



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SBP150500\_005

March 28, 2025

Panther Operating Company, LLC  
1501 McKinney St., Suite 800  
Houston, TX 77010  
Attn: Ryan K. Rupe

Dear Mr. Rupe:

Your letter dated March 25, 2025, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SBP150500\_005, in the amount of \$1,210,000, was received by our office on March 27, 2025. This bond, conditioned to cover Right-of-Way OCS-G 16048, was executed on February 27, 2024, with Panther Operating Company, LLC as principal and Pennsylvania Insurance Company as surety.

Bond No. SBP150500\_016 in the amount of \$1,210,000 has been accepted for OCS-G 16048. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. SBP150500\_005, which is considered cancelled without residual liability effective March 27, 2025, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or [boemgulffinancialassurance@boem.gov](mailto:boemgulffinancialassurance@boem.gov).

Sincerely,

**BERNADETTE THOMAS**

Digitally signed by  
BERNADETTE  
THOMAS  
Date: 2025.03.28  
10:59:28 -05'00'

Bernadette Thomas  
Regional Supervisor  
Leasing and Plans

cc: Dylan Young ([dylan.young@mcgriff.com](mailto:dylan.young@mcgriff.com))  
Natalie Karl ([nkarl@third-coast.com](mailto:nkarl@third-coast.com))  
Ryan K. Rupe ([rrupe@third-coast.com](mailto:rrupe@third-coast.com))

*Panther Operating Company, LLC  
March 25, 2025*

**VIA EMAIL: boemgomrfinancialassurance@boem.gov**

Bureau of Ocean Energy Management  
Leasing & Financial Responsibility Unit  
1201 Elmwood Park Boulevard  
New Orleans, Louisiana 70123-2394  
Attention: Ms. Kathleen Lee

**RECEIVED**

**March 27, 2025**

*Leasing & Financial  
Responsibility Section*

Re: Termination/Cancellation  
Outer Continental Shelf (OCS) Supplemental Bond  
Bond No. **SBP150500\_005**  
Amount: \$1,200,000.00  
Dated Effective: February 27, 2024  
Surety: Pennsylvania Insurance Company  
Principal: Panther Operating Company, LLC

Dear Ms. Lee:

Panther Operating Company, LLC (GOM No. 3198) ("Panther"), herein requests the termination/cancellation and release of the following Outer Continental Shelf (OCS) Supplemental Bond affecting right of way OCS-G 16048:

Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond by Pennsylvania Insurance Company, as Surety and Panther Operating Company, LLC, as Principal, bearing Bond Number SBP150500\_005, in the amount of \$1,210,000.00, effective February 27, 2024, ("Original Bond").

Panther makes this request because it has assigned all of its interest in right of way OCS-G 16048 to Main Pass Oil Gathering Company, LLC (GOM No. 3808) ("Main Pass") and Main Pass has submitted the following:

Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond by Pennsylvania Insurance Company, as Surety and Main Pass Oil Gathering Company, LLC, as Principal, bearing Bond No. SBP150500\_016, in the amount of \$1,210,000.00 dated March 20, 2025, hereinafter referred to as the "Replacement Bond".

Once you have reviewed and approved the cancellation of this Areawide Bond, please mark cancelled on the original Areawide Bond and send a letter to me acknowledging the cancellation of same.

March 25, 2025

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If you have any questions regarding the above, or need additional information, we have provided the following contact information for each of the parties:

For the Surety:


Name: McGriff, a Marsh & McLennan Agency LLC Company  
Attn: Dylan Young  
Address: 10100 Katy Freeway, Ste. 400, Houston, TX 77043  
Email: dylan.young@mcgriff.com  
Phone Number: (713) 877-8975

For the Principal:

Name: Natalie Karl  
Address: 1501 McKinney Street, Suite 800, Houston, TX 77010  
Email: NKarl@third-coast.com  
Phone Number: (346) 241-3455

If you have any questions regarding the above, or need additional information, please contact Joan G. Seelman at (504)-299-6121 or by email at [jseelman@liskow.com](mailto:jseelman@liskow.com) or the undersigned at (346) 241-3406 or by email at [RRupe@third-coast.com](mailto:RRupe@third-coast.com).

Very truly yours,  
Panther Operating Company, LLC

A handwritten signature in cursive script that reads "Ryan Rupe".

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Ryan K. Rupe  
Senior Vice President & Chief Commercial Officer






# G16048.SBP150500\_005 Panther Cancellation Request - Letterhead

Final Audit Report

2025-03-25

|                 |                                             |
|-----------------|---------------------------------------------|
| Created:        | 2025-03-25                                  |
| By:             | Lesley Vordokas (lvordokas@third-coast.com) |
| Status:         | Signed                                      |
| Transaction ID: | CBJCHBCAABAxyIB7Vq7c9JZ-MleadCaNVreGq4OpoB9 |

## "G16048.SBP150500\_005 Panther Cancellation Request - Letterhead" History

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-  Document e-signed by Ryan Rupe (rrupe@third-coast.com)  
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