, 2021 bearing File Number 1618282 in Book 3212 at Page 385.

Vermilion Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as Northstar

Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Vermilion Parish, Louisiana bearing Instrument Number 2017007179 in Book MO, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in Vermilion Parish, Louisiana bearing Instrument Number 2018004320 in Book MO, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in Vermilion Parish, Louisiana bearing Instrument Number 2019005904 in Book MO.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Vermilion Parish, Louisiana bearing Instrument No. 2019005903 in Book MO.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Vermilion Parish, Louisiana on April 24, 2020 bearing Instrument Number 2020002769 in Book MO.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Vermilion Parish, Louisiana on July 8, 2020 bearing Instrument Number 2020004576.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Vermilion Parish, Louisiana on January 4, 2021 bearing File Number MO-2021000023.

Lafourche Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Lafourche Parish, Louisiana bearing Instrument No. 1281747 in Book 1985 at Page 712.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Lafourche Parish, Louisiana on April 24, 2020 bearing Instrument Number 1294244 in Book 2037 at Page 264.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in

Lafourche Parish, Louisiana on July 8, 2020 bearing Instrument Number 1298302 in Book 2054 at Page 244.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Lafourche Parish, Louisiana on January 13, 2021 bearing Instrument Number 1309217 in Book 2103 at Page 772.

St Bernard Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in St. Bernard Parish, Louisiana bearing File No. 625995 in Book 1910 at Page 250.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in St. Bernard Parish, Louisiana on April 24, 2020 bearing File Number 631081 in Book 1935 at Page 368.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in St. Bernard Parish, Louisiana on April 24, 2020 bearing File Number 631081 in Book 1935 at Page 368.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in St. Bernard Parish, Louisiana on January 13, 2021 bearing File Number 637861 in Book 1967 at Page 801.

SCHEDULE I.B**Schedule I.B.1: Subject Leases**

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
WC	20	680	8/1/1959	United States	The British-American Oil Producing	Block 20 West Cameron Area That portion in Zone 2, as that zone is defined in the agreement between the United States and the State of Louisiana, October 12, 1956, as shown on official leasing map, La. Map No. 1 Outer Continental Shelf Leasing Map (Louisiana offshore operations)	Record Title 100%
						Portion of Block 20, West Cameron Area, That portion in Zone 2, as that zone is defined in the agreement between the United States and the State of Louisiana, October 12, 1956, as shown on official leasing map, La. Map No. 1 Outer Continental Shelf Leasing Map (Louisiana offshore operations) INSOFAR AND ONLY INSOFAR as the lease covers depths from 13,500' TVD down to a depth of 50,000' TVD.	Operating Rights 50%
WC	44	OCS-G 21532	7/1/2000	United States	IP Petroleum Company, Inc. The William G. Helis Company, L.L.C. Houston Energy, Inc.	All of Block 44, West Cameron Area, OCS Leasing Map, Louisiana Map No. 1.	Record Title 100%
						The SE/4 NE/4; S/2 SW/4 NE/4; S/2 SE/4 NW/4; SE/4 SW/4 NW/4; E/2 NW/4 SW/4; NE/4 SW/4; N/2 SE/4; NE/4 SE/4 SW/4 and the N/2 SW/4 SE/4 of WC Block 44, West Cameron Area, insofar as the described portions cover those depths from the surface down to 9,476' TVD.	Operating Rights 77.38%
WC	57	OCS-G 21534	7/1/2000	United States	IP Petroleum Company, Inc. The William G.	All of Block 57, West Cameron Area, OCS Leasing Map,	Record Title 100%

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
					Helis Company, L.L.C. Houston Energy, Inc.	The N/2 NW/4 SW/4; S/2 SW/4 NW/4; NE/4 SW/4 NW/4; SW/4 SE/4 NW/4; SW/4 NW/4 NE/4; S/2 NE/4 NW/4; SE/4 NW/4 NW/4; & N/2 SE/4 NW/4 of Block 57, West Cameron Area, insofar as the described portions cover those depths from the surface down to 16,000' TVD.	Operating Rights 100%
SS	63	OCS 0057	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 763 (Tract 777), Block 63, Ship Shoal Area, described as the SE/4 of SE/4, containing 312.50 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5	Record Title 100%
SS	63	OCS-G 12345	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 763 (Tract 777), Block 63, Ship Shoal Area, described as the federal portion of the following: N/2; SW/4; S/2 of SW/4 of SE/4; SE/4 of NE/4 of SE/4; N/2 of NE/4 of SE/4; SW/4 of NE/4 of SE/4; NW/4 of SE/4; N/2 of SW/4 of SE/4, containing 3,111.44 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	(see next three boxes)
						Operating Right Over the entire lease but only from surface to 13,600' for those areas of partial ownership.	Operating Rights 100%
						Aliquot A, SE1/4NE1/4SE1/4 of Block 63, Ship Shoal Area (78.125 acres)	Record Title 76.20833%

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
						Aliquot B, N1/2NE1/4SE1/4; SW1/4NE1/4SE1/4; NW1/4SE1/4; N1/2SW1/4SE1/4 of Block 63, Ship Shoal Area (703.125 acres)	Record Title 79.78125%
						Aliquot C, N1/2; SW1/4; S1/2SW1/4SE1/4 of Block 63, Ship Shoal Area (2330.19 acres)	Record Title 100%
SS	64	OCS 058	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	W/2 of Block 64, Ship Shoal Area, described as the SW/4 of SW/4, containing 312.50 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
SS	64	OCS 12346	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	W/2 of Block 64, Ship Shoal Area, described as the federal portion of the following: NW/4; E/2 of SW/4; E/2 of NW/4 of SW/4; W/2 of NW/4 of SW/4, containing 713.70 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	(see next three boxes)
						W/2 NW/4 SW/4 of Block 64, Ship Shoal Area, INSOFAR AND ONLY INSOFAR as the lease covers depths from the surface of the earth down to the stratigraphic equivalent of 13,600 feet subsea	Operating Rights 100%
						W1/2 NW1/4 SW1/4 of Block 64, Ship Shoal Area (139.08)	Aliquot "A" Record Title 76.20833%

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
						NW1/4; E1/2SW1/4; E1/2NW1/4SW1/4 of Block 64, Ship Shoal Area (574.62)	Aliquot "B" Record Title 100%

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
SS	64	SL#1766 9	12/16/2002	State Mineral Board of Louisiana	PetroQuest Energy, LLC	Beginning at a point on the Federal-State Boundary as defined by decree of the Supreme Court of the United States rendered June 16, 1975, having Coordinates of X=2,126,158 and Y=120,067; thence Westerly along said Federal-State boundary on a straight line to the Southwest corner of State Lease No. 17093 having Coordinates of X=2,124,833.79 and Y=120,611.20, thence East 1,916.21 feet on the Southern boundary of said State Lease No. 17093 to a corner having coordinates of X=2,126,750.00 and Y=120,611.20, thence South 775.11 feet to a point on said Federal-State boundary having Coordinates of X=2,126,750.00 and Y=119,836.09, thence Northwesterly along said Federal-State boundary, following an arc centered at Coordinates X=2,133,086 and Y=136,940 to the point of beginning, containing approximately 17.26 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone)	100% ownership

