

#### **United States Department of the Interior**

#### BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. 612410506 April 17, 2025

Murphy Exploration & Production Company – USA c/o McGriff
10100 Katy Freeway, Suite 400
Houston, TX 77043
Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated April 16, 2025, submitting replacement Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. 612410506, in the amount of \$300,000, was received by our office on that same date. This bond, conditioned to cover the principal's pipeline operations in the Gulf of America, was executed on April 7, 2025, with Murphy Exploration & Production Company – USA as principal and United States Fire Insurance Company as surety.

This bond replaces Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. B010461, in the amount of \$300,000. This bond, conditioned to cover principal's pipeline operations in the Gulf of Mexico, was executed on March 1, 2017, with Murphy Exploration & Production Company – USA as principal, and U.S. Specialty Insurance Company as surety.

The replacement bond, Bond No. 612410506, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective April 7, 2025, the date it was executed. The period of liability of Bond No. B010461 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BRIDGETTE Digitally signed by BRIDGETTE DUPLANTIS

Date: 2025.04.17 10:15:27

Bridgette Duplantis, Section Supervisor Leasing and Financial Responsibility Section Leasing and Plans

ce: Paul Ursta (<u>Paul\_Ursta@murphyoilcorp.com</u>)
Ashley Koletar (akoletar@mcgriff.com)



April 16, 2025

via email transmission (boemGOMRfinancialassurance@boem.gov)

April 16, 2025

RECEIVED

Leasing & Financial Responsibility Section

Bureau of Ocean Energy Management

Attn: Leasing & Financial Responsibility Section 1201 Elmwood Park Blvd., Mail Stop GM 266A

New Orleans, Louisiana 70123-2394

Re: Acceptance of Replacement Bond

Principal: Murphy Exploration & Production Company - USA

Bond No. 612410506

Surety: United States Fire Insurance Company

Bond Amount: \$300,000

General Areawide Pipeline ROW Bond

**Cancellation Request** 

Principal: Murphy Exploration & Production Company - USA

Bond No. **B010461** 

Surety: US Specialty Insurance Company

Bond Amount: \$300,000

General Areawide Pipeline ROW Bond

**Acceptance of Replacement Bond** 

Principal: Murphy Exploration & Production Company - USA

Bond No. 612410505

Surety: United States Fire Insurance Company

Bond Amount: \$3,000,000

General Areawide Operator's Bond

**Cancellation Request** 

Principal: Murphy Exploration & Production Company - USA

Bond No. **B010462** 

**Surety: US Specialty Insurance Company** 

Bond Amount: \$3,000,000

General Areawide Operator's Bond

Dear Sir or Madam:

On behalf of Murphy, please find enclosed two fully executed "like for like" Replacement Bonds outlined above.

Upon acceptance of the replacement bonds, we hereby request the cancellation and release of the current bonds referenced above.

As this request is accepted and processed, please provide notification via email to the following parties:

Paul Ursta, Murphy Oil Corp: <u>Paul Ursta@murphyoilcorp.com</u>
Ashley Koletar, McGriff Insurance Services, Inc.: <u>akoletar@mcgriff.com</u>

Thank you for your consideration, and if you have any questions, please feel free to contact Ashley Koletar at (713) 906-3013 or by the above stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar Attorney-In-Fact

# Cover Page OUTER CONTINENTAL SHELF (OCS)

MINERAL LESSEE'S OR OPERATOR'S BOND

#### Form BOEM-2028

This form dated July 2024 supersedes all previous versions of form BOEM-2028

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management Gulf of America OCS Office 1201 Elmwood Park Blvd. New Orleans LA 70123-2394 Leasing and Financial Responsibility - Mail Stop GM266A

RECEIVED

OMB Control No.: 1010-0006

Expiration Date: 07/31/2027

April 16, 2025

Leasing & Financial Responsibility Section

Bureau of Ocean Energy Management Alaska OCS Office 3801 Centerpoint Drive, Suite 500 Anchorage AK 99503-5820 Alaska Leasing Section

Bureau of Ocean Energy Management Pacific OCS Office 760 Paseo Camarillo, Suite 102 Camarillo CA 93010 Lease Management

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 et seq.) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 20 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

### U.S. DEPARTMENT OF THE INTERIOR Bureau of Occan Energy Management

Bond No. 612410505	Lease No. Gulf of America
Bond Type Areawide	Amount \$3,000,000.00

