

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. DUA001671

June 5, 2025

EP Energy Management, L.L.C. c/o McGriff 10100 Katy Freeway, Suite 400 Houston, TX 77043 Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated June 4, 2025, requesting termination of the period of liability of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. DUA001671, in the amount of \$300,000, was received by our office on that same date. This bond, conditioned to cover the principal's pipeline operations in the Gulf of America, was executed on July 8, 2024, with EP Energy Management, L.L.C. as principal and AXIS Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to termination of Bond No. DUA001671. The period of liability is considered to have terminated effective June 6, 2025, the date of final concurrence with the termination, except as to any liability which may have accrued prior to that date.

Notwithstanding the fact that the period of liability under the above-described bond has terminated, the bond cannot be cancelled until seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligations, whichever is the latest. When these requirements have been met you may submit a written cancellation request.

Please note that during the aforementioned period, to cover actual or potential outstanding obligations associated with the herein identified lease, you may provide acceptable security, pledged collateral or another corporate surety bond to the Bureau of Ocean Energy Management in lieu of the above-described surety.



June 4, 2025

via email transmission (boemGOMRfinancialassurance@boem.gov)

Bureau of Ocean Energy Management Attn: Leasing & Financial Responsibility Section 1201 Elmwood Park Blvd., Mail Stop GM 266A New Orleans, Louisiana 70123-2394

Re: <u>Termination of Bond</u> Principal: EP Energy Management, L.L.C. Bond No. DUA001671 Surety: AXIS Insurance Company Bond Amount: \$300,000 General Areawide Pipeline ROW Bond RECEIVED

June 4, 2025

Leasing & Financial Responsibility Section

Dear Sir or Madam:

On behalf of EP Energy Management, L.L.C., we hereby request the termination of bond **DUA001671**.

As this request is accepted and processed, please provide notification via email to the following parties:

Daniel Savitz, EP Energy: <u>dsavitz@verdunoilco.com</u> Ashley Koletar, McGriff Insurance Services, Inc.: <u>akoletar@mcgriff.com</u>

Thank you for your consideration, and if you have any questions, please feel free to contact Ashley Koletar at (713) 906-3013 or by the above stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar Attorney-In-Fact Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,



Bernadette Thomas **Regional Supervisor** Leasing and Plans

cc: Daniel Savitz (<u>dsavitz@verdunoilco.com</u>) Ashley Koletar (akoletar@mcgriff.com)