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
SS	71	OCS 059	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 765 (Tract 785), as validated by the United States of America under Serial Number OCS 059, covering that portion of the W/2 of Block 71, Ship Shoal Area, described as the N/2 of NW/4 of NW/4; and the SW/4 of NW/4 of NW/4, containing 234.375 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
SS	71	OCS 12347	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 765 (Tract 785), as validated by the United States of America under Serial Number OCS-G 12347 (formerly OCS 059-A), covering that portion of the W/2 of Block 71, Ship Shoal Area, described as the SW/4; S/2 of NW/4; NE/4 of NW/4; SE/4 of NW/4 of NW/4, containing 2,265.625 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
SS	72	OCS-G 12348	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 766 (Tract 786), Block 72, Ship Shoal Area, described as the E/2 of SE/4 of SE/4; NE/4 of SE/4; S/2 of SE/4 of NE/4; NE/4 of SE/4 of NE/4; SE/4 of SW/4 of NE/4; SW/4 of SE/4 of SW/4; S/2 of SW/4 of SW/4; NW/4 of SW/4 of SW/4; W/2 of NW/4 of SW/4; W/2 of NW/4; NE/4 of NW/4, containing 2,187.50 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
SS	72	OCS 060	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 766 (Tract 786), Block 72, Ship Shoal Area, described as the N/2 of NE/4; N/2 of SW/4 of NE/4; SW/4 of SW/4 of NE/4; NW/4 of SE/4 of NE/4; SE/4 of NW/4; E/2 of NW/4 of SW/4; NE/4 of SW/4; NE/4 of SW/4 of SW/4; N/2 of SE/4 of SW/4; SE/4 of SE/4 of SW/4; W/2 of SE/4; and the W/2 of SE/4 of SE/4, containing 2,812.50 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
SS	87	OCS 062	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 768 (Tract 801), as validated by the United States of America under Serial Number OCS 062, covering that portion of the N/2 of Block 87, Ship Shoal Area, described as the NW/4 of NE/4 of NE/4; NW/4 of NE/4; E/2 of NE/4 of NW/4, containing 546.875 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
SS	87	OCS-G 12349	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 768 (Tract 801), as validated by the United States of America under Serial Number OCS-G 12349 (formerly OCS 062-A), covering that portion of the N/2 of Block 87, Ship Shoal Area, described as the NE/4 of NE/4 of NE/4; S/2 of NE/4 of NE/4; S/2 of NE/4; W/2 of W/2 of NW/4; SE/4 of SW/4 of NW/4; S/2 of SE/4 of NW/4, containing 1,406.25 acres, more or less, the N/2 of SE/4 of NW/4; NE/4 of SW/4 of NW/4, containing 234.375 acres, more or less, and the W/2 of NE/4 of NW/4; E/2 of NW/4 of NW/4, containing 312.5 acres, more or less, all as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
EI	246	OCS-0810	5/1/1960	United States	Tidewater Oil Company	Block 246, Eugene Island Area OCS, INsofar AND ONLY INsofar as the lease covers the S/2 SW/4 and W/2 SW/4 SE/4 of Block 246 Eugene Island Area, and ONLY as to rights from the Surface to 6,800' TVD	Record Title / Operating Rights 68.125%
EI	267	OCS-0812	5/1/1960	United States	Tidewater Oil Company	Block 267, Eugene Island Area OCS, INsofar AND ONLY INsofar as the lease covers the N/2 NW/4, N/2 S/2 NW/4 and the NW/4 NW/4 NE/4 of Block 267 Eugene Island Area and ONLY as to rights from the Surface to 6,800' TVD.	Record Title / Operating Rights 68.125

Schedule I.B.2: Other Lease

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
HI	A-571	G-2391	8/1/1973	United States	Texas Pacific Oil Company, Inc. El Paso Natural Gas Company CNG Producing Company	All of Block A 571, High Island Area, South Addition, Official Leasing Map, Texas Map No. 7B	Record Title 79.165%
						S/2 SE/4 NE/4; E/2 SE/4; E/2 NW/4 SE/4; and E/2 SW/4 SE/4 of Block A 571, High Island Area, South Addition, Official Leasing Map, Texas Map No. 7B, INsofar AND ONLY INsofar AS to the Glob Alt Sand Reservoir, defined as that productive zone occurring within the interval 12,519 feet TVD and 13,028 feet TVD, electric log, in well #C-22.	Operating Rights 100%

SCHEDULE I.C

[Conveyance of Term Overriding Royalty Interest]

*Execution Version***CONVEYANCE OF TERM OVERRIDING ROYALTY INTEREST**

FEDERAL WATERS §
 §
 OFFSHORE LOUISIANA §

KNOW ALL MEN BY THESE PRESENTS:

This Conveyance of Term Overriding Royalty Interest ("**Conveyance**") is made by **SANARE ENERGY PARTNERS, LLC**, a Delaware limited liability company, with offices at 777 North Eldridge Parkway, Suite 300, Houston, Texas 77079 ("**Grantor**"), in favor of **ANKOR E&P HOLDINGS CORPORATION**, a corporation organized and existing under the laws of the state of Delaware, with offices at 3500 N. Causeway Blvd., Suite 500, Metairie, LA 70002 ("**Grantee**"). Grantor and Grantee are sometimes herein each a "**Party**" and referred to collectively as the "**Parties.**"

WHEREAS, Grantor is the owner of interests in several oil and gas leases more particularly described in the attached Schedule 1 (the "**Subject Leases**"); and

WHEREAS, for valuable consideration, Grantor has agreed to deliver this Conveyance to Grantee on the terms and conditions included herein.

NOW, THEREFORE, for and in consideration of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and subject to the terms and provisions hereof, Grantor by these presents does hereby BARGAIN, SELL, CONVEY, TRANSFER, ASSIGN, and DELIVER unto Grantee, as of November 1, 2025 (the "**Effective Date**"), an overriding royalty interest, on a lease by lease basis, of six and one-half percent (6.5%) of 8/8ths in and to all oil, gas, natural gas liquids, condensate, and other associated liquid and/or gaseous by-products (collectively "**Hydrocarbons**") produced from or attributable to the Subject Leases (as the context requires, each individually and all collectively the "**ORRI**"), until the total sum received by Grantee from the sale of such Hydrocarbons produced from or attributable to the ORRI in and to the Subject Leases equals (but shall not exceed) four million, nine hundred sixty-five thousand, four hundred sixty-eight and 00/100 (\$4,965,468) (the "**Term**"); the Term shall act as a dissolving condition under Louisiana Revised Statutes Section 31:85(4) and, upon its occurrence, the ORRI shall be extinguished automatically, without need for any notice or action by Grantor or Grantee, and the ORRI conveyed by this Conveyance shall revert to Grantor.

TO HAVE AND TO HOLD the ORRI, together with all and singular the rights and appurtenances thereto in anywise belonging unto Grantee, its heirs, successors, and assigns, subject, however, to the following terms and provisions:

I.

