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ADJUDICATION SECTION
NOV 09 2026

JENNA L. WRIGHT
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Direct Dial: 504.503.1506

OFFICES:
Houston, TX
New Orleans, LA

November 7, 2026

VIA EMAIL: **boemadjudication@boem.gov**
Bureau of Ocean Energy Management
Attn: Adjudication
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

Re: **Category 5 – Overriding Royalty, Production Payment, Net Profit**

Dear Sir/Madam:

On behalf of Arena Energy, LLC and Arena Exploration LLC please find enclosed one (1) copy of the following described documents, which is submitted for filing purposes only:

-Term Assignment of Overriding Royalty Interest

In order that third persons will be put on notice as to the execution and efficacy of the enclosed document, please file the enclosed document, together with a copy of this letter, under Category 5 in the non-required files relating to Federal Lease Numbers identified on Annex I.

The filing is accompanied by a receipt evidencing payment of the required service/filing fee via Pay.Gov. If you have any questions, please contact the undersigned at the email and phone number provided above.

Sincerely,

Jenna L. Wright

ANNEX I

OCS-G 18292, OCS-G 02883, OCS-G 02587, OCS-G 38197, OCS-G 03336, OCS-G 02624, OCS-G 02625, OCS-G 09637, OCS-G 01240, OCS-G 01241, OCS-G 38196, OCS-G 38002, OCS-G 00461, OCS-G 00462, OCS-G 00463, OCS-G 00464, OCS-G 00465, OCS-G 00498, OCS-G 00456, OCS-G 00457, OCS-G 01248, OCS-G 01260, OCS-G 01899, OCS-G 01572, OCS-G 33607, OCS-G 33608, and OCS-G 37736.

RECEIVED
ADJUDICATION SECTION
NOV 09 2026

Execution Version

TERM ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

UNITED STATES OF AMERICA	§	
OUTER CONTINENTAL SHELF	§	
GULF OF AMERICA	§	**KNOW ALL MEN BY THESE**
AND	§	**PRESENTS**
STATE OF LOUISIANA	§	
PLAQUEMINES PARISH	§	

This Term Assignment of Overriding Royalty Interest (this "**Assignment**") from Arena Energy, LLC, a Delaware limited liability company and Arena Exploration LLC, a Delaware limited liability company (collectively, "**Grantor**"), to Elkhorn Offshore, LLC, a Delaware limited liability company ("**Grantee**", and, together with Grantor, collectively, the "**Parties**"), each having an address at 2103 Research Forest Drive, Suite 400, The Woodlands, Texas 77380, is dated as of November 9, 2026 (the "**Execution Date**"), but effective as of July 1, 2027 (the "**Effective Date**").

RECITALS

WHEREAS, as of the Execution Date, Grantor is an affiliate of Grantee;

WHEREAS, Grantor owns certain undivided interests in and to the oil, gas, and mineral leases and units located in the Gulf of America and set forth in **Schedule A** (the "**Assets**");

WHEREAS, Grantee and the U.S. Department of Energy ("**DOE**") have entered into that certain Loan Guarantee Agreement dated as of the Execution Date (the "**LGA**"), which, among other things, provides certain benefits to Grantee (and indirectly to Grantee's affiliates) in exchange for Grantee's repayment of amounts owing thereunder from the proceeds of this Assignment; and

WHEREAS, subject to the foregoing and terms herein, Grantor has agreed to convey to Grantee, and Grantee has agreed to accept from Grantor, an assignment of overriding royalty in the hydrocarbons produced from the Assets.

ASSIGNMENT

NOW THEREFORE, Grantor, for and in consideration of the foregoing, the mutual promises and agreements herein, and other good and valuable consideration, in hand paid, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, BARGAINS, ASSIGNS, AND CONVEYS and by these presents has GRANTED, BARGAINED, SOLD, ASSIGNED AND CONVEYED unto Grantee, and its permitted successors and assigns, an overriding royalty interest of the Specified Percentage (as defined herein) of Grantor's Net Revenue Interest (as defined herein) in and to the hydrocarbons produced, saved, removed, or sold from the Assets beginning on the Effective Date (the "**Overriding Royalty**"), *subject*, *however*, to the following terms and conditions:

1. The "**Specified Percentage**" means (a) from and after July 1, 2027, until September 30, 2028, two and one-half percent (2.5%), and (b) from and after October 1, 2028, until the Release Date (as defined in the LGA), ten percent (10%); *provided however*, if Grantee has failed to satisfy each condition precedent set forth in Sections 5.03 (*Conditions Precedent to First Advance Date of Each Tranche*) and 5.04 (*Conditions Precedent to Each Advance*) of the

LGA with respect to the First Advance (as defined in the LGA) under Tranche 2 (as defined in the LGA) on or prior to July 1, 2027, as determined by DOE and/or FFB (as defined in the LGA) in their sole discretion, then clauses 1(a) and 1(b) shall not be applicable and, instead, from July 1, 2027, until the Release Date (as defined in the LGA), the Specified Percentage shall mean ten percent (10%).

2. Grantor shall pay the Overriding Royalty to Grantee in cash, and not in kind, based on the value of the oil, gas, casinghead gas, condensate, distillate, natural gas liquids, gaseous substances and other hydrocarbons produced, saved, and marketed from the Assets, subject to the terms and provisions of the leases and units composing the Assets. Grantor shall pay the Overriding Royalty to Grantee no later than the last day of the calendar month that is two production months after the production month in which such hydrocarbons were produced. Grantor shall pay the Overriding Royalty only into the following account of Grantee: DOE Elkhorn Offshore LLC Revenue Account (pursuant to the wire instructions that have been previously provided to Grantor for such account prior to the date hereof).

3. The Overriding Royalty is a non-operating, non-expense-bearing overriding royalty interest, free of the cost, risk, and expense of drilling for, and producing, the hydrocarbons; *provided*, *however*, that Grantor may deduct a proportionate share of arm's-length (or, if not arm's length, on terms substantially similar in all respects to arm's length) post-production costs from the proceeds of the hydrocarbon sales attributable to the Overriding Royalty to the extent, and only to the extent, such costs may be deducted in the calculation of the lessor's royalties under the terms of the leases or units composing the Assets, or any regulations applicable thereto, without giving effect to any royalty relief, reduction or suspension under the Deep Water Royalty Relief Act or any other statute providing for royalty relief, reduction or suspension, whether presently or hereafter enacted or made applicable to the Assets. The "**Deep Water Royalty Relief Act**" means Title III of the Outer Continental Shelf Deep Water Royalty Relief Act, Pub. L. No. 104-58, 109 Stat. 564 (1995), codified as an amendment to Section 8(a)(3) of the Outer Continental Shelf Lands Act, 43 U.S.C. § 1337(a)(3), together with the regulations promulgated thereunder (including 30 C.F.R. Part 203), in each case, as amended, extended or superseded from time to time.

4. Grantor shall be responsible for, and bear and pay as and when due, any ad valorem, production, severance, or other taxes, duties, or fees that apply to the Overriding Royalty and are payable to any governmental authority; *provided*, *however*, that Grantor may deduct such taxes, duties, or fees from the Overriding Royalty.

