

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. B001744 March 27, 2024

Sojitz Energy Venture, Inc. 842 West Sam Houston Parkway North, Suite 500 Houston, TX 77027 Attn: Shoichi Fujita

Dear Mr. Fujita:

Your letter dated March 12, 2024, requesting termination of the period of liability of Outer Continental Shelf (OCS) Mineral Lessee's and Operator's Bond No. B001744, in the amount of \$300,000, was received by our office on March 13, 2024. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on June 16, 2005, with Sojitz Energy Venture, Inc. as principal and U.S. Specialty Insurance Company as surety.

We are unable to grant your request at this time due to concerns about this action from the Office of Natural Resources Revenue. They state, "Outstanding lease obligations (Right-of-Ways) were found unpaid for Jan 2024 on lease OCS-G 011685." For additional information or to correct this situation, please contact Jessica Polacek at jessica.polacek@onrr.gov or 303-231-3070.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

BRIDGETTE Digitally signed by BRIDGETTE DUPLANTIS
DUPLANTIS Date: 2024.03.27
12:37:59 -05'00'

Bridgette Duplantis, Section Chief Leasing and Financial Responsibility Section Leasing and Plans

cc: Kelly Pisciola (<u>kelley.pisciola@jccteam.com</u>)
Alan Rimel (<u>arimel@sojitz-ev.com</u>)
Meredith Anderson (<u>manderson@indemco.com</u>)

March 13, 2024

Leasing & Financial Responsibility Section



Submitted via email: boemGOMRfinancialassurance@boem.gov

March 12, 2024

U.S. Department of the Interior Bureau of Ocean Energy Management 1201 Elmwood Park Boulevard New Orleans, Louisiana 70123-2394

Attn: Ms. Bridgette Duplantis

RE: Outer Continental Shelf Mineral Lessee's or Operator's Bond

Ms. Duplantis:

Pursuant to regulations contained in Title 30 CFR 550.906, Sojitz Energy Venture, Inc. hereby submits for your review and consideration a request to terminate our "Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond and Act of Suretyship" (Bond No. B001744) in the amount of \$300,000. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on June 16, 2005, with Sojitz Energy Venture, Inc. as principal and U.S. Specialty Insurance Company as surety. Sojitz Energy Venture, Inc. requests the bond be terminated effective on this day.

Surety contact information:

U.S. Specialty Insurance Company Attn: Meredith Anderson 13403 Northwest Freeway Houston, Texas 77040 manderson@indemco.com 713.355,3100, ext. 1307

Should you have any questions or require additional information, please contact Kelley Pisciola at 281.698.8519 or by email at kelley.pisciola@jccteam.com—or Alan Rimel at 713.962.0458 or by email at arimel@sojitz-ev.com.

Sincerely,

Sojitz Energy Venture, Inc.

Shoichi Fujita

Senior Vice President fujita.shoichi@sojitz.com

/kp

Sojitz Energy Venture, Inc. c/o Sojitz Corporation of America Houston Branch 842 West Sam Houston Parkway North Suite 500 Houston, TX 77024