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FEB 05 2026

Phelps Dunbar LLP
Canal Place
365 Canal Street
Suite 2000
New Orleans, LA 70130
504 566 1311

February 5, 2026

48351-0001

JESSICA L. BREAU
paralegal
Jessica.Breaux@phelps.com
(504) 679-5522

VIA EMAIL: BOEMADJUDICATION@BOEM.GOV

United States Department of the Interior
Bureau of Ocean Energy Management
Attn: Adjudication Dept.
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394

Re: Cancellation of UCC-1 Financing Statement

Dear Madam or Sir:

Enclosed for filing with your office please find the following document:

1. UCC-3 Termination

Category: 8

Debtor: Navitas Buckskin US, LLC

Secured Party: Strauss, Lazer Trust Company (1992) Ltd.

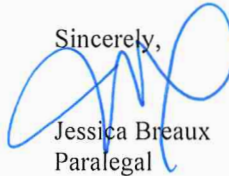
Lease Numbers: OCS-G 25806

OCS-G 25814

I have provided our receipt for the document in the total amount of \$76.00 evidencing payment of your filing fees. Please return a stamped copy to me via email to jessica.breaux@phelps.com.

Should you have any questions you may contact me at (504) 679-5522.

Sincerely,



Jessica Breaux
Paralegal

Enclosures



Iberia Parish Clerk of Court
P.O. Box 12010
New Iberia, LA 70562

Phone (337) 365-7282



Clerk use only

David Ditch
Clerk of Court
Parish of Iberia

UCC Number: 23-15329

Book/Index: UCC
Document Type: UCC - TERMINATION
Recording Date: 1/30/2026 11:35:52 AM
Page Count: Scanned Page Count: 1 not Including this page

Grantor 1: NAVITAS BUCKSKIN US, LLC
Grantee 1: STRAUSS, LAZER TRUST COMPANY (1992) LTD., AS
TRUSTEE FOR THE DEBENTURE HOLDERS

UCC: 23-15329

THIS PAGE IS RECORDED AS PART OF YOUR DOCUMENT AND
SHOULD BE RETAINED WITH ANY COPIES.



Sharon Frey
Sharon Frey

STATE OF LOUISIANA

UNIFORM COMMERCIAL CODE - AMENDMENT
UCC-3

Important - Read Instructions Before Completing Form

FOLLOW INSTRUCTIONS (FRONT AND BACK CAREFULLY)

1. Initial Financing Statement File # 23-6213

2. ☒ **Termination** - Effectiveness of the Financing Statement Identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement
3. ☐ **Continuation** - Effectiveness of the Financing Statement Identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law
4. ☐ **Assignment** (full or partial). Give name of assignee in item 7a or 7b and address of assignee in item 7c and also give name of assignor in item 9.

5. AMENDMENT (PARTY INFORMATION) This amendment affects ☐ Debtor or ☐ Secured Party of record. Check only one of these two boxes.

Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.

- ☐ **CHANGE** name and/or address: Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c
- ☐ **DELETE** name: Give record name to be deleted in item 6a or 6b
- ☐ **ADD** name: Complete item 7a or 7b and item 7c; also complete items 7d-7g (if applicable)

6. CURRENT RECORD INFORMATION:

6a Organization's Name

OR

6b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III, if applicable))

First Name

Middle Name

7. CHANGED (NEW) OR ADDED INFORMATION:

7a Organization's Name

OR

7b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III, if applicable))

First Name

Middle Name

7c Mailing Address

City

State

Postal Code

Country

7d Tax ID #: SSN or EIN

Add'l info re
Organization:

7e Type of Organization

7f Jurisdiction of Organization

7g Organization ID if any

None ☐

8. AMENDMENT (Collateral Change): check only one box.

Describe collateral ☐ deleted or ☐ added, or give entire ☐ restated collateral description, or describe collateral ☐ assigned.9. NAME or SECURED PARTY of RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here ☐ and enter name of Debtor authorizing this Amendment

9a Organization's Name

OR

STRAUSS, LAZER TRUST COMPANY (1992) LTD., AS TRUSTEE FOR THE DEBENTURE HOLDERS

9b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III), if applicable)

First Name

Middle Name

10. OPTIONAL FILER REFERENCE DATA 0008127.000001 - LA - IBERIA PARISH; DEBTOR: NAVITAS BUCKSKIN US, LLC

11. NAME AND PHONE OF CONTACT AT FILER (optional)

Brandie Martin (on behalf of R. Straub) 713-222-3093

12. SEND ACKNOWLEDGMENT TO: (Name and Address)

BRACEWELL LLP
ATTN: BRANDIE M. MARTIN
711 LOUISIANA STREET, SUITE 2300
HOUSTON, TX 77002

The above space is for filing office use only

Louisiana Secretary of State 6/14/2023

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