The ORRI conveyed herein is a non-operating, non-expense bearing, limited term overriding royalty interest (being an interest in real or immovable property) in and to the Subject Leases and is free of all costs of exploration, development, production, processing, decommissioning or plugging and abandonment, taxes, liens, and all other costs or expenses of operation relating to the Subject Leases (collectively, "**Lease Liabilities**"); provided, however, that the ORRI shall bear its proportionate share of all transportation costs downstream of the sales point deducted by the purchaser of production and shall bear its proportionate share of all ad valorem, production, severance, sales, gathering and other taxes typically borne by royalty owners (whether state, federal or otherwise) to the extent only that the same are chargeable against the ORRI. Grantor shall indemnify, defend and hold harmless Grantee from and against

all claims, costs and liabilities as a result of, relating to or arising from the Lease Liabilities. Notwithstanding anything to the contrary herein, the ORRI shall be proportionately reduced, on a Subject Lease by Subject Lease basis, to the extent Grantor owns less than the entire working interest created by such Subject Lease, and to the extent such Subject Lease covers less than an undivided 100% interest in and to all Hydrocarbons in and under the lands or water bottoms covered by such Subject Lease. Grantor represents and warrants that, as of the Effective Date, its working interest in each Subject Lease is correctly set forth on Schedule 1. However, the ORRI shall apply to the full extent of Grantor's working interest in each Subject Lease, whether Grantor's working interest is greater or less than the working interest percentages reflected on Schedule 1. The ORRI shall also apply to any additional leases acquired by Grantor and any additional working interest acquired by Grantor in any Subject Lease, all as set forth more fully in Paragraphs V and VI. below. This Conveyance does not provide Grantee with any right to develop or operate the Subject Leases, and Grantee is entitled to receive payments for the sale of Hydrocarbons attributable to the ORRI only as and when Hydrocarbon production is obtained from or is attributable to the Subject Leases. To the extent Grantor is or becomes the operator of any Subject Lease, Grantor shall operate and maintain such Subject Lease(s) as would a prudent operator and in material accordance with all applicable laws, contracts, and agreements, and without regard to the effect(s) same may have on the ORRI conveyed herein.

II.

All of the covenants and agreements of Grantor contained in this Conveyance shall be considered covenants running with the Subject Leases. This Conveyance shall be binding upon and inure to the benefit of the Parties hereto, their respective heirs, successors, and/or assigns. Grantor may assign, sell, convey, or otherwise transfer all or any portion of its interests in the Subject Leases upon prior written notice to Grantee but without the consent of Grantee (unless Grantee's consent is required by the Settlement Agreement) and only upon the purported transferee expressly assuming (in a writing delivered to Grantee) all of Grantor's obligations under this Conveyance and only if such transfer is made expressly subject and subordinate to this Conveyance. Any purported transfer not made in accordance with this Paragraph II shall be null and void and of no force or effect. Grantee may assign, sell, convey, or otherwise transfer all or any portion of this Conveyance or the ORRI upon prior written notice to Grantor but without the consent of Grantor; such transfer shall not constitute an amendment or modification of this Conveyance.

III.

Grantor warrants and represents that, as of the Effective Date and as of the date of this Conveyance, its interests in the Subject Leases are not subject to any liens or burdens, save for the lessor's royalty under each of the Subject Leases and those liens and burdens identified on Schedule 2 hereto ("**Existing Liens**"), and that, (i) for the duration of the Term of the ORRI, it is the intent of Grantor to convey the ORRI, and the ORRI shall for all purposes be deemed to have been conveyed by Grantor to Grantee, free of and unencumbered by any and all of the Existing Liens as if this Conveyance had been executed and delivered, and filed and recorded in the proper public records, prior to the grant and/or filing and recording in the public records of any of the Existing Liens, and (ii) pursuant to separate agreement executed by Grantor and all other necessary parties, the Existing Liens identified in Schedule 2, Part A, have been and are expressly subordinated to the ORRI conveyed hereby for the duration of the Term of the ORRI. Grantor hereby binds and obligates itself, and its successors and assigns, to warrant and forever defend all and singular the ORRI conveyed unto the Grantee, its respective heirs, successors and assigns, against every person claiming any part thereof, by, through or under Grantor, but not otherwise, subject, however, to the Existing Liens identified in Schedule 2, Part A, that have been expressly subordinated to the ORRI and this Conveyance. This Conveyance is made with full substitution and subrogation of Grantee in and to all covenants of warranty by others heretofore given or made to Grantor with respect to the Subject Leases or any part thereof or interest therein.

IV.

The Parties to this Conveyance acknowledge and agree that the ORRI conveyed herein meets the requirements of a production payment set forth in the United States Bankruptcy Code, Title 11, Section 541 (b)(4)(B) and the definition of a "production payment" set forth in the United States Bankruptcy Code, Title 11, Section 101 (42A). The Parties further acknowledge and agree that Grantee does not participate in the operation of any of the Subject Leases. The Parties further acknowledge and agree that the ORRI conveyed herein does not warrant or guarantee production from any of the Subject Leases, and Grantor does not make any such warranty or guaranty. The Parties further acknowledge and agree that the ORRI conveyed herein is a real right, a mineral right, and an incorporeal immovable, which has been carved out of the underlying mineral leases (the Subject Leases).

V.

If any Subject Lease terminates and is not extended, renewed, or replaced, the ORRI shall no longer apply to that particular Subject Lease but shall remain in full force and effect and undiminished as to all remaining Subject Leases, and there shall be no adjustment to the Term. However, this Conveyance and the ORRI shall apply to all renewals, extensions, replacements, and other similar arrangements of the Subject Leases, whether such renewals, extensions, replacements, or arrangements have been obtained by Grantor or an affiliate prior to, on, or after the Effective Date, and the term "Subject Leases" shall include any and all such renewals, extensions, replacements, and other similar arrangements. For the purposes of this Paragraph V, a new lease that covers the same interest (or any part thereof) which was covered by a Subject Lease, and which is acquired by Grantor or an affiliate within five (5) years after the expiration, termination, or release of such Subject Lease, shall be treated as a renewal, extension, or replacement of such Subject Lease (and this Conveyance and ORRI shall apply). The term "affiliate" as used in this Conveyance shall include but not be limited to any person or entity that directly or indirectly through one or more intermediaries controls, or is directly or indirectly through one or more intermediaries controlled by, Grantor (in whole or in part), or that is under direct or indirect through one or more intermediaries common ownership or control with Grantor (in whole or in part). The term "control" or "controlled by" as used in this Conveyance means (a) the ownership, directly or indirectly, in the aggregate of ten percent (10%) or more of the beneficial ownership interests of an entity, or (b) the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of a person or entity, whether through the ability to exercise voting power, by contract or otherwise.

VI.

In addition to the leases identified on Schedule 1 hereto, the term "Subject Leases" as used throughout this Conveyance shall also include any oil and gas lease in which Grantor or an affiliate acquires an interest on or after the Effective Date of this Conveyance, and this Conveyance shall immediately apply and take effect as to such lease upon Grantor's or such affiliate's acquisition of same. Likewise, if on or after the Effective Date Grantor acquires more working interest in a Subject Lease than it owned as of the Effective Date, the ORRI shall apply to such additional working interest. Grantor shall execute any amendment to this Conveyance or additional document, and take such other steps, reasonably requested by Grantee to bring about the intended consequences of this provision, including but not limited to the execution of any document needed to make this Conveyance effective as to third-parties for the leases identified on Schedule 1 and any lease later acquired by Grantor or an affiliate (as described in this Paragraph VI or in Paragraph V).

VII.

The preamble, recitals, and schedules form a part of this Conveyance.

VIII.

Any failure by a Party to comply with any of its obligations, agreements or conditions herein contained may be waived by the Party or Parties to whom such compliance is owed by an instrument signed by such Party or Parties and expressly identified as a waiver, but not in any other manner. No waiver of, or consent to a change in, any of the provisions of this Conveyance shall be deemed or shall constitute a waiver of, or consent to a change in, other provisions hereof (whether or not similar), nor shall such waiver constitute a continuing waiver unless otherwise expressly provided in writing.

IX.

