



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SUR0032499

September 7, 2023

Grand Isle Corridor, LP  
1100 Walnut Street, Suite 3350  
Kansas City, MO 64106  
Attn: David J. Schulte

Dear Mr. Schulte:

Your letter dated August 16, 2023, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SUR0032499, in the amount of \$1,210,000, was received by our office on August 18, 2023. This bond, conditioned to cover Right-of-Way OCS-G 8382, was executed on June 30, 2015, with Grand Isle Corridor, LP as principal and Argonaut Insurance Company as surety.

Bond No. 612418291 in the amount of \$1,210,000 has been accepted and covers the amount of this bond. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. SUR0032499, which is considered cancelled without residual liability effective September 6, 2023, the date of final concurrence with the cancellation.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or [boemgomrfinancialassurance@boem.gov](mailto:boemgomrfinancialassurance@boem.gov).

Sincerely,

**BERNADETTE THOMAS**  
Digitally signed by  
BERNADETTE THOMAS  
Date: 2023.09.07  
09:48:14 -05'00'

Bernadette Thomas  
Regional Supervisor  
Leasing and Plans

cc: David Schulte ([dschulte@coreenergy.reit](mailto:dschulte@coreenergy.reit))  
Jana Grauberger ([jlgrauberger@liskow.com](mailto:jlgrauberger@liskow.com))  
Joan Seelman ([jseelman@liskow.com](mailto:jseelman@liskow.com))



**RECEIVED**

**August 18, 2023**

*Leasing & Financial  
Responsibility Section*

August 16, 2023

**VIA EMAIL: [boemgomrfinancialassurance@boem.gov](mailto:boemgomrfinancialassurance@boem.gov)**

Bureau of Ocean Energy Management  
Leasing & Financial Responsibility Unit  
1201 Elmwood Park Boulevard  
New Orleans, Louisiana 70123-2394

Re: Requesting Cancellation of a Supplemental Bond affecting  
OCS-G 8382

Dear Sir or Madam:

Grand Isle Corridor, LP ("Grand Isle") (GOM 3387) submitted the following bond, dated effective July 1, 2015, to the Bureau of Ocean Energy Management "BOEM" to cover OCS-G 8382;

1. Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond by Argonaut Insurance Company, as Surety and Grand Isle Corridor, LP, as Principal, bearing Bond No. SUR0032499 covering OCS-G 8382, in the amount of \$1,210,000.00, hereinafter referred to as the "Original Bond".

Grand Isle requests cancellation of the Original Bond because it is assigning all of its interest in the referenced right of way (OCS-G 8382) to Crescent GIGS, LLC ("Crescent") (GOM 3673).

Crescent has acquired and filed under separate cover letter, the following New Replacement Bond.

2. Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond by United States Fire Insurance Company, as Surety and Crescent GIGS, LLC, as Principal, bearing Bond No. 612418291, in the amount of \$1,210,000.00 dated May 11, 2023 and effective May 31, 2023 hereinafter referred to as the "New Replacement Bond". This bond replaces and supersedes the Original Bond.

Since the New Replacement Bond covers "All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond" Grand Isle requests that the above referenced Original Bond be fully released and canceled.

Once you have reviewed and approved the New Replacement Bond, please mark cancelled on the Original Bond and send a letter to me acknowledging the cancellation of the Original Bond.

Bureau of Ocean Energy Management  
Leasing & Financial Responsibility Unit  
Page 2  
August 16, 2023

If you have any questions regarding the above, or need additional information, we have provided the following contact information for each of the parties:

**Contacts relating to the Original Bond**

For the Principal – Grand Isle Corridor, LP

Name: David J. Schulte  
Address: 1100 Walnut, Suite 3350  
City, State and Zip Code: Kansas City, Missouri 64106  
Email: dschulte@coreenergy.reit  
Phone Number: 816-875-3705

For the Surety – Argonaut Insurance Company

Willis Towers Watson Midwest, Inc. (Broker)  
Address: 93076 Network Place  
City, State and Zip Code: Chicago, IL 60673-1930  
Phone Number: (952)-842-7000

If you have any questions regarding the above, or need additional information, please contact Jana Grauberger at 713-651-2906 or by email at [jlgrauberger@liskow.com](mailto:jlgrauberger@liskow.com), Joan Seelman at 504-299-6121 or by email at [jseelman@liskow.com](mailto:jseelman@liskow.com) or the undersigned at 816-875-3705 or by email at [dschulte@coreenergy.reit](mailto:dschulte@coreenergy.reit).

Very truly yours,  
Grand Isle Corridor, LP



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Name: David J. Schulte  
Title: Chief Executive Officer & President