5. Except as otherwise expressly set forth in Sections 3 and 4, Grantee shall never be liable for or responsible in any way for the payment of (a) royalties or lessor's royalties; (b) any costs, expenses, or liabilities of exploring, drilling, equipping, testing, operating, developing, maintaining, plugging, or abandoning the Assets or any well, pipeline, or facility thereon or (c) any costs, expenses, or liabilities of producing, dehydrating, compressing, treating, or marketing the hydrocarbons to the first purchaser, all of which costs, expenses, and liabilities shall be borne and paid for by Grantor.

6. This Assignment, and each Party's obligations arising hereunder, shall commence on the Effective Date and shall automatically terminate on the Release Date (as defined in the LGA), and upon request by Grantor at any time on or after the Release Date, Grantee shall

execute and deliver such instruments (in recordable form) as may be necessary to evidence the termination of this Assignment.

7. The "**Net Revenue Interest**" means, with respect to any lease that constitutes part of the Assets, Grantor's interest in and to all hydrocarbons produced, saved and sold therefrom or, to the extent pooled or unitized, allocated thereto, after the satisfaction of all lessor royalties, overriding royalties, and other such lease burdens in place as of the Execution Date; *provided*, *however*, in no event shall Grantor's Net Revenue Interest be less than the net revenue interest for each lease set forth in **Schedule A**.

8. Grantor, at its option, shall have the right and power to pool, unitize or combine acreage covered by the Assets, or any portion thereof, as to oil, gas or either of them, with any other lands, leases, or assets, when in Grantor's reasonable discretion, it determines it is necessary or advisable to do so in order to properly explore for, or develop or produce, the hydrocarbons. Grantor may exercise such rights with written notice to Grantee. Subject to the foregoing sentence, such rights may be exercised multiple times, with any such pools or units thereby created, enlarged, reduced, dissolved, reformed, or otherwise amended. For purposes of computing the Overriding Royalty conveyed hereby, in the event that the acreage covered by any lease that constitutes part of the Assets, or any portion thereof, is included in such pool or unit, the Specified Percentage shall be multiplied by that portion of the hydrocarbon production from the pool or unit that is allocated to the applicable lease(s).

9. The Assets subject to this Assignment are, or may become subject to certain joint operating agreements, unitization agreements, unit operating agreements, and other such agreements for the development of such Assets. Grantor shall have the power, at its reasonable discretion, to commit the Assets and leases or units associated therewith to similar agreements or amend, terminate, or otherwise modify any such agreement. Grantor shall be under no obligation to maintain the Assets in force and effect by the payment of rentals, the drilling of wells, the conduction of operations, or otherwise and Grantor shall have the full right to execute a relinquishment of any lease.

10. Notwithstanding anything to the contrary herein, the Overriding Royalty shall burden the Assets, and any extensions, renewals, ratifications, amendments, replacements, top leases, or reinstatements thereof, whether created voluntarily or involuntarily.

11. Under no circumstances shall Grantee be liable to Grantor for loss of profit, loss of reserves, loss of reservoir, business interruption, punitive damages, or consequential or indirect damages of whatever nature relating to or in any way connected with this Assignment. Under no circumstances shall Grantor be liable to Grantee for punitive, consequential or indirect damages of whatever nature relating to or in any way connected with this Assignment; provided, however, that the value of the Overriding Royalty and the obligation to pay the Overriding Royalty pursuant to and consistent with the terms set forth herein shall, for all purposes, not be waived or limited by the terms of this Section 11, and any damages resulting from the failure to pay the Overriding Royalty pursuant to and consistent with the terms set forth herein shall be considered direct damages for all purposes of this Assignment.

12. This Assignment shall bind and inure to the benefit of the Parties and their

respective permitted successors and assigns. Grantor may not assign its rights or obligations under this Assignment.

13. THIS CONVEYANCE AND ANY CLAIM OR DISPUTE ARISING HEREUNDER AND THE RIGHTS, DUTIES AND LEGAL RELATIONS AMONG THE PARTIES HERETO SHALL BE GOVERNED AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF TEXAS; PROVIDED, HOWEVER, NOTWITHSTANDING ANYTHING TO THE CONTRARY SET FORTH IN THE FOREGOING, IN CONNECTION WITH DETERMINING ANY CLAIM OR DISPUTE REGARDING THE VALIDITY OR INTERPRETATION OF, OR OBLIGATION WITH RESPECT TO, ANY LEASE SET FORTH ON SCHEDULE A OR THE REAL PROPERTY RIGHTS CREATED THEREBY (INCLUDING THE CONVEYANCE OF THE OVERRIDING ROYALTY THEREFROM), SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE (EITHER LOUISIANA OR TEXAS) THAT IS DEEMED TO BE THE "ADJACENT STATE" (AS REFERENCED IN §1333(a)(2)(A) OF THE OUTER CONTINENTAL SHELF LANDS ACT, 43 U.S.C. 1331 et seq.) TO THE GULF OF MEXICO, OUTER CONTINENTAL SHELF LEASE BLOCK, OR PORTION THEREOF, THAT IS COVERED BY SUCH LEASE.

14. This Assignment may be executed in any number of counterparts, and by different Parties in separate counterparts, and each counterpart shall be deemed to be an original instrument, but all such counterparts shall constitute but one instrument.

15. Notwithstanding anything to the contrary set forth in this Assignment, Grantor acknowledges and agrees that DOE is designated as an intended third-party beneficiary of the rights and benefits assigned to Grantee pursuant to the terms of this Assignment.

16. The parties acknowledge and agree that the Overriding Royalty conveyed herein meets the requirements of a production payment set forth in the United States Bankruptcy Code, Title 11, Section 541 (b)(4)(B) and the definition of a “production payment” set forth in the United States Bankruptcy Code, Title 11, Section 101 (42A). The parties further acknowledge and agree that the Overriding Royalty conveyed herein is a real right, a mineral right, and an incorporeal immovable, which has been carved out of the underlying mineral leases.

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IN WITNESS WHEREOF, this Assignment has been executed by each Party as of the dates set forth in their respective notary certifications below, but effective as of the Effective Date.

WITNESSES:

Printed Name: Brittany Staton

Printed Name: Paula Vera

GRANTOR:

ARENA ENERGY, LLC

By: _____
Name: J. Michael Vallejo
Title: Chief Financial Officer
Date: _____

ACKNOWLEDGEMENT

STATE OF TEXAS

COUNTY OF Montgomery

On this 4th day of November, 2026, before me appeared J. Michael Vallejo, to me personally known who, being by me duly sworn, did say that he is Chief Financial Officer for Arena Energy, LLC, a Delaware limited liability company, and that said instrument was executed on behalf of said company by authority of its sole member or similar management authority, and the said appearer acknowledged said instrument to be the free act and deed of said company.

