



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SBP150500_003

March 28, 2025

Panther Operating Company, LLC
1501 McKinney St., Suite 800
Houston, TX 77010
Attn: Ryan K. Rupe

Dear Mr. Rupe:

Your letter dated March 25, 2025, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SBP150500_003, in the amount of \$736,606, was received by our office on March 27, 2025. This bond, conditioned to cover Right-of-Way OCS-G 20541, was executed on February 27, 2024, with Panther Operating Company, LLC as principal and Pennsylvania Insurance Company as surety.

Bond No. SBP150500_018 in the amount of \$736,606 has been accepted for OCS-G 20541. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. SBP150500_003, which is considered cancelled without residual liability effective March 27, 2025, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS Digitally signed by
BERNADETTE THOMAS
Date: 2025.03.28
12:59:11 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Dylan Young (dylan.young@mcgriff.com)
Natalie Karl (nkarl@third-coast.com)
Ryan K. Rupe (rupe@third-coast.com)

*Panther Operating Company, LLC
March 25, 2025*

VIA EMAIL: boemgomrfinancialassurance@boem.gov

Bureau of Ocean Energy Management
Leasing & Financial Responsibility Unit
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
Attention: Ms. Kathleen Lee

RECEIVED

March 27, 2025

*Leasing & Financial
Responsibility Section*

Re: Termination/Cancellation
Outer Continental Shelf (OCS) Supplemental Bond
Bond No. **SBP150500_003**
Amount: \$736,606.00
Dated Effective: February 27, 2024
Surety: Pennsylvania Insurance Company
Principal: Panther Operating Company, LLC

Dear Ms. Lee:

Panther Operating Company, LLC (GOM No. 3198) ("Panther"), herein requests the termination/cancellation and release of the following Outer Continental Shelf (OCS) Supplemental Bond affecting right of way OCS-G 20541:

Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond by Pennsylvania Insurance Company, as Surety and Panther Operating Company, LLC, as Principal, bearing Bond Number SBP150500_003, in the amount of \$736,606.00, effective February 27, 2024, ("Original Bond").

Panther makes this request because it has assigned all of its interest in right of way OCS-G 20541 to Main Pass Oil Gathering Company, LLC (GOM No. 3808) ("Main Pass") and Main Pass has submitted the following:

Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond by Pennsylvania Insurance Company, as Surety and Main Pass Oil Gathering Company, LLC, as Principal, bearing Bond No. SBP150500_018, in the amount of \$736,606.00 dated March 20, 2025, hereinafter referred to as the "Replacement Bond".

Once you have reviewed and approved the cancellation of this Areawide Bond, please mark cancelled on the original Areawide Bond and send a letter to me acknowledging the cancellation of same.

March 25, 2025

Page 2

If you have any questions regarding the above, or need additional information, we have provided the following contact information for each of the parties:

For the Surety:

Name: McGriff, a Marsh & McLennan Agency LLC Company
Attn: Dylan Young
Address: 10100 Katy Freeway, Ste. 400, Houston, TX 77043
Email: dylan.young@mcgriff.com
Phone Number: (713) 877-8975

For the Principal:

Name: Natalie Karl
Address: 1501 McKinney Street, Suite 800, Houston, TX 77010
Email: NKarl@third-coast.com
Phone Number: (346) 241-3455

If you have any questions regarding the above, or need additional information, please contact Joan G. Seelman at (504)-299-6121 or by email at jseelman@liskow.com or the undersigned at (346) 241-3406 or by email at RRupe@third-coast.com.

Very truly yours,
Panther Operating Company, LLC

Ryan Rupe

Ryan K. Rupe
Senior Vice President & Chief Commercial Officer






G20541.SBP150500_003 Panther Cancellation Request - Letterhead

Final Audit Report

2025-03-25

Created:	2025-03-25
By:	Lesley Vordokas (lvordokas@third-coast.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA3L4ccZ2eaLQb-iB4-hobSZh3UDv_0-dO

"G20541.SBP150500_003 Panther Cancellation Request - Letterhead" History

-  Document created by Lesley Vordokas (lvordokas@third-coast.com)
2025-03-25 - 9:48:11 PM GMT
-  Document emailed to Ryan Rupe (rrupe@third-coast.com) for signature
2025-03-25 - 9:48:50 PM GMT
-  Email viewed by Ryan Rupe (rrupe@third-coast.com)
2025-03-25 - 10:42:11 PM GMT
-  Document e-signed by Ryan Rupe (rrupe@third-coast.com)
Signature Date: 2025-03-25 - 10:42:26 PM GMT - Time Source: server
-  Agreement completed.
2025-03-25 - 10:42:26 PM GMT