THIS CONVEYANCE SHALL BE GOVERNED AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF LOUISIANA WITHOUT REGARD TO THE LAWS THAT MIGHT BE APPLICABLE UNDER CONFLICTS OF LAWS PRINCIPLES. THE PARTIES AGREE THAT THE APPROPRIATE, EXCLUSIVE, AND CONVENIENT FORUM FOR ANY DISPUTES BETWEEN ANY OF THE PARTIES ARISING OUT OF THIS CONVEYANCE OR THE TRANSACTIONS CONTEMPLATED HEREBY SHALL BE IN THE U.S. DISTRICT COURT FOR THE SOUTHERN DISTRICT OF TEXAS OR, IF IT IS DETERMINED THAT SUCH COURT DOES NOT HAVE JURISDICTION, ANY STATE OR FEDERAL COURT IN HARRIS COUNTY, TEXAS, AND EACH OF THE PARTIES IRREVOCABLY SUBMITS TO THE JURISDICTION OF SUCH COURTS FOR ANY LEGAL PROCEEDING ARISING OUT OF OR RELATED TO THIS CONVEYANCE. THE PARTIES FURTHER AGREE THAT THE PARTIES SHALL NOT BRING SUIT WITH RESPECT TO ANY DISPUTES ARISING OUT OF THIS CONVEYANCE OR THE TRANSACTIONS CONTEMPLATED HEREBY IN ANY COURT OR JURISDICTION OTHER THAN THE ABOVE SPECIFIED COURTS. THE PARTIES AGREE THAT THEY HEREBY IRREVOCABLY WAIVE THE RIGHT TO TRIAL BY JURY IN ANY ACTION TO ENFORCE OR INTERPRET THE PROVISIONS OF THIS CONVEYANCE. IN THE EVENT OF LITIGATION OR ARBITRATION REQUIRING THE INTERPRETATION OR ENFORCEMENT OF THIS CONVEYANCE, THE PREVAILING PARTY SHALL BE ENTITLED TO RECOVER ITS REASONABLE ATTORNEY FEES, EXPERT WITNESS FEES, AND RELATED EXPENSES FROM THE OTHER PARTY.

X.

This Conveyance may be amended or modified in whole or in part only by a duly authorized written agreement that expressly provides for such amendment or modification.

XI.

As soon as reasonably possible, but in no event later than thirty (30) days after execution of this Conveyance by all Parties, Grantee shall, at its sole cost and expense, file or record this Conveyance in all appropriate jurisdictions and filing indices, including without limitation in the conveyance records of all appropriate parishes and/or counties and with all appropriate governmental entities.

XII.

A. For the duration of the Term, Grantee has the right to take in kind or separately dispose of the

Hydrocarbons produced from or attributable to each of the Subject Leases and allocated to the ORRI in and to such Subject Lease (individually as to each Subject Lease and collectively as to all Subject Leases, the "**ORRI Production**"); subject, however, to the terms and provision of this Paragraph XII.

B. Notwithstanding the foregoing, and subject to the provisions of this Paragraph XII, commencing as of the Effective Date and for the duration of the Term, (i) Grantee elects not to take in kind or separately dispose of the ORRI Production, which election shall not be revocable by Grantee except as set forth in this Paragraph XII of this Conveyance, and (ii) Grantor shall, for so long as Grantee's election is not revoked, serve as marketing agent for Grantee with respect to ORRI Production as to which Grantee has elected not to take in kind or to separately dispose of. In the event Grantee, subsequent to the execution of this Conveyance, elects to take in kind and separately dispose of the ORRI Production, Grantor will have the same audit and accounting rights granted to Grantee in this Paragraph XII.

C. In the capacity as marketing agent, Grantor shall market, sell and deliver for sale, for the account of Grantee, the ORRI Production ratably with Grantor's own share of Hydrocarbons produced from or attributable to the Subject Leases (Grantor's own share, "**Grantor's Production**"), with the same degree of care and on the same terms and conditions, and at the same price and/or cost and/or fee, as Grantor markets, sells and delivers for sale Grantor's Production, and at a price not less than the price Grantor receives for the sale of Grantor's Production, and shall disburse, or cause to be disbursed, to Grantee all proceeds from the sale of ORRI Production, less permitted deductions, as provided in this Paragraph XII. Notwithstanding the foregoing, Grantor agrees that, (i) if Grantor sells, or causes to be sold, Grantor's Production to an affiliate of Grantor, the price for the ORRI Production shall in no event be less than the price that would have been reasonably obtainable in a sale to a non-affiliated purchaser, and (ii) all contracts of sale of any ORRI Production shall be only for such reasonable periods of time as are consistent with the minimum needs of the industry under the circumstances, but in no event shall any contract be for a period in excess of one (1) year.

D. Grantor has provided to Grantee the terms and conditions governing the marketing and sale of Grantor's Production as of the Effective Date, together with copies of such agreements. If at any time, and from time to time, Grantor changes the marketer, or modifies in any material way the marketing arrangements, for all or a portion of Grantor's Production, Grantor shall give written notice thereof to Grantee at least ninety (90) days prior thereto, identifying the portions of Grantor's Production and ORRI Production that will be affected thereby, providing the material terms and conditions of the new marketing arrangements and furnishing copies of the relevant agreements (each such notice, a "**Marketing Change Notice**"). Grantee shall have sixty (60) days from receipt of a Marketing Change Notice to give Grantor written notice that Grantee is revoking its election and will commence to take the affected ORRI Production in kind or separately dispose of the same. If Grantee does not timely revoke its election as to such affected ORRI Production, Grantee shall be deemed to continue to have elected not to take in kind or separately dispose of such ORRI Production, and Grantor shall continue to serve as marketing agent for Grantee with respect to such affected ORRI Production, upon the terms and conditions of this Paragraph XII, until the earlier to occur of (i) Grantee's receipt of a Marketing Change Notice and Grantee's attendant revocation of its election not to take in kind or separately dispose of ORRI Production affected by such Marketing Change Notice or (ii) the end of the Term. Should Grantee timely revoke its election, and if at such time of revocation one or more sales contract(s) covering the sale of ORRI Production or the sale of Grantor's Production that includes the sale of ORRI Production remain to be performed (in whole or in part), Grantor shall continue to serve as Grantee's marketing agent in relation to such sales contract(s) until all obligations under such sales contract have been performed and all proceeds received from the sale of ORRI Production by Grantor for the benefit of Grantee ("**ORRI Production Proceeds**") pursuant to such sales contract(s) have been accounted for and disbursed and paid to Grantee as provided in this Paragraph XII.

E. Grantee agrees that there shall be deducted from ORRI Production Proceeds the ORRI's

proportionate share of (i) those taxes and costs that are to be borne by the ORRI as provided for in Paragraph I of this Conveyance ("**Conveyance ORRI Deductions**") and (ii) during all periods that Grantor is serving as Grantee's marketing agent, costs, fees and expenses charged through or under any marketing agreements and/or pursuant to any Hydrocarbons sales contract(s) that are also born by Grantor's Production marketed and sold through and under such agreements and/or contracts at the same time as such ORRI Production is marketed and sold ("**Marketing ORRI Deductions**"). All ORRI Production Proceeds shall be disbursed and paid to Grantee, as the party entitled thereto, in accordance with the terms of this Paragraph XII.