_____
Notary Public

Notary Name: Mary Dickson
Notary Identification No.: 135504786

MARY PENELOPE DICKSON
Notary Public, State of Texas
Comm. Expires 03-03-2029
Notary ID 135504786

WITNESSES:

Printed Name: Brittany Staton

Printed Name: Paula Vera

GRANTOR:

ARENA EXPLORATION LLC

By: _____
Name: J. Michael Vallejo
Title: Authorized Signatory
Date: _____

ACKNOWLEDGEMENT

STATE OF TEXAS

COUNTY OF Montgomery

On this 4th day of November, 2026, before me appeared J. Michael Vallejo, to me personally known who, being by me duly sworn, did say that he is an Authorized Signatory for Arena Exploration LLC, a Delaware limited liability company, and that said instrument was executed on behalf of said company by authority of its sole member or similar management authority, and the said appearer acknowledged said instrument to be the free act and deed of said company.

_____
Notary Public

Notary Name: Mary Dickson
Notary Identification No.: 135504786

MARY PENELOPE DICKSON
Notary Public, State of Texas
Comm. Expires 03-03-2029
Notary ID 135504786

WITNESSES:

Printed Name: Brittany Staton

Printed Name: Paula Vera

GRANTEE:

ELKHORN OFFSHORE, LLC

By: _____
Name: J. Michael Vallejo
Title: President & Chief Financial Officer
Date: _____

ACKNOWLEDGEMENT

STATE OF TEXAS

COUNTY OF Montgomery

On this 4th day of November, 2026, before me appeared J. Michael Vallejo, to me personally known who, being by me duly sworn, did say that he is President & Chief Financial Officer for Elkhorn Offshore, LLC, a Delaware limited liability company, and that said instrument was executed on behalf of said company by authority of its Board of Directors, and the said appearer acknowledged said instrument to be the free act and deed of said company.

_____
Notary Public

Notary Name: Mary Dickson
Notary Identification No.: 135504786

MARY PENELOPE DICKSON
Notary Public, State of Texas
Comm. Expires 03-03-2029
Notary ID 135504786

SCHEDULE A

Attached to and made a part of that certain Term Assignment of Overriding Royalty Interest dated effective as of July 1, 2027 by and among Arena Energy, LLC and Arena Exploration LLC, as Grantor, and Elkhorn Offshore, LLC, as Grantee.

Area/Block	OCS Lease Number	Effective Date	Status	Leasehold Type	Acreage	Grantor's Net Revenue Interest	Net Revenue Interest Assigned to Grantee	Legal Description
East Cameron 328	G10638	05/01/1989	HBP	Operating Rights	5000	0.718193	0.071819348	All of Block 328, East Cameron Area, South Addition, INSOFAR AND ONLY INSOFAR as the said lease covers and affects operating rights attributable to depths from the surface of the earth down to and including 100' below the deepest stratigraphic equivalent of 3,515' MD, as encountered in the Zilkha Energy Company OCS-G 10638 Well No. 1.
East Cameron 328	G10638	05/01/1989	HBP	Operating Rights	-	0.718193	0.071819348	All of Block 328, East Cameron Area, South Addition, INSOFAR AND ONLY INSOFAR AS said lease covers depths from below 100 feet below the deepest stratigraphic equivalent of 3,515 feet (MD) as encountered in the Zilkha Energy Company, OCS-G 10638 Well No. 1 down to the stratigraphic equivalent of the base of the HB-5 sand, the base of which is seen at a depth of 4,195 feet (TVD) in the Mesa Petroleum Co. OCS-G 2255 Well No. A22, located in East Cameron Block 323.
Eugene Island 182	G04452	11/01/1980	HBP	Record Title	5000	0.685195	0.068519527	All of Block 182, Eugene Island Area
Eugene Island 182	G04452	11/01/1980	HBP	Contractual	-	0.557400	0.05573998	SE/4 of Block 182, Eugene Island Area, below 14,500' TVD
Eugene Island 182	G04452	11/01/1980	HBP	Contractual	-	0.532435	0.0532435	E/2 of Block 182, Eugene Island Area, as to the depth interval from the stratigraphic equivalent of 15,600' MD in the Newfield K-1 ST00BP03 Well down to 19,000' TVD subsea.
Eugene Island 237	G00981	06/01/1962	HBP	Record Title	5000	0.720184	0.072018393	All of Block 237, Eugene Island Area
Eugene Island 237	G00981	06/01/1962	HBP	Contractual	-	0.678299	0.067829903	E/2E/2NE/4 of Block 237, Eugene Island Area at and below 14,000' TVDSS
Eugene Island 238	G00982	06/01/1962	HBP	Record Title	5000	0.720184	0.072018437	All of Block 238, Eugene Island Area
Eugene Island 251	G03331	04/01/1976	HBP	Record Title	5000	0.667701	0.066770093	All of Block 251, Eugene Island Area

Area/Block	OCS Lease Number	Effective Date	Status	Leasehold Type	Acreage	Grantor's Net Revenue Interest	Net Revenue Interest Assigned to Grantee	Legal Description
Eugene Island 252	G00983	06/01/1962	HBP	Record Title	5000	0.720184	0.0720184	All of block 252, Eugene Island Area, less and except S/2SW/4 NW/4SW/4 of Block 252, Eugene Island Area at and below 22,200' TVDSS
Eugene Island 252	G00983	06/01/1962	HBP	Contractual	-	0.540138	0.054013803	SW/4SE/4 of Block 252, Eugene Island Area as to the C-10 and D2 Reservoirs.
Eugene Island 252	G00983	06/01/1962	HBP	Contractual	-	0.671184	0.0671184	S/2SW/4; NW/4SW/4 of Block 252, Eugene Island Area at and below 22,200' TVDSS
Eugene Island 253	G10741	07/01/1989	HBP	Record Title	4843.75	0.728931	0.072893073	NE1/4; E1/2NW1/4; NW1/4NW1/4; E1/2SW1/4NW1/4; S1/2 of Block 253, Eugene Island Area
Eugene Island 254	G36207	07/01/2018	HBP	Record Title	5000	0.752626	0.0752626	N/2 of Block 254, Eugene Island Area
Eugene Island 254	G36207	07/01/2018	HBP	Record Title	-	0.772226	0.0772226	S/2 of Block 254, Eugene Island Area
Eugene Island 259	G37995	02/01/2026	Primary Term	Record Title	5000	0.857500	0.08575	All of Block 259, Eugene Island Area
Eugene Island 261	G36208	07/01/2018	HBP	Record Title	5000	0.767868	0.0767868	All of Block 261, Eugene Island Area
Eugene Island 262	G36209	07/01/2018	HBP	Record Title	5000	0.773851	0.07738514	All of Block 262, Eugene Island Area
Eugene Island 275	G24910	05/01/2003	HBP	Record Title	5000	0.728931	0.072893113	All of Block 275, Eugene Island Area, South Addition
Eugene Island 275	G24910	05/01/2003	HBP	Contractual	-	0.683843	0.068384263	All of Block 275, Eugene Island Area, South Addition from 12,000' TVDSS down to 20,000' TVDSS, less and except N/2NE/4 below 17,000' TVDSS-20,000' TVDSS (Contractual Area 2)
Eugene Island 275	G24910	05/01/2003	HBP	Contractual	-	0.640333	0.0640333	N/2NE/4 of Block 275, Eugene Island Area, South Addition at and below 17,500' TVDSS to 20,000' TVDSS
Eugene Island 276	G00989	06/01/1962	HBP	Record Title	5000	0.728931	0.072893113	All of Block 276, Eugene Island Area, South Addition
Eugene Island 276	G00989	06/01/1962	HBP	Operating Rights	-	0.473330	0.047332975	All of Block 276, Eugene Island Area, South Addition, limited to those depths below 13,000'TVD below the surface of the earth, less and except Contractual Area 1 and Contractual Area 2.
Eugene Island 276	G00989	06/01/1962	HBP	Operating Rights	-	0.446488	0.044648754	S/2NE/4; NE/4SE/4; NE/4NW/4SE/4; N/2SE/4SE/4; SE/4SE/4SE/4 of Block 276, Eugene Island Area, South Addition, at and below 19,000' TVDSS

