ISABEL
PETROLEUM
604 Lake Ave. Suite 200 Metairie, LA. 70005

Received
OCT 15 2026
Adjudication Section

October 14, 2026

Bureau of Ocean Energy Management
GOMR Office of Leasing and Plans, Adjudication Section
1201 Elmwood Park Blvd.
New Orleans, LA 70123

Re: Isabel Petroleum LLC GOM#3558 Assignment of Overriding Royalty Interest in Ship Shoal Block 210; OCS-G 37182 for Recordation

Dear Sirs:

To be filed and stamped RECEIVED under Category #5 – Overriding Royalty, please see attached Assignment of Overriding Royalty conveyed from Isabel Petroleum LLC unto Palmetto Oil Partners LLC. Our email address to send a date stamped copy is isabelpetroleum@gmail.com Please call me if there are any issues or questions – direct number 504-339-6909.

With kind regards,

Robert F. Smith
Managing member

Received

OCT 1 5 2026

Adjudication Section

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

KNOW ALL MEN BY THESE PRESENTS:

THAT, **Isabel Petroleum LLC,** whose address is 604 Lake Avenue Suite 200, Metairie, LA 70005, (hereinafter referred to as "**Assignor**"), for and in consideration of the sum of Ten Dollars ($10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Assignor, does hereby CONVEY, TRANSFER, ASSIGN AND SET OVER unto the following party ("**Assignee**") the overriding royalty interest set out opposite their respective names as specified on Exhibit "A" attached hereto and made a part hereof, subject to an applicable pooling, unitization or similar agreement, statute or order, affecting the federal offshore leases more particularly described on said Exhibit "A" (said federal offshore lease is referred to individually as the "**Lease**") to wit:

Palmetto Oil Partners LLC
589 Wading Place
Daniel Island, SC 29492

TO HAVE AND TO HOLD the overriding royalty interests herein transferred and assigned (hereinafter "**Override**") unto Assignee, their successors and assigns, forever, subject to the following terms and conditions:

The Override shall be calculated and paid in the same manner and subject to the same terms and conditions as the lessor's royalty under the Lease. The Override shall be free and clear of all drilling and operating expenses; however, the Override shall bear their proportionate share of (1) all severance, excise, production or other similar taxes measured by the amount of, or value of, the production attributable to such interest, (2) oil and gas used as fuel in conducting operations on the Lease, or lands pooled therewith, (3) oil and gas used in treating production to make it merchantable, and (4) any transportation costs, if the lessor has allowed transportation costs to be deducted with regard to the lessor's royalty. Any such transportation deduction shall be calculated on the same basis as with regard to the lessor's royalty.

The Override shall be subject to proportionate reduction on account of unitization or pooling. The Override may be pooled, unitized, or communitized without the necessity for the consent or joinder of the holder or owner of the Override. Assignor shall have the right to surrender, or permit to expire, the Lease without the necessity or joinder of the holder or owner of the Override and Assignor shall not be in any manner obligated to maintain, preserve or continue in effect the Lease in any manner whatsoever, or to drill or rework any well or wells thereon or conduct any operation whatsoever thereunder.

Subject to the matters set forth herein, Assignor, to the extent of the interest conveyed hereunder, hereby agrees to warrant and forever defend title to the Override against the claims and demands of

every person whomsoever claiming or to claim the same or any part thereof, by, through or under Assignor, but not otherwise.

This Assignment shall inure to the benefit of and be binding upon the successors, representatives and assigns of the parties hereto. Regardless of actual or constructive notice on the part of Assignor, no change in the ownership of the Override, or change in the capacity or status of the Assignee, however resulting, shall impose any additional burden on Assignor, nor shall any change in ownership or in the status or capacity of the Assignee impair the effectiveness of payments made to the Assignee, unless Assignor shall have been furnished, sixty (60) days before such payment is made, with a certified copy of the recorded instrument or judgment evidencing such transfer ownership or change in capacity. The furnishing of such evidence shall not affect the validity of payments theretofore made by Assignor.

IN WITNESS WHEREOF, this Assignment is executed by the undersigned party or parties hereto, as of the date set forth below, but effective as of the Effective Date specified on Exhibit "A" for each of the assigned Override.

WITNESSES:

Joan B. Short
JOAN B. SHORT
Printed Name:

Ayyan
Ayyan ghani cheema
Printed Name:

ASSIGNOR:

Isabel Petroleum LLC

By: Robert F. Smith
Robert F. Smith, Managing Member

ACKNOWLEDGMENT

STATE OF LOUISIANA '

'

PARISH OF ORLEANS '

BEFORE ME, the undersigned authority, on this 9th day of September, 2026, personally appeared Robert F. Smith, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed this same for the purposes and consideration therein expressed, and in the capacity therein stated.

Notary Public in and for
the State of Louisiana
La. Bar No. 13376

My commission is for life.

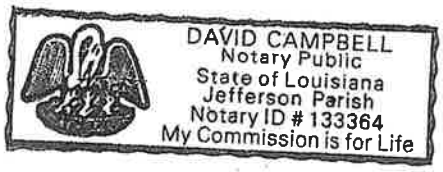


Exhibit "A"
to that certain
Assignment of Overriding Royalty Interest

1. Oil and Gas Lease bearing serial number OCS-G 37182, granted by the United States of America, as Lessor, in favor of Focus Exploration, LLC, as Lessee, and assigned from Focus Exploration, LLC (Assignor) to Isabel Petroleum LLC (Assignee), lease dated effective as of October 1, 2022, containing approximately 5,000 acres, described as follows: All of Block 210, Ship Shoal Area, OCS Leasing Map, Louisiana Map No. 5.

Effective Date:	September 1, 2026
Palmetto Oil Partners LLC 589 Wading Place Daniel Island, SC 29492	0.25% of 6/6ths ORR