F. Grantor and Grantee acknowledge that all of Grantor's Production is, as of the Effective Date, marketed and sold through and under agreements between Javelin Gomex Trading LLC ("**Javelin Gomex**") and Sanare Energy Partners, LLC (such agreements, collectively, the "**Javelin Gomex Marketing Agreements**"), copies of which have been provided to Grantee. With respect to ORRI Production marketed and sold by Grantor on behalf of Grantee pursuant to the Javelin Marketing Agreements, Grantor and Grantee agree that each month, prior to Javelin Gomex disbursing to Grantor net proceeds from the sale of Hydrocarbons from the Subject Leases:

(i) Grantor shall direct Javelin Gomex, by email (with copy to Grantee) to:

(a) with respect to the total dollar oil payment amount due to Grantor in such month, disburse to a separate deposit account, as designated by Grantee to Grantor (such account, the "**Designated ORRI Account**"), the dollar amount of such total dollar oil payment amount that constitutes ORRI Production Proceeds net of applicable deductions; and

(b) with respect to the total dollar gas payment amount due to Grantor in such month, disburse to the Designated ORRI Account the dollar amount of such total dollar gas payment amount that constitutes ORRI Production Proceeds net of applicable deductions (combined, the monthly oil payment and the monthly gas payment to be disbursed for deposit into the Designated ORRI Account, the "**Monthly ORRI Deposit Amount**");

and

(ii) Grantor shall direct Javelin Gomex, by email (with copy to Grantee), to disburse the Monthly ORRI Deposit Amount for direct deposit into the Designated ORRI Account.

Each Monthly ORRI Deposit Amount shall be calculated by deducting, from the ORRI Production Proceeds received for such month, the Conveyance ORRI Deductions and the Marketing ORRI Deductions for such month attributable to such ORRI Production Proceeds, and no other deductions. Grantor and Grantee acknowledge and agree that the Designated ORRI Account shall at all times be under the exclusive dominion and control of Grantee. Grantor and Grantee each agree to hold harmless Javelin Gomex for the disbursement and payment of each Monthly ORRI Deposit Amount made by Javelin Gomex, to the extent Javelin Gomex makes such disbursement and payment in accordance with the directions given to Javelin Gomex by Grantor.

G. With respect to Hydrocarbons produced from or attributable to the Subject Leases, including ORRI Production, that is marketed and sold other than pursuant to the Javelin Gomex Marketing Agreements, unless otherwise agreed between Grantor and Grantee, the following shall apply: (i) upon written request from Grantee, Grantor shall provide a copy of this Conveyance to all marketers contracted by Grantor for the marketing and sale of Hydrocarbons produced from the Subject Leases, and/or to all purchasers of such Hydrocarbons, with an explicit direction to disburse and pay ORRI Production Proceeds (after appropriate deduction for all Conveyance ORRI Deductions and, if and as applicable, Marketing ORRI Deductions) directly to the account of Grantee based upon payment instructions provided by Grantee,

with a copy to Grantor; (ii) Grantor shall copy Grantee on all such communications with such marketers and/or purchasers; and (iii) Grantor's authorization to such marketers and/or purchasers to disburse and pay all ORRI Production Proceeds as directed by Grantee shall include an acknowledgment that Grantee shall be allowed to update its payment instructions at any time by direct notification to such marketers and/or purchasers, and Grantor also acknowledges Grantee's right to contact such marketers and/or purchasers directly to facilitate payment of the ORRI.

H. Grantor shall keep Grantee fully informed, on a regular basis, regarding the marketing and sale of ORRI Production and the disbursement and payment of ORRI Production Proceeds, including as applicable, the disbursement and direct deposit of each Monthly ORRI Deposit Amount. Grantor shall keep and maintain in all material respects proper, complete and consistent books, records and accounts regarding the sale of Hydrocarbons produced from or attributable to the Subject Leases and the marketing and sale of such Hydrocarbons, including without limitation the ORRI Production. At any reasonable time and from time to time, upon prior notice, Grantor shall permit Grantee, or its agents or representatives, at the sole cost, risk and expense of Grantee to examine, and to make copies of and abstracts from, such books, records and accounts. Grantor shall maintain all such books, documents and records for a period of at least three (3) years after the Term.

I. Upon prior written notice, during regular business hours, at Grantee's sole cost, risk and expense, Grantee shall have the right to audit the books, records and accounts of Grantor to verify the accuracy of volume calculations and determination of ORRI Production Proceeds disbursed and paid, or to be disbursed and paid, for any calendar year within 2 years following the end of such calendar year, with such audits being conducted in accordance with COPAS guidelines for revenue audits. **These audit rights of Grantee shall survive termination of the Term.**

J. Each of Grantor and Grantee shall do and perform, or cause to be done and performed, all such further acts and things, and shall execute and deliver all such other agreements, certificates, instruments and documents, as the other party may reasonably request in order to carry out the intent and accomplish the purposes of this Paragraph XII.

K. Notice via email may be given where specified in this Paragraph XII, provided it is directed to the email address designated by a party in writing; and such notice by email shall be deemed delivered on the next business day after being sent unless the sender receives an automated notice that the email has not been delivered. Any other notice or other communication required or permitted to be delivered or given by the provisions of this Conveyance, including without limitation this Paragraph XII, shall be deemed to have been effectively delivered or given and received (i) on the date personally delivered to the respective party to whom it is directed, or by facsimile, upon confirmation of receipt, (ii) five (5) business days after the date it is sent by domestic registered or certified mail, with postage and charges prepaid, or (iii) on the first business day following the date of dispatch if delivered by a recognized next-day courier service, and addressed to the parties at their addresses as set forth above in this Conveyance.

XIII.

If any provision or part of a provision of this Conveyance is or becomes invalid, illegal or unenforceable, or is held as such by a court of competent jurisdiction: (1) such provision or part of a provision shall be deemed revised or amended in such a manner as to meet the minimum requirements for enforceability, and the Parties authorize a Court to make such revision/amendment if necessary; or (2) if such revision/amendment is not possible, such provision or part of a provision shall be deemed deleted. In any event, an invalid, illegal or unenforceable provision or part of a provision shall not affect the validity, legality, and enforceability of the rest of this Conveyance, which shall remain in full force and effect.

XIV.

Following the occurrence of the Term, and within ninety (90) days of receipt of written request from Grantor, Grantee shall deliver to Grantor, in form sufficient for filing and recordation in the parish and county records in which the Conveyance was filed or recorded, and such other public or governmental records in which the Conveyance was filed or recorded, an acknowledgment by Grantee that the ORRI has extinguished automatically in accordance with provisions of this Conveyance.

XV.

Grantor and Grantee agree to execute and deliver such additional documents and instruments and to perform such additional acts as may be necessary or appropriate to effectuate, carry out and perform all of the terms, provisions and conditions of this Conveyance.

XVI.

This instrument may be executed in multiple counterparts. Each of the counterparts hereof so executed shall for all purposes be deemed to be an original, and all such counterparts shall together constitute but one and the same instrument.

[Signature Pages Follow]

IN WITNESS WHEREOF, this instrument is executed on the date indicated below but is effective as of the Effective Date.

GRANTOR:

SANARE ENERGY PARTNERS, LLC

WITNESSES:

Todd Arlan
Print or Type Name: Todd Arlan

Keith Krenek
Print: Keith Krenek
Its: Sr. Vice President - Production

BEN PEARSON
Print or Type Name: BEN PEARSON

STATE OF TEXAS §COUNTY OF HARRIS §

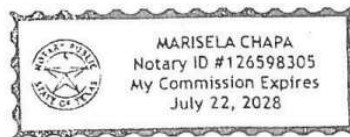
On this 15th day of DECEMBER, 2025, before me appeared Keith Krenek, to me personally known, who, being by me duly sworn did say that (s)he is the Sr. Vice President - Production of Sanare Energy Partners LLC, a Delaware limited liability company, and that said instrument was signed before me and in the presence of the two witnesses whose names are thereto subscribed as such, being competent witnesses, and who acknowledged in my presence and in the presence of said witnesses that (s)he signed the said instrument on behalf of said limited liability company by authority of its members, and said Keith Krenek acknowledged said instrument to be the free act and deed of said Sanare Energy Partners LLC.

