



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SUR0032497

September 7, 2023

Grand Isle Corridor, LP
1100 Walnut Street, Suite 3350
Kansas City, MO 64106
Attn: David J. Schulte

Dear Mr. Schulte:

Your letter dated August 16, 2023, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SUR0032497, in the amount of \$1,210,000, was received by our office on August 18, 2023. This bond, conditioned to cover Right-of-Way OCS-G 3860, was executed on June 30, 2015, with Grand Isle Corridor, LP as principal and Argonaut Insurance Company as surety.

Attached to and forming a part of Bond No. SUR0032497, is Decrease Bond Rider, executed on May 11, 2020, which decreases the bond amount by \$379,076 for a total penal sum of \$830,924. The rider is effective May 1, 2020.

Bond No. 612418289 in the amount of \$830,924 has been accepted and covers the amount of this bond. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. SUR0032497, which is considered cancelled without residual liability effective September 6, 2023, the date of final concurrence with the cancellation.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,
BERNADETTE THOMAS
Digitally signed by
BERNADETTE THOMAS
Date: 2023.09.07
10:24:12 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: David Schulte (dschulte@coreenergy.reit)
Jana Grauberger (jlgrauberger@liskow.com)
Joan Seelman (jseelman@liskow.com)



RECEIVED

August 18, 2023

*Leasing & Financial
Responsibility Section*

August 16, 2023

VIA EMAIL: boemgomrfinancialassurance@boem.gov

Bureau of Ocean Energy Management
Leasing & Financial Responsibility Unit
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

Re: Requesting Cancellation of a Supplemental Bond affecting
OCS-G 3860

Dear Sir or Madam:

Grand Isle Corridor, LP ("Grand Isle") (GOM 3387) submitted the following bond, dated effective July 1, 2015, to the Bureau of Ocean Energy Management "BOEM" to cover OCS-G 3860;

1. Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond by Argonaut Insurance Company, as Surety and Grand Isle Corridor, LP, as Principal, bearing Bond No. SUR0032497 covering OCS-G 3860, in the amount of \$1,210,000.00, and the Bond Rider dated effective May 1, 2020, that reduced the amount of the bond to \$830,924.00, collectively hereinafter referred to as the "Original Bond".

Grand Isle requests cancellation of the Original Bond because it is assigning all of its interest in the referenced right of way (OCS-G 3860) to Crescent GIGS, LLC ("Crescent") (GOM 3673).

Crescent has acquired and filed under separate cover letter, the following New Replacement Bond.

2. Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond by United States Fire Insurance Company, as Surety and Crescent GIGS, LLC, as Principal, bearing Bond No. 612418289, in the amount of \$830,924.00 dated May 11, 2023, effective May 31, 2023, hereinafter referred to as the "New Replacement Bond". This bond replaces and supersedes the Original Bond.

Since the New Replacement Bond covers "All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond" Grand Isle requests that the above referenced Original Bond be fully released and canceled.

Bureau of Ocean Energy Management
Leasing & Financial Responsibility Unit
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August 16, 2023

Once you have reviewed and approved the New Replacement Bond, please mark cancelled on the Original Bond and send a letter to me acknowledging the cancellation of the Original Bond.

If you have any questions regarding the above, or need additional information, we have provided the following contact information for each of the parties:

Contacts relating to the Original Bond

For the Principal – Grand Isle Corridor, LP

Name: David J. Schulte
Address: 1100 Walnut, Suite 3350
City, State and Zip Code: Kansas City, Missouri 64106
Email: dschulte@coreenergy.reit
Phone Number: 816-875-3705

For the Surety –Argonaut Insurance Company

Willis Towers Watson Midwest, Inc. (Broker)
Address: 93076 Network Place
City, State and Zip Code: Chicago, IL 60673-1930
Phone Number: (952)-842-7000

If you have any questions regarding the above, or need additional information, please contact Jana Grauberger at 713-651-2906 or by email at jlgrauberger@liskow.com, Joan Seelman at 504-299-6121 or by email at jseelman@liskow.com or the undersigned at 816-875-3705 or by email at dschulte@coreenergy.reit.

Very truly yours,
Grand Isle Corridor, LP



Name: David J. Schulte
Title: Chief Executive Officer & President