Area/Block	OCS Lease Number	Effective Date	Status	Leasehold Type	Acreage	Grantor's Net Revenue Interest	Net Revenue Interest Assigned to Grantee	Legal Description
Eugene Island 276	G00989	06/01/1962	HBP	Operating Rights	-	0.446488	0.044648755	N/2NW/4 of Block 276, Eugene Island Area, South Addition, at and below 17,500' TVDSS
Eugene Island 277	G38191	10/01/2026	Primary Term	Record Title	5000	0.857500	0.085750	All of Block 277, Eugene Island Area, South Addition
Eugene Island 280	G38192	10/01/2026	Primary Term	Record Title	5000	0.857500	0.085750	All of Block 280, Eugene Island Area, South Addition
Eugene Island 281	G38193	10/01/2026	Primary Term	Record Title	5000	0.857500	0.085750	All of Block 281, Eugene Island Area, South Addition
Eugene Island 308	G37442	05/01/2023	HBP	Record Title	5000	0.796250	0.079625	All of Block 308, Eugene Island Area, South Addition
Eugene Island 314	G02111	02/01/1971	HBP	Record Title	2500	0.659311	0.065931063	S/2 of Block 314, Eugene Island Area, South Addition from surface to 25,000' TVDSS
Eugene Island 314	G02111	02/01/1971	HBP	Contractual	-	0.615692	0.061569223	S/2 of Block 314, Eugene Island Area, South Addition, as to depths between the base of the K1 formation, as found at 9,505 (MD) in the ExxonMobil OCS-G 2111 C1ST1 well (API# 177104092801) to 25,000' beneath the surface
Eugene Island 314	G02111	02/01/1971	HBP	Operating Rights	-	0.647190	0.064719003	Contractual interest in the F- RB Unit (former Unit Number 891016927), covering portions of the S/2 of Block 314, Eugene Island Area, South Addition, as defined in that certain Unit Operating Agreement dated effective March 1, 1977 between Exxon Corporation, Texaco Inc., and Gulf Oil Corporation, limited to the unitized reservoirs within the geographic boundaries of the unit.
Eugene Island 314	G02111	02/01/1971	HBP	Operating Rights	-	0.640801	0.0640801	Contractual interest in the I1 RB Unit covering portions S/2 of Block 314, Eugene Island Area, South Addition as defined in that Unit Agreement (MMS Unit No. 14-08-0001-1628, terminated) dated effective March 1, 1997, Limited to the previously unitized reservoirs within the geographical boundaries of the former unit.
Eugene Island 314	G02111	02/01/1971	HBP	Operating Rights	-	0.643576	0.064357583	Contractual interest in the I2- RB Unit covering portions of S/2 of Block 314, Eugene Island Area, South Addition, as defined in that Unit Agreement (MMS Unit No. 14-08-0001-16929, terminated), dated effective March 1, 1977, limited to the previously unitized reservoirs within the geographic boundaries of the former unit.
Eugene Island 314	G02111	02/01/1971	HBP	Operating Rights	-	0.659311	0.065931063	Contractual interest in the L-RC Unit covering portions of the S/2 of Block 314, Eugene Island Area, South Addition, as defined in that Unit Agreement (MMS Unit No. 14-08-0001-16937, terminated), dated effective March 1,

Area/Block	OCS Lease Number	Effective Date	Status	Leasehold Type	Acreage	Grantor's Net Revenue Interest	Net Revenue Interest Assigned to Grantee	Legal Description
								1977, limited to the previously unitized reservoirs within the geographic boundaries of the former unit.
Eugene Island 314	G33636	06/01/2010	HBP	Record Title	2500	0.641088	0.06410875	N/2 of Block 314, Eugene Island Area, South Addition
Eugene Island 315	G24912	05/01/2003	HBP	Record Title	2500	0.816667	0.0816667	N/2 of Block 315, Eugene Island Area, South Addition
Eugene Island 315	G24912	05/01/2003	HBP	Operating Rights	-	0.807542	0.080754163	N/2 of Block 315, Eugene Island Area, South Addition from surface down to 8,000' SS
Eugene Island 315	G24912	05/01/2003	HBP	Operating Rights	-	0.400000	0.04	N/2 of Block 315, Eugene Island Area, South Addition from 8,000' SS to 99,999' TVDSS
Eugene Island 315	G37169	10/01/2022	HBP	Record Title	2500	0.777034	0.07770342	S/2 of Block 315, Eugene Island Area, South Addition
Eugene Island 316	G05040	04/01/1982	HBP	Record Title	5000	0.816667	0.081666663	All of Block 316, Eugene Island Area, South Addition
Eugene Island 316	G05040	04/01/1982	HBP	Operating Rights	-	0.816667	0.081666663	All of Block 316, Eugene Island Area, South Addition, from surface to 7,739' SSTVD
Eugene Island 316	G05040	04/01/1982	HBP	Operating Rights	-	0.400000	0.04	All of Block 316, Eugene Island Area, South Addition, from 7,739' SSTVD to 99,999' SSTVD
Eugene Island 324	G36118	11/01/2017	HBP	Record Title	5000	0.770120	0.07701203	All of Block 324, Eugene Island Area, South Addition
Eugene Island 325	G36119	11/01/2017	HBP	Record Title	5000	0.770120	0.07701203	All of Block 325, Eugene Island Area, South Addition
Eugene Island 329	G37170	10/01/2022	Primary Term	Record Title	5000	0.857500	0.08575	All of Block 329, Eugene Island Area, South Addition
Eugene Island 330	G02115	01/01/1971	HBP	Record Title	5000	0.816667	0.081666663	All of Block 330, Eugene Island Area, South Addition
Eugene Island 330	G02115	01/01/1971	HBP	Operating Rights	-	0.816667	0.081666663	NW1/4NW1/4NE1/4; SE1/4NW1/4NE1/4; NW1/4SE1/4NE1/4; SE1/4SE1/4NE1/4 of Block 330, Eugene Island Area, South Addition, as to all depths below and including 2,500' below sea level.
Eugene Island 330	G02115	01/01/1971	HBP	Operating Rights	-	0.816667	0.081666663	NE/4NW/4NE/4; SW/4NE/4NE/4; NE/4SE/4NE/4 of Block 330, Eugene Island Area, South Addition, as to all depths below and including 1,000' below sea level.
Eugene Island 330	G02115	01/01/1971	HBP	Operating Rights	-	0.816667	0.081666663	NE/4NE/4NW/4; SW/4NW/4NE/4; NE/4SW/4NE/4; SW/4SE/4NE/4; NE/4NE/4SE/4 of Block 330, Eugene Island Area, South Addition, as to all

