RECEIVED
ADJUDICATION SECTION
NOV 06 2026

William K. Grubb
wgrubb@mcginnislaw.com
(713) 615-8515 o
(713) 328-1815 f

November 6, 2026

United States Department of the Interior
Attn: Laura Robbins, Acting Regional Director
Bureau of Ocean Energy Management
Attention: Adjudication Section
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

VIA E-MAIL at BOEMAdjudication@BOEM.gov

Re: **Documents for filing in the Non-Required Files**

Dear Ms. Robbins:

Enclosed please find the following instrument submitted to you for filing purposes only in the Non-Required Files maintained by your office for each of the federal offshore leases specified below:

Type:	UCC-3 Amendment – Renewal
Debtor:	W & T Energy VI, LLC
Secured Party:	Murphy Exploration & Production Company-USA
Leases:	**OCS-G 06886** (Viosca Knoll Block 783)
Category:	**Category #3 – UCC Filings and Financial Statements**.

In order that third persons will be put on notice of the enclosed amendment continuing the previously filed financing statement, please file the document, together with this letter, in the Non-Required Files maintained for leases identified above, and under the category identified above.

I have attached a copy of the Pay.gov filing fee receipt for $38.00 (Tracking ID 287H0O6I). Please return a date-stamped copy of the filing to jdavis@mcginnislaw.com to complete our files.

If you have any questions, or if there is a deficiency of payment, please feel free to contact me at (713) 615-8515 and we will overnight the difference or otherwise satisfy your request.

Thank you in advance for your assistance in this matter.

Sincerely,



William Grub

Attachments

[redacted]

RECEIVED
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NOV 06 2026

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT SUBMITTER (optional)
Jessica Davis (713) 615-8560

B. E-MAIL CONTACT AT SUBMITTER (optional)
jdavis@mcginnislaw.com

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

McGinnis Lochridge LLP
609 Main Street, Suite 2800
Houston, TX 77002

SEE BELOW FOR SECURED PARTY CONTACT INFORMATION

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER
Renewing 10/28/2021 filing (Attached hereto as Exhibit A)

1b. ☑ This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13.

2. ☐ TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Part(y)(ies) authorizing this Termination Statement

3. ☐ ASSIGNMENT: Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9
For partial assignment, complete items 7 and 9; check ASSIGN Collateral box in Item 8 and describe the affected collateral in item 8

4. ☑ CONTINUATION: Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. PARTY INFORMATION CHANGE:

Check one of these two boxes:
This Change affects ☐ Debtor or ☐ Secured Party of record

AND Check one of these three boxes to:
☐ CHANGE name and/or address: Complete item 6a or 6b; and item 7a or 7b and item 7c
☐ ADD name: Complete item 7a or 7b, and item 7c
☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. CURRENT RECORD INFORMATION: Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME

OR

6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

7. CHANGED OR ADDED INFORMATION: Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME

OR

7b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

8. COLLATERAL CHANGE: Check only one box:
☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN* collateral

Indicate collateral:

*Check ASSIGN COLLATERAL only if the assignee's power to amend the record is limited to certain collateral and describe the collateral in Section 8

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT: Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)
If this is an Amendment authorized by a DEBTOR, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME
Murphy Exploration & Petroleum Production Company - USA

OR

9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10. OPTIONAL FILER REFERENCE DATA:

UCC FINANCING STATEMENT AMENDMENT ADDENDUM

FOLLOW INSTRUCTIONS

11. INITIAL FINANCING STATEMENT FILE NUMBER: Same as item 1a on Amendment form

Renewing 10/28/2021 filing (Attached hereto as Exhibit A)

12. NAME OF PARTY AUTHORIZING THIS AMENDMENT: Same as item 9 on Amendment form

12a. ORGANIZATION'S NAME

Murphy Exploration & Production Company - USA

OR

12b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

13. Name of DEBTOR on related financing statement (Name of a current Debtor of record required for indexing purposes only in some filing offices - see Instruction item 13): Provide only one Debtor name (13a or 13b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); see Instructions if name does not fit

13a. ORGANIZATION'S NAME

W & T Energy VI, LLC

OR

13b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

14. ADDITIONAL SPACE FOR (CHECK ONE BOX): ☐ ITEM 8 (Collateral) **OR** ☐ OTHER INFORMATION (Please Describe)

15. This FINANCING STATEMENT AMENDMENT:

☐ covers timber to be cut ☑ covers as-extracted collateral ☑ is filed as a fixture filing

16. Name and address of a RECORD OWNER of real estate described in item 17 (if Debtor does not have a record interest):

17. Description of real estate:

Please see attached Property Description in Exhibit A hereto (noted therein as Exhibits 1-A and 1-B). Debtor is the successor by assignment of the interest of Shell Offshore Inc. in the attached Property Description.