Given under witness my hand and seal of office this 15th day of DECEMBER 2025.

Marisela Chapa
Notary Public in and for the
State of TEXAS

Notary I.D. / Bar No. 126598305Commission Expires: 7.22.2028

MARISELA CHAPA
(Printed Name of Notary Public)



IN WITNESS WHEREOF, this instrument is executed on the date indicated below but is effective as of the Effective Date.

GRANTEE:

ANKOR E&P HOLDINGS CORPORATION

WITNESSES:

Print or Type Name: Ho Lim

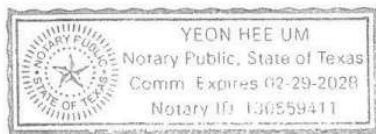
Print or Type Name: Seongmoo Lee

Print: Jeonggyu Seo
Its: President

STATE OF Texas §COUNTY OF Harris §

On this 15th day of December, 2025, before me appeared Jeonggyu Seo, to me personally known, who, being by me duly sworn did say that (s)he is the president, of ANKOR E&P Holdings Corporation, a Delaware corporation, and that said instrument was signed before me and in the presence of the two witnesses whose names are thereto subscribed as such, being competent witnesses, and who acknowledged in my presence and in the presence of said witnesses that (s)he signed the said instrument on behalf of said corporation by authority of its board of directors, and said Jeonggyu Seo acknowledged said instrument to be the free act and deed of said ANKOR E&P Holdings Corporation.

Given under witness my hand and seal of office this 15th day of December, 2025.



Notary Public in and for the
State of Texas
Notary I.D. / Bar No. 130559411
Commission Expires: 02-29-2028

Yeon Hee Um
(Printed Name of Notary Public)

SCHEDULE 1

SUBJECT LEASES

(With Grantor's Working Interests therein as of the Effective Date)

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
HI	A-571	G-2391	8/1/1973	United States	Texas Pacific Oil Company, Inc. El Paso Natural Gas Company CNG Producing Company	All of Block A 571, High Island Area, South Addition, Official Leasing Map, Texas Map No. 7B	Record Title 79.165%
						S/2 SE/4 NE/4; E/2 SE/4; E/2 NW/4 SE/4; and E/2 SW/4 SE/4 of Block A 571, High Island Area, South Addition, Official Leasing Map, Texas Map No. 7B, INsofar AND ONLY INsofar AS to the Glob Alt Sand Reservoir, defined as that productive zone occurring within the interval 12,519 feet TVD and 13,028 feet TVD, electric log, in well #C-22.	Operating Rights 100%
WC	20	680	8/1/1959	United States	The British-American Oil Producing	Block 20 West Cameron Area That portion in Zone 2, as that zone is defined in the agreement between the United States and the State of Louisiana, October 12, 1956, as shown on official leasing map, La. Map No. 1 Outer Continental Shelf Leasing Map (Louisiana offshore operations)	Record Title 100%

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
						Portion of Block 20, West Cameron Area, That portion in Zone 2, as that zone is defined in the agreement between the United States and the State of Louisiana, October 12, 1956, as shown on official leasing map, La. Map No. 1 Outer Continental Shelf Leasing Map (Louisiana offshore operations) INsofar AND ONLY INsofar as the lease covers depths from 13,500' TVD down to a depth of 50,000' TVD.	Operating Rights 50%
WC	44	OCS-G 21532	7/1/2000	United States	IP Petroleum Company, Inc. The William G. Helis Company, L.L.C. Houston Energy, Inc.	All of Block 44, West Cameron Area, OCS Leasing Map, Louisiana Map No. 1.	Record Title 100%
						The SE/4 NE/4; S/2 SW/4 NE/4; S/2 SE/4 NW/4; SE/4 SW/4 NW/4; E/2 NW/4 SW/4; NE/4 SW/4; N/2 SE/4; NE/4 SE/4 SW/4 and the N/2 SW/4 SE/4 of WC Block 44, West Cameron Area, insofar as the described portions cover those depths from the surface down to 9,476' TVD.	Operating Rights 77.38%
WC	57	OCS-G 21534	7/1/2000	United States	IP Petroleum Company, Inc. The William G. Helis Company, L.L.C. Houston Energy, Inc.	All of Block 57, West Cameron Area, OCS Leasing Map,	Record Title 100%
						The N/2 NW/4 SW/4; S/2 SW/4 NW/4; NE/4 SW/4 NW/4; SW/4 SE/4 NW/4; SW/4 NW/4 NE/4; S/2 NE/4 NW/4; SE/4 NW/4 NW/4; & N/2 SE/4 NW/4 of Block 57, West Cameron Area, insofar as the described portions cover those depths from the surface down to 16,000' TVD.	Operating Rights 100%
SS	63	OCS 0057	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 763 (Tract 777), Block 63, Ship Shoal Area, described as the SE/4 of SE/4, containing 312.50 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5	Record Title 100%

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
SS	63	OCS-G 12345	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 763 (Tract 777), Block 63, Ship Shoal Area, described as the federal portion of the following: N/2; SW/4; S/2 of SW/4 of SE/4; SE/4 of NE/4 of SE/4; N/2 of NE/4 of SE/4; SW/4 of NE/4 of SE/4; NW/4 of SE/4; N/2 of SW/4 of SE/4, containing 3,111.44 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	(see next three boxes)
						Operating Right Over the entire lease but only from surface to 13,600' for those areas of partial ownership.	Operating Rights 100%
						Aliquot A, SE1/4NE1/4SE1/4 of Block 63, Ship Shoal Area (78.125 acres)	Record Title 76.20833%
						Aliquot B, N1/2NE1/4SE1/4; SW1/4NE1/4SE1/4; NW1/4SE1/4; N1/2SW1/4SE1/4 of Block 63, Ship Shoal Area (703.125 acres)	Record Title 79.78125%
SS	64	OCS 058	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	Aliquot C, N1/2; SW1/4; S1/2SW1/4SE1/4 of Block 63, Ship Shoal Area (2330.19 acres)	Record Title 100%
						W/2 of Block 64, Ship Shoal Area, described as the SW/4 of SW/4, containing 312.50 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
SS	64	OCS 12346	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	W/2 of Block 64, Ship Shoal Area, described as the federal portion of the following: NW/4; E/2 of SW/4; E/2 of NW/4 of SW/4; W/2 of NW/4 of SW/4, containing 713.70 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	(see next three boxes)
						W/2 NW/4 SW/4 of Block 64, Ship Shoal Area, INsofar AND ONLY INsofar as the lease covers depths from the surface of the earth down to the stratigraphic equivalent of 13,600 feet subsea	Operating Rights 100%
						W1/2 NW1/4 SW1/4 of Block 64, Ship Shoal Area (139.08)	Aliquot "A" Record Title 76.20833%
						NW1/4; E1/2SW1/4; E1/2NW1/4SW1/4 of Block 64, Ship Shoal Area (574.62)	Aliquot "B" Record Title 100%