Area/Block	OCS Lease Number	Effective Date	Status	Leasehold Type	Acreage	Grantor's Net Revenue Interest	Net Revenue Interest Assigned to Grantee	Legal Description
								depths below and including 4,000' below sea level as to the depths 100 feet below the base of the stratigraphic equivalent of the OI sands as seen in the EI 330 OCS-G 2115 #C-24 (API 1771041481) well in the interval 7245 feet measured depth through 802- feet measured depth.
Eugene Island 330	G02115	01/01/1971	HBP	Operating Rights	-	0.816667	0.081666663	NE/4NW/4NW/4; SW/4NE/4NW/4; NE/4SE/4NW/4; SW/4SW/4NE/4; NE/4NW/4SE/4; SW/4NE/4SE/4; NE/4SE/4SE/4 of Block 330, Eugene Island Area, South Addition, as to all depths below and including 6,000' below sea level.
Eugene Island 330	G02115	01/01/1971	HBP	Operating Rights	-	0.816667	0.081666663	NE/4NE/4NE/4; NW/4NE/4NE/4; SE/4NE/4NE/4 of Block 330, Eugene Island Area, South Addition as to all depths.
Eugene Island 330	G02115	01/01/1971	HBP	Operating Rights	-	0.816667	0.081666663	NW/4NE/4NW/4; SE/4NE/4NW/4; NW/4SW/4NE/4; SE/4SW/4NE/4; NW/4NE/4SE/4; SE/4NE/4SE/4 of Block 330, Eugene Island Area, South Addition, as to all depths below and including 5,000' below sea level.
Eugene Island 330	G02115	01/01/1971	HBP	Operating Rights	-	0.545729	0.0545729	SW/4; SW/4NW/4; S/2NW/4NW/4; NW/4NW/4NW/4; S/2SE/4NW/4; NW/4SE/4NW/4; SW/4SE/4; S/2NW/4SE/4; NW/4NW/4SE/4; S/2SE/4SE/4; NW/4SE/4SE/4 of Block 330, Eugene Island Area, from 8,329' SSTVD to 99,999' SSTVD.
Eugene Island 330	G02115	01/01/1971	HBP	Contractual	-	0.816667	0.081666663	NW/4NW/4NE/4; SE/4NW/4NE/4; NW/4SE/4NE/4; SE/4SE/4NE/4 of Block 330, Eugene Island Area, South Addition, as to all depths below and including 2,500' below sea level.
Eugene Island 332	G02613	05/01/1974	HBP	Record Title	5000	0.659311	0.065931063	All of Block 332, Eugene Island Area, South Addition
Eugene Island 332	G02613	05/01/1974	HBP	Contractual	-	0.770311	0.07703106	All of Block 332, Eugene Island Area, South Addition, INSOFAR AND ONLY INSOFAR as said lease covers the depths from the base of the "K" Sand reservoir down to 25,000' TVDSS
Eugene Island 337	G37171	10/01/2022	Primary Term	Record Title	5000	0.857500	0.08575	All of Block 337, Eugene Island Area, South Addition
Eugene Island 338	G02118	02/01/1971	HBP	Record Title	5000	0.661989	0.0661989	All of Block 338, Eugene Island Area, South Addition (less and except the contractual interests in Lease OCS-G 02118 identified herein)
Eugene Island 338	G02118	02/01/1971	HBP	Contractual	-	0.731001	0.073100143	All of Block 338, INSOFAR AND ONLY INSOFAR as it covers depths below 11,000 feet subsea; and The JD Sand Reservoir A Unit, (Unit Contract No. 14-08-001-16943) covering a portion of the Northwest quarter (NW4) of Eugene Island 338; and The N2N2NE4 of OCS-G 2118, Eugene Island Block 338,

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								limited to those depths on the upthrown side of that certain east-west trending down-to-the-south fault seen at a subsea depth of 6420' in the OCS-G 2118 Well No. A-5, insofar and only insofar as to the stratigraphic equivalent of the measured depth interval of 8042'-8080' as seen in the A-5 well, the measured depth of 8042' being defined as the top of the 7300' Sand Reservoir and the measured depth of 8080' being defined as the base of the 7300' Sand Reservoir; and The N2N2NE4 of OCS_G 2118, Eugene Island Block 338, limited to those depths on the upthrown side of that certain east-west trending down-to-the south fault seen at a subsea depth of 6525' in the OCS-G 2118 Well No. A-11, insofar and only insofar as to the stratigraphic equivalent of the measured depth interval of 7356'-7520' as seen in the A-11 well, the measured depth of 7356' being defined as the top of the 7000' Sand Reservoir and the measured depth of 7520' being defined as the base of the 7000' Sand Reservoir
Eugene Island 339	G02318	02/01/1973	HBP	Record Title	5000	0.712500	0.071249996	All of Block 339, Eugene Island Area, South Addition, below 11,000' SSTVD
Eugene Island 339	G02318	02/01/1973	HBP	Contractual	-	0.647843	0.064784252	All of Block 339, Eugene Island Area, South Addition, from surface to 11,000' TVDSS, less and except the 4500' Gas Sand, 4500' Oil Sand and 5500' Sand.
Eugene Island 339	G02318	02/01/1973	HBP	Contractual	-	0.651098	0.0651098	All of Block 339, Eugene Island Area, South Addition, as to the 4500' Gas Sand
Eugene Island 339	G02318	02/01/1973	HBP	Contractual	-	0.650092	0.065009192	All of Block 339, Eugene Island Area, South Addition, as to the 5500' Sand
Eugene Island 339	G02318	02/01/1973	HBP	Contractual	-	0.655074	0.065507382	All of Block 339, Eugene Island Area, South Addition, as to the 4500' Oil Sand
Eugene Island 340	G38194	11/01/2026	Primary Term	Record Title	5000	0.770120	0.077012	All of Block 340, Eugene Island Area, South Addition
Eugene Island 341	G02914	12/01/1974	HBP	Record Title	5000	0.624501	0.062450053	All of Block 341, Eugene Island Area, South Addition (excluding A15, A16 and A17 well as to the 5400' sand and Contractual 1)
Eugene Island 341	G02914	12/01/1974	HBP	Contractual	-	0.609801	0.060980053	NE/4 of Block 341, Eugene Island Area, South Addition, INSOFAR and ONLY INSOFAR as said lease covers all depths from the surface down to and including the stratigraphic equivalent of 8070 feet TVD, subsea (being the deepest perforation in the OCS-G 2914 No. 16 well plus 100 feet, as shown in ATI log dated March 1998), as shown in that certain Partial Assignment, Bill of Sale and Conveyance from Chevron U.S.A. Inc to King Ranch Energy, Inc.