18. MISCELLANEOUS:

EXHIBIT A
(November 2026 UCC3 Continuation)

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ADJUDICATION SECTION
OCT 28 2021

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ADJUDICATION SECTION
NOV 06 2026

William K. Grubb
wgrubb@mcginnislaw.com
(713) 615-8515 o
(713) 328-1815 f

October 28, 2021

Bureau of Ocean Energy Management
United States Department of the Interior
Attention: Adjudication Section
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394
Attention: Yolanda Winslow, Chief

Via Email at BOEMAdjudication@BOEM.gov

Re: **Documents for filing in the Non-Required Files**

Dear Ms. Winslow:

Enclosed please find the following instrument submitted to you for filing purposes only in the Non-Required Files maintained by your office for each of the federal offshore leases specified below:

1. **Type**: UCC-3 Amendment – Renewal
   Debtor: W & T Energy VI, LLC
   Secured Party: Murphy Exploration & Production Company-USA
   Leases: **OCS-G 06886** (Viosca Knoll Block 783)
   Category: **Category #3 – UCC Filings and Financial Statements**.

In order that third persons will be put on notice as to the execution and efficacy of the enclosed financing statement, please file the document, together with this letter, in the Non-Required Files maintained for leases identified above, and under the category identified above.

I have attached a copy of the Pay.gov filing fee receipt for $58.00 (Tracking ID 26TPP7UF). Please return a date-stamped copy of the filing to cosborn@mcginnislaw.com to complete our files.

If you have any questions, or if there is a deficiency of payment, please feel free to contact me at (713) 615-8515 and we will overnight the difference or otherwise satisfy your request.

Thank you in advance for your assistance in this matter.

Sincerely,

William K. Grubb

Attachments

[redacted]

RECEIVED
ADJUDICATION SECTION
OCT 28 2021

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

RECEIVED
ADJUDICATION SECTION
NOV 06 2026

A. NAME & PHONE OF CONTACT AT FILER (optional)
Carolyn Osborn (512) 495-6165

B. E-MAIL CONTACT AT FILER (optional)
cosborn@mcginnislaw.com

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

McGinnis Lochridge LLP
1111 West 6th Street, Suite 400
Austin, TX 78703

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER
Renewing 11/10/2016 filing (Attached hereto as Exhibit A)

1b. ☑ This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS
Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13

2. ☐ TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. ☐ ASSIGNMENT (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8

4. ☑ CONTINUATION: Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. ☐ PARTY INFORMATION CHANGE:

Check one of these two boxes:
This Change affects ☐ Debtor or ☐ Secured Party of record

AND Check one of these three boxes to:
☐ CHANGE name and/or address: Complete item 6a or 6b; and item 7a or 7b and item 7c
☐ ADD name: Complete item 7a or 7b, and item 7c
☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. CURRENT RECORD INFORMATION: Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME

OR

6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

7. CHANGED OR ADDED INFORMATION: Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME

OR

7b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

8. ☐ COLLATERAL CHANGE: Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN collateral

Indicate collateral:

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT: Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)
If this is an Amendment authorized by a DEBTOR, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME
Murphy Exploration & Production Company - USA

OR

9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10. OPTIONAL FILER REFERENCE DATA:

RECEIVED
ADJUDICATION SECTION
OCT 28 2021

RECEIVED
ADJUDICATION SECTION
NOV 06 2026

UCC FINANCING STATEMENT AMENDMENT ADDENDUM

FOLLOW INSTRUCTIONS

11. INITIAL FINANCING STATEMENT FILE NUMBER: Same as item 1a on Amendment form
Renewing 11/10/2016 filing (Attached hereto as Exhibit A)