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
SS	64	SL#1766 9	12/16/2002	State Mineral Board of Louisiana	PetroQuest Energy, LLC	Beginning at a point on the Federal-State Boundary as defined by decree of the Supreme Court of the United States rendered June 16, 1975, having Coordinates of X=2,126,158 and Y=120,067; thence Westerly along said Federal-State boundary on a straight line to the Southwest corner of State Lease No. 17093 having Coordinates of X=2,124,833.79 and Y=120,611.20, thence East 1,916.21 feet on the Southern boundary of said State Lease No. 17093 to a corner having coordinates of X=2,126,750.00 and Y=120,611.20, thence South 775.11 feet to a point on said Federal-State boundary having Coordinates of X=2,126,750.00 and Y=119,836.09, thence Northwesterly along said Federal-State boundary, following an arc centered at Coordinates X=2,133,086 and Y=136,940 to the point of beginning, containing approximately 17.26 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone)	100% ownership

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
SS	71	OCS 059	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 765 (Tract 785), as validated by the United States of America under Serial Number OCS 059, covering that portion of the W/2 of Block 71, Ship Shoal Area, described as the N/2 of NW/4 of NW/4; and the SW/4 of NW/4 of NW/4, containing 234.375 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
SS	71	OCS 12347	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 765 (Tract 785), as validated by the United States of America under Serial Number OCS-G 12347 (formerly OCS 059-A), covering that portion of the W/2 of Block 71, Ship Shoal Area, described as the SW/4; S/2 of NW/4; NE/4 of NW/4; SE/4 of NW/4 of NW/4, containing 2,265.625 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
SS	72	OCS-G 12348	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 766 (Tract 786), Block 72, Ship Shoal Area, described as the E/2 of SE/4 of SE/4; NE/4 of SE/4; S/2 of SE/4 of NE/4; NE/4 of SE/4 of NE/4; SE/4 of SW/4 of NE/4; SW/4 of SE/4 of SW/4; S/2 of SW/4 of SW/4; NW/4 of SW/4 of SW/4; W/2 of NW/4 of SW/4; W/2 of NW/4; NE/4 of NW/4, containing 2,187.50 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
SS	72	OCS 060	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 766 (Tract 786), Block 72, Ship Shoal Area, described as the N/2 of NE/4; N/2 of SW/4 of NE/4; SW/4 of SW/4 of NE/4; NW/4 of SE/4 of NE/4; SE/4 of NW/4; E/2 of NW/4 of SW/4; NE/4 of SW/4; NE/4 of SW/4 of SW/4; N/2 of SE/4 of SW/4; SE/4 of SE/4 of SW/4; W/2 of SE/4; and the W/2 of SE/4 of SE/4, containing 2,812.50 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%

Area	Block	Lease No.	Lease Date	Lessor	Original Lessee	Lease/Aliquot Description	Ownership Rights & Working Interest
SS	87	OCS 062	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 768 (Tract 801), as validated by the United States of America under Serial Number OCS 062, covering that portion of the N/2 of Block 87, Ship Shoal Area, described as the NW/4 of NE/4 of NE/4; NW/4 of NE/4; E/2 of NE/4 of NW/4, containing 546.875 acres, more or less, as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
SS	87	OCS-G 12349	9/12/1946	State Mineral Board of Louisiana	Magnolia Petroleum Company	State Lease No. 768 (Tract 801), as validated by the United States of America under Serial Number OCS-G 12349 (formerly OCS 062-A), covering that portion of the N/2 of Block 87, Ship Shoal Area, described as the NE/4 of NE/4 of NE/4; S/2 of NE/4 of NE/4; S/2 of NE/4; W/2 of W/2 of NW/4; SE/4 of SW/4 of NW/4; S/2 of SE/4 of NW/4, containing 1,406.25 acres, more or less, the N/2 of SE/4 of NW/4; NE/4 of SW/4 of NW/4, containing 234.375 acres, more or less, and the W/2 of NE/4 of NW/4; E/2 of NW/4 of NW/4, containing 312.5 acres, more or less, all as shown on OCS Leasing Map, Louisiana Map No. 5.	Record Title 100%
EI	246	OCS-0810	5/1/1960	United States	Tidewater Oil Company	Block 246, Eugene Island Area OCS, INsofar AND ONLY INsofar as the lease covers the S/2 SW/4 and W/2 SW/4 SE/4 of Block 246 Eugene Island Area, and ONLY as to rights from the Surface to 6,800' TVD	Record Title / Operating Rights 68.125%
EI	267	OCS-0812	5/1/1960	United States	Tidewater Oil Company	Block 267, Eugene Island Area OCS, INsofar AND ONLY INsofar as the lease covers the N/2 NW/4, N/2 S/2 NW/4 and the NW/4 NW/4 NE/4 of Block 267 Eugene Island Area and ONLY as to rights from the Surface to 6,800' TVD.	Record Title / Operating Rights 68.125

SCHEDULE 2**EXISTING LIENS****PART A:**

The following mortgages and related assignments, together with all associated Uniform Commercial Code filings, whether filed in relevant Uniform Commercial Code records of the State of Louisiana or filed with the Delaware Secretary of State for filing in the Uniform Commercial Code records maintained by that office:

Cameron Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing, dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as NorthStar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Cameron Parish, Louisiana bearing File Number 341691, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in Cameron Parish, Louisiana bearing File Number 343372, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in Cameron Parish, Louisiana bearing File Number 346095.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Cameron Parish, Louisiana bearing File No.346094.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Cameron Parish, Louisiana on April 24, 2020 bearing File Number 347 382.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Cameron Parish, Louisiana on July 9, 2020 bearing File Number 347 764.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Cameron Parish, Louisiana on July 19, 2021 bearing File Number 348853.

Iberia Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing, dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as Northstar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the

clerk of court's office in Iberia Parish, Louisiana bearing File Number 2017-00007474 in Book 1772 at Page 297, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in Iberia Parish, Louisiana bearing File Number 2018-00005080 in Book 1810 at Page 309, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in Iberia Parish, Louisiana bearing File Number 2019-00006907 in Book 1867 at Page 375.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Iberia Parish, Louisiana bearing File No. 2019-00006906 in Book 1867 at Page 338.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Iberia Parish, Louisiana on April 24, 2020 bearing File Number 202000003013 in Book 1898 at Page 758.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Iberia Parish, Louisiana on July 8, 2020 bearing File Number 2020-00005267 in Book 1910 at Page 4.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Iberia Parish, Louisiana on January 4, 2021 bearing File Number 2021-00000022 in Book 1934 at Page 779.

Plaquemines Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing, dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as Northstar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Plaquemines Parish, Louisiana bearing File Number 2017-00003093 in Book 714 at Page 31, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in Plaquemines Parish, Louisiana bearing File Number 2018-00001989 in Book 728 at Page 693, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in Plaquemines Parish, Louisiana bearing File Number 2019-00002571 in Book 751 at Page 488.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Plaquemines Parish, Louisiana bearing File No. 2019-00002570 in Book 751 at Page 448.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Plaquemines Parish, Louisiana on April 24, 2020 bearing File Number 2020-00001325 in Book 766 at Page 40.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Plaquemines Parish, Louisiana on July 8, 2020 bearing File Number 2020-00002371.

