



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: 612410064

March 24, 2025

Cantium, LLC  
c/o McGriff  
10100 Katy Freeway, Suite 400  
Houston, TX 77043  
Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated March 20, 2025, submitting your Decrease Bond Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. 612410064, in the amount of \$4,692,414, was received by our office on that same date. This bond, conditioned to cover Lease OCS-G 3338, W $\frac{1}{2}$  W $\frac{1}{2}$  NW $\frac{1}{4}$ ; NW $\frac{1}{4}$  SW $\frac{1}{4}$ ; W $\frac{1}{2}$  NE $\frac{1}{4}$  SW $\frac{1}{4}$  of Block 43, Main Pass Area and SE $\frac{1}{4}$  NE $\frac{1}{4}$ ; NE $\frac{1}{4}$  SE $\frac{1}{4}$  of Block 44, Main Pass Area, was executed on June 13, 2021, with Cantium, LLC as principal and United States Fire Insurance Company as surety.

Attached to and forming a part of Bond No. 612410064, is Decrease Bond Rider, executed on December 6, 2022, which decreases the bond amount by \$472,012 for a total penal amount of \$4,220,402. The rider is effective December 6, 2022.

This Bond Rider was executed on March 18, 2025, and decreases Bond No. 612410064 by \$1,233,896, for a total penal sum of \$2,986,506. The rider is effective March 18, 2025, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or [boemgulffinancialassurance@boem.gov](mailto:boemgulffinancialassurance@boem.gov).

Sincerely,

**BERNADETTE THOMAS**  
Digitally signed by  
BERNADETTE THOMAS  
Date: 2025.03.25  
06:43:32 -05'00'

Bernadette Thomas  
Regional Supervisor  
Leasing and Plans

cc: Kenneth Beer ([ken.beer@cantium.us](mailto:ken.beer@cantium.us))  
Louise Smith ([louise.smith@cantium.us](mailto:louise.smith@cantium.us))  
Ashley Koletar ([akoletar@mcgriff.com](mailto:akoletar@mcgriff.com))



**RECEIVED**

**March 20, 2025**

March 20, 2025

*via email transmission ([boemGOMRfinancialassurance@boem.gov](mailto:boemGOMRfinancialassurance@boem.gov))*

***Leasing & Financial  
Responsibility Section***

Bureau of Ocean Energy Management  
Attn: Leasing & Financial Responsibility Section  
1201 Elmwood Park Blvd., Mail Stop GM 266A  
New Orleans, Louisiana 70123-2394

**Re: Reduction Rider for Bond 612410064**

Dear Sir or Madam:

On behalf of Cantium, LLC, please find enclosed an executed reduction rider for bond **612410064** outlined below.

Principal	Surety	Bond No.	Current Bond Amount	New Bond Amount	Bond Type/Property Description
Cantium, LLC	United States Fire Insurance Company	<b>612410064</b>	\$4,220,402	\$2,986,506	Supplemental Lease Bond – OCS-G 3338; MP 43

As this request is accepted and processed, please provide notification via email to the following parties:

Louise Smith, Cantium, LLC: [louise.smith@cantium.us](mailto:louise.smith@cantium.us)

Ashley Koletar, McGriff Insurance Services (Broker): [akoletar@mcgriff.com](mailto:akoletar@mcgriff.com)

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above-stated email address.

Sincerely,

*Ashley Koletar*

Ashley Koletar  
Attorney-In-Fact

**RECEIVED**

**March 20, 2025**

*Leasing & Financial  
Responsibility Section*

**Bond No.: 612410064**

**RIDER**

Attaching to and forming part of **Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond**, Bond No. 612410064, executed **June 13, 2021**, on behalf of **Cantium, LLC**, as Principal, and **United States Fire Insurance Company**, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), as Obligee, in the amount of **Four Million Two Hundred Twenty Thousand Four Hundred Two and 00/100 Dollars (\$4,220,402.00)**.

**Lease No.: OCS-G 3338**

**W1/2 W1/2 NW1/4, NW1/4 SW1/3, W1/2 NE1/4 SW1/4 of Block 43, Main Pass Area and  
SE1/3 NE1/4, NE1/4 SE1/4 of Block 44, Main Pass Area**

Date of Execution: **June 13, 2021**

Effective Date of Change: **March 18, 2025**

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The **penalty amount has decreased** from:

**Four Million Two Hundred Twenty Thousand Four Hundred Two and 00/100 Dollars ---  
(\$4,220,402.00)**

to:

**Two Million Nine Hundred Eighty-Six Thousand Five Hundred Six and 00/100 Dollars ---  
(\$2,986,506.00)**

All other conditions and terms to remain as originally written.

Signed, sealed and dated this **18th** day of **March, 2025**.

**Cantium, LLC**

*Principal*

**111 Park Place Drive, Suite 100  
Covington, LA 70433**

By: \_\_\_\_\_

Name: Kenneth H. Beer

Title: Chief Financial Officer

**United States Fire Insurance Company**

*Surety*

**305 Madison Avenue  
Morristown, NJ 07960**



By: \_\_\_\_\_

Name: Melanie Salinas

Title: Attorney-In-Fact

**POWER OF ATTORNEY  
UNITED STATES FIRE INSURANCE COMPANY  
PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY**

**KNOW ALL MEN BY THESE PRESENTS:** That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint: **Joseph R. Aulbert; Marc W. Boots; Maria D. Zuniga; Vickie Lacy; Ashley Koletar; Ryan Varela; Stephanie Moore Harold; Dylan Young; Namesia Anderson; Melanie Salinas and Richard Covington** each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties: **One Hundred Twenty Five Million Eight Hundred Thousand Dollars (\$125,800,000)**

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney revokes all previous Powers of Attorney issued on behalf of the Attorneys-In-Fact named above.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:


- (a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;
- (b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

**IN WITNESS WHEREOF**, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 28th day of September, 2021.

**UNITED STATES FIRE INSURANCE COMPANY**

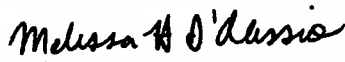


  
Matthew E. Lubin, President

State of New Jersey }  
County of Morris }

On this 28th day of September, 2021, before me, a Notary public of the State of New Jersey, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.




  
Melissa H. D'Alessio (Notary Public)

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the **18th** day of **March** **2025**



**UNITED STATES FIRE INSURANCE COMPANY**

  
Michael C. Fay, Senior Vice President

\*For verification of the authenticity of the Power of Attorney, please contact [SuretyInquiries@amynntagroup.com](mailto:SuretyInquiries@amynntagroup.com)