12. NAME OF PARTY AUTHORIZING THIS AMENDMENT: Same as item 9 on Amendment form

12a. ORGANIZATION'S NAME
Murphy Exploration & Production Company - USA

OR

12b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

13. Name of DEBTOR on related financing statement (Name of a current Debtor of record required for indexing purposes only in some filing offices - see Instruction item 13): Provide only one Debtor name (13a or 13b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); see Instructions if name does not fit

13a. ORGANIZATION'S NAME
W & T Energy VI, LLC

OR

13b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

14. ADDITIONAL SPACE FOR ITEM 8 (Collateral):

15. This FINANCING STATEMENT AMENDMENT:
☐ covers timber to be cut ☑ covers as-extracted collateral ☑ is filed as a fixture filing

16. Name and address of a RECORD OWNER of real estate described in item 17
(if Debtor does not have a record interest):

17. Description of real estate:
Please see attached Property Description in Exhibit A hereto (noted therein as Exhibits 1-A and 1-B). Debtor is the successor by assignment of the interest of Shell Offshore Inc. in the attached Property Description.

18. MISCELLANEOUS:

Exhibit A
(October 2021 UCC3 Continuation)

COPY

McGINNIS LOCHRIDGE

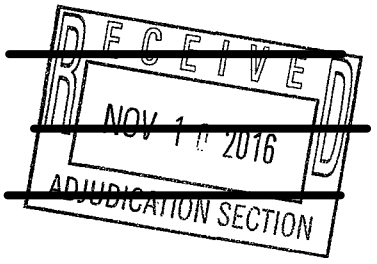
RECEIVED
ADJUDICATION SECTION
NOV 06 2026

Austin W. Brister
abrister@mcginnislaw.com
(713) 615-8523 o
(713) 328-1823 f

November 9, 2016

VIA FEDERAL EXPRESS

Bureau of Ocean Energy Management
United States Department of the Interior
Attention: Adjudication Section
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394
Attention: Bernadette Thomas, Chief



Re: Documents for filing in the Non-Required Files

Dear Ms. Thomas:

Enclosed please find the following instrument submitted to you for filing purposes only in the Non-Required Files maintained by your office for each of the federal offshore leases specified below:

1. **Type:** UCC-1 Financing Statement – as-extracted collateral & fixture filing
   Debtor: W & T Energy VI, LLC
   Secured Party: Murphy Exploration & Production Company—USA
   Leases: **OCS-G 06886** (Viosca Knoll Block 783)
   Category: **Category #3 – UCC Filings and Financial Statements.**

In order that third persons will be put on notice as to the execution and efficacy of the enclosed financing statement, please file the document, together with this letter, in the Non-Required Files maintained for leases identified above, and under the category identified above.

I have attached a copy of the Pay.gov filing fee receipt for $29.00 (Tracking ID 25UTN8IU). I have also included an additional copy of these documents to be file-stamped and returned to me to complete our files.

If you have any questions, or if there is a deficiency of payment, please feel free to contact me at (713) 615-8523 and we will overnight the difference or otherwise satisfy your request.

Thank you in advance for your assistance in this matter.

Sincerely,

Austin W. Brister

Enclosures

[redacted]

RECEIVED
ADJUDICATION SECTION
NOV 06 2026

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
Carolyn Osborn

B. E-MAIL CONTACT AT FILER (optional)
cosborn@mcginnislaw.com

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

Carolyn Osborn
McGinnis Lochridge
600 Congress Ave., Suite 2100
Austin, Texas 78701

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME
W & T Energy VI, LLC

OR

1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

1c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
Nine East Greenway Plaza, Suite 300	**Houston**	**TX**	**77046-0908**	**USA**

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME
Murphy Exploration & Production Company - USA

OR

3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

3c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
9805 Katy Freeway, Suite G200	**Houston**	**TX**	**77024**	**USA**

4. COLLATERAL: This financing statement covers the following collateral:

Please see attached Property Description in Exhibits 1-A and 1-B. Debtor is the successor by assignment of the interest of Shell Offshore Inc. in the attached Property Description.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here ☐

9a. ORGANIZATION'S NAME
W & T Energy VI, LLC

OR

9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR

10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11. ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. ☑ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:
☐ covers timber to be cut ☑ covers as-extracted collateral ☑ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

Please see attached Exhibits 1-A and 1-B.