Act of Partial Release dated as of December 15, 2020 by KEWA Financial Inc., as Mortgagee, recorded with the clerk of court's office in Plaquemines Parish, Louisiana on December 17, 2020 bearing File Number 2020-00005288.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Plaquemines Parish, Louisiana on January 13, 2021 bearing File Number 2021-00000172 in Book 786 at Page 582.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Plaquemines Parish, Louisiana on January 13, 2021 bearing File Number 2021-00000172 in Book 786 at Page 582.

St Mary Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing, dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as Northstar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in St. Mary Parish, Louisiana bearing File Number 340771 in Book 1516 at Page 187, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in St. Mary Parish, Louisiana bearing File Number 344281 in Book 1539 at Page 131, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in St. Mary Parish, Louisiana bearing File Number 348642 in Book 1571 at Page 176.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in St. Mary Parish, Louisiana bearing File No.348641 in Book 1571 at Page 136.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of

court's office in St. Mary Parish, Louisiana on April 24, 2020 bearing File Number 351156 in Book 1589 at Page 368.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in St. Mary Parish, Louisiana on July 9, 2020 bearing File Number 351897 in Book 1596 at Page 525.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in St. Mary Parish, Louisiana on January 13, 2021 bearing File Number 353824 in Book 1612 at Page 359.

Terrebonne Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing, dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as Northstar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Terrebonne Parish, Louisiana bearing File Number 1540045 in Book 2938 at Page 109, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in Terrebonne Parish, Louisiana bearing File Number 1559910 in Book 3002 at Page 724, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in Terrebonne Parish, Louisiana bearing File Number 1586858 in Book 3091 at Page 713.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Terrebonne Parish, Louisiana bearing File No.1586857 in Book 3091 at Page 673.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Terrebonne Parish, Louisiana on April 24, 2020 bearing File Number 1601822 in Book 3145 at Page 634.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Terrebonne Parish, Louisiana on July 8, 2020 bearing File Number 1605756 in Book 3163 at Page 455.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Terrebonne Parish, Louisiana on January 13, 2021 bearing File Number 1618282 in Book 3212 at Page 385.

Vermilion Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017 by Sanare Energy Partners, LLC (formerly known as Northstar Offshore Ventures LLC) in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Vermilion Parish, Louisiana bearing Instrument Number 2017007179 in Book MO, as amended by the First Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of August 1, 2017, recorded with the clerk of court's office in Vermilion Parish, Louisiana bearing Instrument Number 2018004320 in Book MO, and as further amended by the Second Amendment to Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated effective as of November 29, 2018, recorded with the clerk of court's office in Vermilion Parish, Louisiana bearing Instrument Number 2019005904 in Book MO.

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Vermilion Parish, Louisiana bearing Instrument No. 2019005903 in Book MO.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Vermilion Parish, Louisiana on April 24, 2020 bearing Instrument Number 2020002769 in Book MO.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Vermilion Parish, Louisiana on July 8, 2020 bearing Instrument Number 2020004576.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Vermilion Parish, Louisiana on January 4, 2021 bearing File Number MO-2021000023.

Lafourche Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in Lafourche Parish, Louisiana bearing Instrument No. 1281747 in Book 1985 at Page 712.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in Lafourche Parish, Louisiana on April 24, 2020 bearing Instrument Number 1294244 in Book 2037 at Page 264.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in Lafourche Parish, Louisiana on July 8, 2020 bearing Instrument Number 1298302 in Book 2054 at Page 244.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in Lafourche Parish, Louisiana on January 13, 2021 bearing Instrument Number 1309217 in Book 2103 at Page 772.

St Bernard Parish, Louisiana

Mortgage, Assignment of as-extracted Collateral, Security Agreement and Fixture Filing dated as of August 7, 2019 by Sanare Energy Partners, LLC in favor of The First National Bank of Central Texas, recorded with the clerk of court's office in St. Bernard Parish, Louisiana bearing File No. 625995 in Book 1910 at Page 250.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of April 16, 2020 between The First National Bank of Central Texas, as assignor, and Indemnity National Insurance Company, as assignee, recorded with the clerk of court's office in St. Bernard Parish, Louisiana on April 24, 2020 bearing File Number 631081 in Book 1935 at Page 368.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of June 30, 2020 between Indemnity National Insurance Company, as assignor, and KEWA Financial Inc., as assignee, recorded with the clerk of court's office in St. Bernard Parish, Louisiana on April 24, 2020 bearing File Number 631081 in Book 1935 at Page 368.

Assignment of Mortgages, Assignments of As-Extracted Collateral, Security Agreements and Fixture Filings dated as of December 29, 2020 between Kewa Financial Inc., as assignor, and Forward Path Energy, LLC, as assignee, recorded with the clerk of court's office in St. Bernard Parish, Louisiana on January 13, 2021 bearing File Number 637861 in Book 1967 at Page 801.

PART B:

Act of Mortgage, Security Agreement, Fixture Filing, Financing Statement and Assignment of Production and Revenues from Sanare Energy Partners, LLC to Gomex Finance LLC as Collateral Agent dated effective September 6, 2022, recorded in the Conveyance and Mortgage records of Cameron Parish, Louisiana, under File No. 352954, and Supplement to Act of Mortgage Security Agreement, Fixture Filing, Financing Statement and Assignment of Production and Revenues dated effective January 2, 2025, and recorded in the Conveyance and Mortgage records of Cameron Parish, Louisiana, together with any and all Uniform Commercial Code financing statement(s) related to any

of the foregoing filed in the relevant Uniform Commercial Code records of the State of Louisiana and/or with the Delaware Secretary of State for filing in the Uniform Commercial Code records of such office

Deed of Trust, Mortgage, Security Agreement, Fixture Filing, Financing Statement and Assignment of Production and Revenues from Sanare Energy Partners, LLC to Jennifer Binkin as Trustee for the benefit of Gomex Finance LLC as Collateral Agent, dated effective September 6, 2022, filed in the Real Property records of Jefferson County, Texas, under File No. 2022031699, and Supplement to Deed of Trust, Mortgage, Security Agreement, Fixture Filing, Financing Statement and Assignment of Production and Revenues, recorded on January 3, 2025, under Instrument No. 226, together with any and all Uniform Commercial Code financing statement(s) related to any of the foregoing filed in the relevant Uniform Commercial Code records of the State of Texas to serve as a fixture filing and/or as-extracted collateral filing and/or any and all Uniform Commercial Code financing statement(s) related to any of the foregoing filed with the Delaware Secretary of State for filing in the Uniform Commercial Code records of such office

Plaquemines Parish Recording Page

Kim Turlich-Vaughan
Clerk of Court
PO Box 40
Belle Chasse, LA 70037
(504) 934-6610

Received From :
ROBERT A SCHROEDER
PO BOX 681
MANDEVILLE, LA 70470-0681

First MORTGAGOR

SANARE ENERGY PARTNERS LLC

First MORTGAGEE

FORWARD PATH ENERGY LLC

Index Type : MORTGAGE

File # : 2025-00004378

Type of Document : SUBORDINATION AGREEMENT

Book : 874 Page : 52

Recording Pages : 47

Recorded Information

I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Plaquemines Parish, Louisiana.

On (Recorded Date) : 12/23/2025

At (Recorded Time) : 1:21:55PM



Doc ID - 006165780047

CLERK OF COURT
KIM TURLICH-VAUGHAN
Parish of Plaquemines
I certify that this is a true copy of the attached
document that was filed for registry and
Recorded 12/23/2025 at 1:21:55
Recorded in Book 874 Page 52
File Number 2025-00004378

Victoria L. Traverso

Deputy Clerk



Return To :

Do not Detach this Recording Page from Original Document