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								dated effective April 15, 1998 and the A15, A16 and A17 well as to the 5400' sand.
Eugene Island 342	G37996	02/01/2026	Primary Term	Record Title	5000	0.857500	0.08575	All of Block 342, Eugene Island Area, South Addition
Eugene Island 349	G37173	10/01/2022	Primary Term	Record Title	5000	0.857500	0.08575	All of Block 349, Eugene Island Area, South Addition
Eugene Island 351	G37997	02/01/2026	Primary Term	Record Title	5000	0.857500	0.08575	All of Block 351, Eugene Island Area, South Addition
Eugene Island 352	G37174	10/01/2022	Primary Term	Record Title	5000	0.857500	0.08575	All of Block 352, Eugene Island Area, South Addition
Eugene Island 353	G37175	10/01/2022	Primary Term	Record Title	5000	0.857500	0.08575	All of Block 353, Eugene Island Area, South Addition
Eugene Island 354	G37176	10/01/2022	Primary Term	Record Title	5000	0.857500	0.08575	All of Block 354, Eugene Island Area, South Addition
Galveston 192	G03229	09/01/1975	HBP	Record Title	5760	0.731302	0.073130203	All of Block 192, Galveston Area
Galveston 209	G06093	10/01/1983	HBP	Record Title	5760	0.731302	0.073130203	All of Block 209, Galveston Area
High Island Area A547	G02705	07/01/1974	HBP	Record Title	5760	0.671561	0.067156097	All of Block A547, High Island Area
High Island Area A 547	G02705	07/01/1974	HBP	Operating Rights	-	0.286775	0.028677466	N/2NW/4 of Block A-547, High Island Area, South Addition, INSOFAR AND ONLY INSOFAR AS the operating rights cover the depth from the surface to the subsea depth of 3,500'.
High Island Area A547	G02705	07/01/1974	HBP	Contractual	-	0.420605	0.042060458	N/2NE/4 of Block A547, High Island Area, South Addition, from the surface to 100' below the stratigraphic equivalent of the TVDSS of the HI A547 C001 well, ST00BPO1 (427094116801), being 15,198' TVDSS; and the NE/4NW/4, from 3,500' TVDSS to 100' below the stratigraphic equivalent of the TVDSS of the HI A547 C001 well, ST00BOP1 (427094116801) being 15, 198' TVDSS
Main Pass 120	G03197	07/01/1975	HBP	Record Title	4994.55	0.724435	0.072443534	All of Block 120, Main Pass Area
Main Pass 120	G03197	07/01/1975	HBP	Operating Rights	-	0.724435	0.072443453	All of Block 120, Main Pass Area, INSOFAR AND ONLY INSOFAR AS said lease covers and affects depths below 8,000' TVD subsea.

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Main Pass 120	G03197	07/01/1975	HBP	Operating Rights	-	0.724435	0.072443453	All of Block 120, Main Pass Area, INSOFAR AND ONLY INSOFAR as said operating rights pertain to all depths from surface to and including 8,000 SSTVD.
Main Pass 120	G03197	07/01/1975	HBP	Contractual	-	0.706917	0.070691703	All of Block 120, Main Pass Area, INSOFAR AND ONLY INSOFAR as to depths below the middle Miocene regional biostratigraphic marker "Uvigerina K" as observed in the Main Pass Block 120, OCS-G 3197 CE-1 Well, at a depth of 9,700'.
Main Pass 122	G13964	07/01/1993	HBP	Record Title	4994.55	0.731713	0.073171273	N/2; N/2S/2; N/2SE/4SE/4 of Block 122, Main Pass Area
Main Pass 122	G13964	07/01/1993	HBP	Operating Rights	-	0.797067	0.079706663	SW/4SW/4 of Block 122, Main Pass Area, from surface to 99,999' SSTVD.
Main Pass 123	G12088	05/01/1990	HBP	Record Title	4994.55	0.536729	0.053672931	All of Block 123, Main Pass Area
Main Pass 123	G12088	05/01/1990	HBP	Operating Rights	-	0.745063	0.074506263	All of Block 123, Main Pass Area, from the surface to 100' below the stratigraphic equivalent of the deepest depth drilled and logged (7,233 feet TVD) in the Humble Oil and Refining No. 1 OCS-G 1630
Main Pass 236	G37456	07/01/2023	Primary Term	Record Title	4994.55	0.712837	0.07128368	N/2; N/2SW/4 N/2SW/4SW/4 of Block 236, Main Pass Area, South and East Addition.
Main Pass 236	G37456	07/01/2023	Primary Term	Contractual	-	0.776650	0.077665	SE/4, S/2SW/4SW/4 and SE/4SW/4 of Block 236, Main Pass Area, South and East Addition.
Matagorda Island 519	G38176	10/01/2026	Primary Term	Record Title	3450.73	0.828100	0.082810	That portion of Block 519, Matagorda Island Area, OCS Leasing Map, Texas Map No. 4, as described in Lease OCS-G 38176
Matagorda Island 528	G38177	10/01/2026	Primary Term	Record Title	5760	0.828100	0.082810	All of Block 528, Matagorda Island Area
Matagorda Island 529	G38178	10/01/2026	Primary Term	Record Title	5760	0.828100	0.082810	All of Block 529, Matagorda Island Area
Mississippi Canyon 800	G18292	07/01/1997	HBP	Record Title	5760	0.108224	0.01082239	All of Block 800, Mississippi Canyon
South Marsh Island 127	G02883	12/01/1974	HBP	Record Title	2783.59	0.784693	0.078469321	All of Block 127, South Marsh Island Area, South Addition