17. MISCELLANEOUS:

VIOSCA KNOLL BLOCK 783 FIELD
OUTER CONTINENTAL SHELF, OFFSHORE ALABAMA

EXHIBIT 1-A

PROPERTY DESCRIPTION

All of Debtor's Joint Interest and Participating Interest, now owned or hereafter acquired, including the production and equipment credited thereto, in the Joint Area described in Exhibit 1-B.

As used herein:

the terms "Unit Operating Agreement" and "Agreement" mean the Unit Operating Agreement Viosca Knoll Block 783 Field Outer Continental Shelf, Offshore Alabama, dated September 1, 1992 by and between Shell Offshore, Inc., and Murphy Exploration & Production Company, and all amendments and supplements to it;

the terms "Development Operations" and "Development Operation" mean all planned drilling (includes sidetracking and deepening), evaluation, completion, recompletion, equipping through the wellhead and abandoning of all wells in the Joint Area under the Agreement; the design, engineering, abandoning of all wells in the Joint Area under the Agreement; the design, engineering, construction, fabrication (or acquisition), transportation and installation of a Satellite Subsea Well Completion, and the design, engineering, construction, fabrication, transportation and installation of a Development/Production System for the Joint Area, regardless of whether same is located inside the Joint Area. It shall include all Phase I Development Program operations pursuant to Article 10 of the Agreement, Phase 2 Development Program operations pursuant to Article 11 of the Agreement, and Subsequent Development Operations pursuant to Article 12 of the Agreement;

the term "Development Program" means all well(s) operations (includes drilling, evaluating, completion and abandonment) and associated Development/Production System (includes acquisition, design, engineering, construction, fabrication, transportation and installation) proposed together as a single entity pursuant to either Article 10.1 (Phase I Development Program) or Article 11.1 (Phase 2 Development Program) of the Agreement;

the term "Development/Production System" means the Platform and/or Subsea Production System and initial accompanying Facilities planned to be designed, engineered, constructed, fabricated, transported and installed under the Agreement to serve the Joint Area, regardless of whether same is located in the Joint Area. It shall also include acquisition of an existing Development/Production System to serve the Joint Area; and shall include Development/Production Systems acquired or installed for the joint account under the Phase I and 2 Development Programs under the Agreement;

the term "Development Well(s)" means a Subsequent Development Operation well planned to be drilled, sidetracked or deepened other than a Development Step-Out Well;

the term " Development Step-Out Well" means a Subsequent Development Operation well planned to be drilled, sidetracked or deepened as an expendable well (by original intention of the Parties); and i) the projected penetration by the drill bit of the deepest Objective Sand planned to be drilled is located more than 5,000' from the nearest Producible Well in that same Objective Sand, said measurements taken from the center of the well bore at bottom hole locations; or ii) the deepest Objective Sand planned does not have an existing Producible Well drilled in that sand;

the term "Facilities" means equipment such as drilling and workover rigs located on the Platform and quarters, utilities, safety and production equipment beyond the wellhead connections used for the development, operation and production of the Joint Area (excluding Platforms, Subsea Production Systems and Subsea Well Completions);

the term "Joint Area" means those submerged lands in the Viosca Knoll area, Outer Continental Shelf, Offshore Alabama, described in Exhibit 1-B attached hereto;

the term "Joint Interest" means the interest of the Debtor in the Joint Area, including all interest of the Debtor, now owned or hereafter acquired, in all the oil, gas, casing head gas, and all other liquid or gaseous hydrocarbons that may be produced, saved and transported from the Joint Area (except when the Debtor takes its share of production in-kind) subject, however, to the royalty provisions of the Leases and subject to the use of any oil and gas that may be required for the development and operation of the Joint Area;

the term "Lease" means each federal oil and gas lease, or portion thereof, on all or any portion of the property identified in Exhibit 1-B, attached hereto;

the term "Leases" means the federal oil and gas leases, or portion thereof, on all or any portion of the property identified in Exhibit 1-B, attached hereto;

