



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. EAIC401766

May 22, 2025

GOM Energy Venture I, LLC
11700 Katy Freeway, Suite 550
Houston, TX 77079
Attn: Timothy A. Austin

Dear Mr. Austin:

Your letter dated May 20, 2025, requesting cancellation of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. EAIC401766, in the amount of \$67,320, was received by our office on May 21, 2025. This bond, conditioned to cover Right-of-Way OCS-G 29188, was executed on June 12, 2019, with GOM Energy Venture I, LLC as principal and Endurance Assurance Corporation as surety.

Attached to and forming a part of Bond No. EAIC401766, is Increase Surety Rider, executed on August 22, 2019, which increases the bond amount by \$122,209 for a total penal sum of \$189,529. The rider is effective August 22, 2019.

Bond No. EACX4044006 in the amount of \$371,420 has been accepted and covers the P70 decommissioning liability amount for OCS-G 29188. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. EAIC401766, which is considered cancelled without residual liability effective May 21, 2025, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS
Digitally signed by
BERNADETTE THOMAS
Date: 2025.05.22
07:42:30 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Timothy A. Austin (Tim@PeregrineOilandGas.com)
Vickie Lacy (vlacy@McGriff.com)
J. Lawson Fancher (Lawson@PeregrineOilandGas.com)
Richard Myers (Richard@PeregrineOilandGas.com)

GOM Energy Venture I, LLC



RECEIVED

May 21, 2025

*Leasing & Financial
Responsibility Section*

May 20, 2025

Bureau of Ocean Energy Management
Leasing & Financial Responsibility Unit
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

Re: Filing of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond
affecting OCS-G 29188

Dear Leasing & Financial Responsibility Unit:

Effective August 22, 2019 the following supplemental bond(s) were filed with BOEM in the total amount of \$386,794 to cover the BSEE assessed plugging and abandonment obligations for OCS-G 29188:

- a. Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond dated August 22, 2019, Endurance Assurance Corporation, as Surety, and Peregrine Oil & Gas II, LLC (2967), as Principal, bearing Bond No. EAIC401765 in the amount of \$197,265. This bond hereinafter referred to as the “**Peregrine II Bond**.”
- b. Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond dated August 22, 2019, Endurance Assurance Corporation, as Surety, and **GOM Energy Venture I, LLC** (3023), as Principal, bearing Bond No. **EAIC401766** in the amount of \$189,529. This bond hereinafter referred to as the “**GOM-I Bond**.”

We request that the above referenced **Peregrine II Bond** and the **GOM-I Bond** each be fully released and canceled pursuant to the filing of the following:

Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond dated May 20, 2025, by Endurance Assurance Corporation, as Surety, and GOM Energy Venture I, LLC (3023), as Principal, bearing Bond No. EACX4044006 in the amount of \$371,420 covering 100% of the BSEE assessed P70 plugging and abandonment obligations for OCS-G 29188.

Bureau of Ocean Energy Management
Leasing & Financial Responsibility Unit
May 20, 2025
Page 2

If you have any questions regarding the above, or need additional information, we have provided the following contact information for each of the parties:

For the Principal - GOM Energy Venture I, LLC
Timothy A. Austin
11700 Katy Freeway, Suite 550
Houston, Texas 77079
Email: Tim@PeregrineOilandGas.com
Phone Number: (713) 589-6807

For the Surety - Endurance Assurance Corporation
Vickie Lacy
McGriff, Broker, a Marsh & McLennan Agency LLC Company
10100 Katy Frwy., Ste. 400, Houston, TX 77043
Email: vlacy@McGriff.com
Phone: (713) 402-1493

Should you have any questions, or need additional information, please contact me at your convenience.

With best regards,

GOM Energy Venture I, LLC (3023)



Timothy A. Austin
Vice President Business Development and Land
(713) 589-6807 direct
Tim@PeregrineOilandGas.com

Enclosures

cc: J. Lawson Fancher (Lawson@PeregrineOilandGas.com)
Richard Myers (Richard@PeregrineOilandGas.com)
Vickie Lacy (vlacy@McGriff.com)