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South Marsh Island 127	G02883	12/01/1974	HBP	Contractual	-	0.816667	0.081666663	All of Block 127, South Marsh Island Area, South Addition, INSOFAR AND ONLY INSOFAR as to the Southeast Quarter (SE/4) from 7,621' TVDSS to 8,893' TVDSS.
South Marsh Island 127	G02883	12/01/1974	HBP	Operating Rights	-	0.191293	0.019129345	All of Block 127, South Marsh Island Area, South Addition, as shown on OCS Official Leasing Map, Louisiana Map No. 3C, as the lease covers all depths below 18,000 feet (TVDSS) down to 99,999 feet (TVDSS).
South Marsh Island 127	G02883	12/01/1974	HBP	Operating Rights	-	0.364627	0.036462681	All of Block 127, South Marsh Island Area, South Addition, from 7,621' SSTVD to 18,000' TVDSS.
South Marsh Island 128	G02587	05/01/1974	HBP	Record Title	5000	0.816667	0.081666663	All of Block 128, South Marsh Island Area, South Addition
South Marsh Island 128	G02587	05/01/1974	HBP	Operating Rights	-	0.396600	.039660	All of Block 128, South Marsh Island Area, South Addition, from 9,016' SSTVD to 99,999' SSTVD.
South Pelto 025	G38197	10/01/2026	Primary Term	Record Title	5000	0.857500	0.085750	All of Block 25, South Pelto Area
South Timbalier 035	G03336	04/01/1976	HBP	Record Title	5000	0.718252	0.071825173	All of Block 35, South Timbalier Area
South Timbalier 035	G03336	04/01/1976	HBP	Operating Rights	-	0.782661	0.078266063	All of Block 35, South Timbalier Area, INSOFAR AND ONLY INSOFAR as the SE1/4NE1/4 and the SE1/4SW1/4NE1/4, limited to depths from the stratigraphic equivalent of the top of E-3 sand as encountered at 14,682' MD on the Array Induction/Three Detector Density Compensated Neutron GR log of the South Timbalier Block 35 OCS-G 3336 Well No. 7 down to the stratigraphic equivalent of 100' below 15,814'MD as found on the aforesaid log in the aforesaid well.
South Timbalier 035	G03336	04/01/1976	HBP	Operating Rights	-	0.766408	0.076640763	All of Block 35, South Timbalier Area, INSOFAR AND ONLY INSOFAR as the N1/2NE1/4, limited to depths from the stratigraphic equivalent of the top of E-3 sand as encountered at 14,560' MD in the South Timbalier Block 35 OCS-G 3336 Well No. D-1 down to the stratigraphic equivalent of 100' below 15,500'MD as found on the Array Induction Imager Dipole Sonic Compensated Neutron log of the South Timbalier Block 36 OCS-G 2624 Well No. 2.
South Timbalier 036	G02624	05/01/1974	HBP	Record Title	5000	0.725802	0.0725802	All of Block 36, South Timbalier Area
South Timbalier 036	G02624	05/01/1974	HBP	Operating Rights	-	0.770362	0.077036186	Block 36, South Timbalier Area, INSOFAR AND ONLY INSOFAR as the N1/2NW1/4, limited to depths from the stratigraphic equivalent of the top of

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								the E-3 Sand as encountered at 14,560'MD in the South Timbalier Block 35 OCS-G 3336 Well No. D-1 down to the stratigraphic equivalent of 100' below 15,500' MD as found on the Array Induction Imager Dipole Sonic Compensated Neutron log of the South Timbalier Block 36 OCS-G 2624 Well No. 2;
South Timbalier 036	G02624	05/01/1974	HBP	Contractual	-	0.682293	0.068229346	E/2NW/4 and W/2NE/4 of Block 36, South Timbalier Area, from 17,000' TVDSS and below
South Timbalier 037	G02625	05/01/1974	HBP	Record Title	4375	0.725872	0.072587166	S1/2NW1/4NE1/4; SW1/4NE1/4; W1/2SE1/4NE1/4; NW1/4; SW1/4; SE1/4 of Block 37, South Timbalier Area
South Timbalier 037	G02625	05/01/1974	HBP	Record Title	625	0.724388	0.072438776	NE1/4NE1/4; E1/2SE1/4NE1/4; N1/2NW1/4NE1/4 of Block 37, South Timbalier Area
South Timbalier 037	G02625	05/01/1974	HBP	Contractual	-	0.725412	0.0725412	NE1/4NE1/4; E1/2SE1/4NE1/4; N1/2NW1/4NE1/4 of Block 37, South Timbalier Area, from surface to 18,000' TVDSS
South Timbalier 037	G02625	05/01/1974	HBP	Contractual	-	0.725712	0.072571187	S1/2NW1/4NE1/4; SW1/4NE1/4; W1/2SE1/4NE1/4; NW1/4; SW1/4; SE1/4 of Block 37, South Timbalier Area
South Timbalier 037	G02625	05/01/1974	HBP	Contractual	-	0.723064	0.0723064	Zone 1, being those portions of the Leases from the stratigraphic equivalent of the top of the D-2 Sand down to the stratigraphic equivalent of the Base of the E-Sands insofar and only insofar as said portion of the Lease lie within the boundary of Zone 1 as depicted on Exhibit A-1 of the Unit Operating Agreement dated and further amended by the Amendment of the Unit Operating Agreement dated 2004-09-07 of Block 37, South Timbalier Area
South Timbalier 037	G02625	05/01/1974	HBP	Contractual	-	0.723350	0.072335044	That portion of said lease from the stratigraphic equivalent of the top of B8600' Sand down to a subsea vertical depth of 17,000' insofar and only insofar as such portion of said lease lies between the P Fault Surface and the Q Fault Surface and is northerly of the line segments AB and BC with point A being located X=2306810, Y=89366, point B being located X=2310747, Y=82678, and point C being located at X=2319854.14, Y=82678, Louisiana Coordinate Systems - South Zone (NAD 27), all as depicted on Exhibit A-1, A-2, A-3 and A-4 attached to the ST 37/48 H Unit Operating Agreement, with Q Fault Surface meaning that certain fault surface depicted on Exhibit A-3 in depth and on Exhibit A-4 in two-way seismic time from the top of the stratigraphic equivalent of the B8600' Sand down to a subsea true vertical depth of 17,000', and P Fault Surface meaning that certain fault surface depicted on Exhibit A-1 in depth and Exhibit A-2 and tow-way seismic time from the top of the

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								stratigraphic equivalent of the B8600' Sand down to a subsea true vertical depth of 17,000' of Block 37, South Timbalier Area
South Timbalier 038	G09637	05/01/1988	HBP	Record Title	5000	0.711437	0.071143673	All of Block 38, South Timbalier Area
South Timbalier 051	G01240	05/01/1962	HBP	Record Title	3772.18	0.728931	0.072893115	All of Block 51, South Timbalier Area
South Timbalier 052	G01241	05/01/1962	HBP	Record Title	3772.18	0.719820	0.071981963	NW/4NW/4NE/4; N/2N/2NW/4 of Block 52, South Timbalier Area
South Timbalier 052	G01241	05/01/1962	HBP	Contractual	-	0.674261	0.067426114	S/2; S/2N/2; NE/4NE/4, E/2NW/4NE/4; SW/4NW/4NE/4; S/2N/2NW/3 of Block 52, South Timbalier Area
South Timbalier 054	G38196	10/01/2026	Primary Term	Record Title	5000	0.857500	0.085750	All of Block 54, South Timbalier Area
South Timbalier 067	G38002	03/01/2026	Primary Term	Record Title	5760	0.857500	0.08575	All of Block 67, South Timbalier Area
South Timbalier 135 Unit	00461; 00462; 00463; 00464; 00465; 00498	-	HBU	Unit	-	0.720184	0.0720184	All of Block 128, South Timbalier Area; W/2 of Block 129, South Timbalier Area; W/2 of Block 134, South Timbalier Area; All of Block 135, South Timbalier Area; All of Block 151, South Timbalier Area; All of Block 152, South Timbalier Area
South Timbalier 128	00498	12/01/1954	HBU	Record Title	5000	0.720184	0.0720184	All of Block 128, South Timbalier Area
South Timbalier 128	00498	12/01/1954	HBU	Contractual - Outside Unit	-	0.656186	0.06561856	346.667 acres, less 12.847, acres out of Block 128, South Timbalier Area, which is part of the 400 acres, more fully described as follows. Beginning at a point on the South line of Block 128 and the North line of Block 135, South Timbalier Area, which point is 3,500 feet West of the common corner of Blocks 128, 129, 134, and 135; THENCE in a southerly direction parallel to the East line of Block 135 a distance of 400 feet to a point for the Southeast corner of this tract; THENCE in a westerly direction parallel to the North line of the Block 135 a distance of 5,808 feet to a point for the Southwest corner of this tract; THENCE in a northerly direction parallel to the East line of Block 135 and the East line of Block 128, a distance of 3,000 feet to a point for the Northwest corner of this tract; THENCE in a southerly direction parallel to the West line of this tract a distance of 2,600 feet to the point of beginning; containing 400 acres of land