the term "Objective Sand" means, for any well proposed to be drilled, sidetracked or deepened, the geologic sand interval proposed to be penetrated by the drill bit. Wherever the term "ozone" or "sand" appears in the Agreement it shall be intended to be synonymous with "objective sand;"

the term "Participating Interest" means (I) the Debtor's Percentage of participation in a Development Operation conducted pursuant to the Unit Operating Agreement for the Viosca Knoll Block 783 Field, Outer Continental Shelf, Offshore, Alabama; that, is, the proportion that the Debtor's Interest bears to the total Joint Interest of all the Participating Parties therein, and (II) the Debtor's Interest in Phase 1 Development Operations as set forth in the said Unit Operating Agreement;

the term "Participating Party" means a party who consents to join in an operation conducted pursuant to the Agreement;

the term "Phase 1 Development Program" means the Phase I Development Program for the Joint Area consists of the downhole completion of the OCS-G 6886 #4 ST (hereinafter referred to as the "Phase 1 Well"); engineering, design, procurement, fabrication, transportation, and installation of all subsea completion equipment and control systems for the Phase I Well; engineering, design, fabrication, procurement, transportation and installation of 12 miles of 2-4" production flowlines from the Phase 1 Well to the MP 252 "A" Platform ("MP 252 'A'") along with associated risers and umbilicals; engineering, design, fabrication, transportation and installation of any additional platform production facilities needed on the Main Pass 252 "A" Platform to produce, process and transport production from the Phase 1 Well; and all other operations required in order to establish production from the Phase 1 Well (or substitute thereof) at the MP 252 "A";

the term "Phase 2 Development Program" means any well or wells drilled or intended to be drilled in that phase (Phase 2 Well(s)) together with the designed construction and installation of a Development/Production System required for the development, operation and production for the Phase 2 Well(s), regardless of whether or not such system is located in the Joint Area;

the term "Platform" means an offshore structure (and initial accompanying facilities), fixed, compliant, tension leg or floating, and components thereof (including associated template) which is attached to the seafloor, rises above the waterline and is used for the development operation, and production of the Joint Area, regardless of whether same is located in the Joint Area;

the term "Producible Well" means a well located in the Joint Area which is either producing hydrocarbons or capable of producing hydrocarbons in commercial quantities pursuant to the requirements of 30 CFR 250.11;

the term "Satellite Subsea Well Completion" means all satellite structures attached to the seafloor which structure is comprised of marine wellhead and tree equipment, downhole completion equipment and associated controls on the wellhead and tree (excluding Subsea Production System equipment);

the term "Subsequent Development Operations" means all recompletion, sidetracking and deepening operations conducted in the Phase 1 Well (except for substitute Phase I Well operations conducted pursuant to Article 10.1.4 of the Agreement) and Phase 2 Well(s); the drilling, evaluation, completion and abandonment of all wells in the Joint Area other than Phase I or Phase 2 Development Programs; and the acquisition, design, engineering, construction, transportation and installation of Development/Production Systems and/or Subsea Well Completions other than that constructed and installed pursuant to the Phase I or Phase 2 Development Programs; and includes i) sidetracking, deepening and completion of the Phase 1 Well as further provided in Article 10.3 of the Agreement, ii) sidetracking, deepening or recompletion of Phase 2 Well(s) beyond that provided for in the Phase 2 Development Program, iii) a major modification to a Phase 2 Development Program well as further provided in Article 11.4.2, iv) the drilling, evaluation and completion of all other Development Wells and Development Step-Out Wells in the Joint Area, and v) the acquisition or design, engineering, construction, transportation and installation of a Development/Production System other than the

system acquired or installed pursuant to the Phase 1 or Phase 2 Development Programs. The sidetracking, deepening or recompletion of a Phase 2 Well shall be treated as a Subsequent Development Operation;

the term ""Subsea Production System" means any production system which comprises flowlines, control systems, templates, subsea manifolds and other associated equipment, all of which are designed for common usage by one or more Subsea Well Completions regardless of whether such Subsea Production System is located entirely in the Joint Area.

EXHIBIT 1-B

DESCRIPTION OF JOINT AREA

The Joint Area comprised of all of OSC-G 6886 (Viosca Knoll Block 783), Outer Continental Shelf, Gulf of Mexico, USA