#### **OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S BOND**

	The Surety is the entity G		
	·	_	
	<u>Jnited States Fire Insurance Company</u>	<u> </u>	
Mailing Address: <u>\( \)</u>	805 Madison Avenue		
<u> </u>	Morristown, NJ 07960		
If a Corporation, In	corporated in the State of: Delaware	; County or Parish of:	Morris
Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.			
The Principal is the Lessee or Designated Operator for Whom the Bond is Issued.			
Name of Principal:	Murphy Exploration & Production Co	ompany - USA	
   Mailing Address: _	9805 Katy Freeway, Suite G200		
	Houston, TX 77024		
Schedule A, the region or leases covered by this bond, is composed of: (Check one and add legal description)			
☑The following reg	ion: Gulf of America		
The following lea	Se(s):		
	Check here if additional lease informat	ion is continued on attache	ed sheet.
	bligations of the Principal during the period of lia	bility of this bond, the Sure	ety also accepts the following
Obligations: (Chec	k one) other than the Obligations of the Principal during (	ha mariad afliability afthi	a hand
All Obligations	of all previous Sureties or guarantors even if the C	me periou or nabinty of un phlications are not Oblicati	ons of the Principal during the period
of liability of thi	s bond.	B	one or more remorphism and postion
All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period			
of liability of thi	s bond with the following exceptions or limitation	s (use an attached rider).	
Definitions	A Principal includes an entity holding an interes	st in the oil & gas lease in a	one or more of the following ways: (1)
2 0	as an approved record title owner of all or a port		
For the purposes	a portion of the lease, or (3) as a designated oper		
of this document:	A Lessee includes an approved record title owner	r of all or a portion of the	lease or an approved operating rights
	owner of all or a portion of the lease.  An <b>Obligation</b> includes any obligation arising from any regulations of the Department of the Interior or any		
Instrument issued, maintained, or approved under the OCS Lands Act (43 U.S.C. 1331 et seq.).			
An Instrument includes individually or collectively any lease, operating agreement, designation of operator or			
	agent, storage agreement, compensatory royalty agreement, transfer of operating rights, permit, license, or		
	easement, whereunder the Principal has the right		
	A Person includes an individual, a public or priva		
individuals, corporations, States, or subdivisions of States, or a government agency.  By signing below, the Principal verifies that the information above is correct and agrees to the following:			
Unless as otherwise indicated on Schedule A, the Principal will fulfill all Obligations for the entire leasehold and to the same			
extent as though the Principal were the sole lessee for all leases in Schedule A or for all leases for which the Principal has an			
interest within a region designated in Schedule A.			
By signing below, the Surety verifies that the information above is correct and agrees to the following:			

- 1. The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the performance of all present and future Obligations.
- 2. The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond.
- 3. If the Regional Director terminates the period of liability of this bond, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond in favor of the Surety.
- 4. If this bond is cancelled, the Regional Director may reinstate this bond as if no cancellation had occurred if any payment of any obligations of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other

Obligations of the lease in accordance with BOEM specifications be materially false and BOEM relied upon such representation in canceling the instrument.

- 5. The Surety waives any right of notice of this bond taking effect and agrees that this bond will take effect upon delivery to BOEM.
- 6. The Surety's Obligations will remain in full force and effect, even if:
  - (a) Any person assigns all or part of any interest in an Instrument covered by this document.
  - (b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a commitment to a unit, cooperative, communitization, or storage agreement; suspension of operations or production; suspension or changes in rental, minimum royalty, or royalties; modification of regulations or interpretations of regulations; creation or modification of compensatory royalty agreements or payments; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.
  - (c) Any person, event, or condition terminates any Instrument covered by this bond, whether the termination is by operation of law or otherwise.
  - (d) BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the payment of rentals or royalties or the performance of any other covenant, condition or agreement of the lease, or giving notice of or making demand with respect to such nonperformance.
  - (e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.
- 7. The Surety agrees to be bound under this bond as to the interests in any Instrument retained by the Principal when BOEM approves the transfer of any or all of the Instruments or interests in the Instruments.
- 8. In the event of any default under a lease, the Surety must provide payment of all of the cost of the Obligations of the Principal upon demand by BOEM.
- If BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not BOEM joins the lessees or any other party.
- 10. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond is on a "solidary" or "joint and several" basis along with other guarantors or sureties.
- 11. The Surety agrees to give prompt notice to BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
- 12. The Surety's Obligation and liabilities under this Bond are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of BOEM.
- 13. The Surety hereby waives any defenses to liability on this bond based on an unauthorized Principal signature.

United States Fire Insurance Company Name of Surety Signature of Person Executing for Surety	Murphy Exploration & Production Company - USA Name of Principal Signature of Person Executing for Principal	
Vickie Lacy, Attorney-In-Fact Name and Title (typed or printed)	E. Ted Botner, Vice President and Secretary Name and Title (typed or printed)	
305 Madison Avenue Business Address	9805 Katy Freeway, Suite G200 Business Address	
Morristown, NJ 07960 Business Address	Houston, TX 77024 Business Address	
Signed on this7thday of April , 2025_ , in the State ofTexas , in the presence of:		
Signature of Witness	Signature of Witness	
Richard Covington Name (typed or printed)	Michael Langridge Name (typed or printed)	
10100 Katy Freeway, Suite 400 Address	9805 Katy Freeway, Suite G200 Address	
Houston, TX 77043 Address Note: The person executing for the Surety must attach a continuous security and the surety must attach a continuous security secur	Houston, TX 77024 Address corporate resolution and power of attorney stating his or her authority to	

undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the State of incorporation. The corporation executing this bond as Surety and the Principal, if a corporation, must affix their corporate seals.

## POWER OF ATTORNEY UNITED STATES FIRE INSURANCE COMPANY PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY

KNOW ALL MEN BY THESE PRESENTS: That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint: Joseph R. Aulbert; Marc W. Boots; Maria D. Zuniga; Vickie Lacy; Ashley Koletar; Ryan Varela; Stephanie Moore Harold; Dylan Young; Namesia Anderson; Melanie Salinas and Richard Covington each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties: One Hundred Twenty Five Million Eight Hundred Thousand Dollars (\$125,800,000)

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

- (a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;
- (b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

**IN WITNESS WHEREOF**, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 17<sup>th</sup> day of January, 2025.

UNITED STATES FIRE INSURANCE COMPANY



Matthew E. Lubin, President

State of New Jersey }
County of Morris }

On this 17th day of January, 2025, before me, a Notary public of the State of New Jersey, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.

ETHAN SCHWARTZ

NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPRES 6/25/2029
COMMISSION: #50223171

Ethan Schwartz (Notary Public)

Ethan Schwarts

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the 7th day of April 20 25

UNITED STATES FIRE INSURANCE COMPANY

Michael C. Fay, Senior Vice President

\*For verification of the authenticity of the Power of Attorney, please contact SuretyInquiries@amyntagroup.com.