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South Timbalier 128	00498	12/01/1954	HBU	Contractual - Outside Unit	-	0.647291	0.06472908	Insofar and only insofar as it pertains to a portion of that certain 400 acres tract containing 12.847 acres more or less out of Block 128, South Timbalier Area. The 400 acres, more fully described as follows. Beginning at a point on the South line of Block 128 and the North line of Block 135, South Timbalier Area, which point is 3,500 feet West of the common corner of Blocks 128, 129, 134, and 135; THENCE in a southerly direction parallel to the East line of Block 135 a distance of 400 feet to a point for the Southeast corner of this tract; THENCE in a westerly direction parallel to the North line of the Block 135 a distance of 5,808 feet to a point for the Southwest corner of this tract; THENCE in a northerly direction parallel to the East line of Block 135 and the East line of Block 128, a distance of 3,000 feet to a point for the Northwest corner of this tract; THENCE in a southerly direction parallel to the West line of this tract a distance of 2,600 feet to the point of beginning; containing 400 acres of land.
South Timbalier 128	00498	12/01/1954	HBU	Contractual - Outside Unit	-	0.728931	0.072893113	Insofar and only insofar as it pertains to that certain 640 acres less 333.820 acres out of that certain 400 acres tract, out of Block 128, South Timbalier Area, containing 306.18 acres, more or less, and as further limited to depths from the surface down to and including 25,000 feet TVDSS. The 400 acres, more fully described as follows - Beginning at a point on the South line of Block 128 and the North line of Block 135, South Timbalier Area, which point is 3,500 feet West of the common corner of Blocks 128, 129, 134, and 135; THENCE in a southerly direction parallel to the East line of Block 135 a distance of 400 feet to a point for the Southeast corner of this tract; THENCE in a westerly direction parallel to the North line of the Block 135 a distance of 5,808 feet to a point for the Southwest corner of this tract; THENCE in a northerly direction parallel to the East line of Block 135 and the East line of Block 128, a distance of 3,000 feet to a point for the Northwest corner of this tract; THENCE in a southerly direction parallel to the West line of this tract a distance of 2,600 feet to the point of beginning; containing 400 acres of land.
South Timbalier 129	00465	01/01/1955	HBU	Record Title - Outside Unit	5000	0.720184	0.072018413	E/2 of Block 129, South Timbalier Area
South Timbalier 130	00456	01/01/1955	HBP	Record Title	5000	0.720184	0.072018393	All of Block 130, South Timbalier Area
South Timbalier 131	00457	01/01/1955	HBP	Record Title	2148.46	0.720184	0.072018393	All of Block 131, South Timbalier Area

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South Timbalier 134	00461	01/01/1955	HBU	Record Title - Outside Unit	5000	0.720184	0.072018413	All of Block 134, South Timbalier Area
South Timbalier 135	00462	01/01/1955	HBU	Record Title - Outside Unit	5000	0.720184	0.072018413	All of Block 135, South Timbalier Area
South Timbalier 151	00463	01/01/1955	HBU	Record Title - Outside Unit	5000	0.720184	0.0720184	All of Block 151, South Timbalier Area
South Timbalier 152	00464	01/01/1955	HBU	Record Title - Outside Unit	5000	0.720184	0.0720184	All of Block 152, South Timbalier Area
South Timbalier 161	G01248	06/01/1962	HBP	Record Title	5000	0.728931	0.072893113	All of Block 161, South Timbalier Area
South Timbalier 161	G01248	06/01/1962	HBP	Operating Rights	-	0.529405	0.052940502	SW1/4SW1/4; SE1/4NW1/4SW1/4; SW1/4NE1/4SW1/4; W1/2SE1/4SW1/4 of Block 161, South Timbalier Area, from the surface down to and including the stratigraphic equivalent of 7,571 feet TVD, as measured in the OCS-G 1248 D-7 Well.
South Timbalier 161	G01248	06/01/1962	HBP	Operating Rights	-	0.529405	0.052940502	SW1/4NW1/4SW1/4 of Block 161, South Timbalier Area, from the stratigraphic equivalent of a depth of 6,400 feet TVD, as measured in the OCS-G 1248 D-5 Well, down to and including the stratigraphic equivalent of 7,571 feet TVD, as measured in the OCS-G 1248 D-7 Well.
South Timbalier 161	G01248	06/01/1962	HBP	Operating Rights	-	0.728931	0.072893113	S1/2SW1/4NE1/4; N1/2NW1/4SE1/4 of Block 161, South Timbalier Area, INSOFAR AND ONLY INSOFAR as the lease covers depths from the surface of the earth down to a depth of 8,448 feet True Vertical Depth, being the deepest depth drilled in the OCS 01248 No. A10 ST3 Well, and its stratigraphic equivalent plus 100 feet.
South Timbalier 161	G01248	06/01/1962	HBP	Operating Rights	-	0.728931	0.072893113	S1/2NW1/4NE1/4; N1/2SW1/4NE1/4; SW1/4NE1/4NE1/4; SE1/4NE1/4; N1/2NE1/4SE1/4 of Block 161, South Timbalier Area, INSOFAR AND ONLY INSOFAR as the Lease covers depths from the surface of the earth down to a depth of eleven thousand, six hundred, ninety-nine fee (11,699') True Vertical depth, being the deepest depth drilled in the OCS-G 01248 No. C-7 St-1 Well, and its stratigraphic equivalent plus one hundred (100) feet.
South Timbalier 177	G01260	06/01/1962	HBP	Record Title	5000	0.720184	0.0720184	All of Block 177, South Timbalier Area
South Timbalier 188	G01899	03/01/1969	HBP	Record Title	1250	0.728931	0.0728931	NW1/4 of Block 188, South Timbalier Area

Area/Block	OCS Lease Number	Effective Date	Status	Leasehold Type	Acreage	Grantor's Net Revenue Interest	Net Revenue Interest Assigned to Grantee	Legal Description
South Timbalier 189	G01572	06/01/1967	HBP	Record Title	5000	0.728931	0.072893113	All of Block 189, South Timbalier Area
Vermilion 341	G33607	07/01/2010	HBP	Record Title	5000	0.262351	0.026235074	All of Block 341, Vermilion Area, South Addition
Vermilion 342	G33608	07/01/2010	HBP	Record Title	5000	0.262351	0.02623508	All of Block 342, Vermilion Area, South Addition
West Delta 119	G37736	04/01/2024	Primary Term	Record Title	5080.6	0.796250	0.079625	All of Block 119, West Delta Area, South Addition