



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. EAIC401765

May 22, 2025

Peregrine Oil & Gas II, LLC  
c/o GOM Energy Venture I, LLC  
11700 Katy Freeway, Suite 550  
Houston, TX 77079  
Attn: Timothy A. Austin

Dear Mr. Austin:

Your letter dated May 20, 2025, requesting cancellation of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. EAIC401765, in the amount of \$70,380, was received by our office on May 21, 2025. This bond, conditioned to cover Right-of-Way OCS-G 29188, was executed on June 12, 2019, with Peregrine Oil & Gas II, LLC as principal and Endurance Assurance Corporation as surety.

Attached to and forming a part of Bond No. EAIC401765, is Increase Surety Rider, executed on August 22, 2019, which increases the bond amount by \$126,885 for a total penal sum of \$197,265. The rider is effective August 22, 2019.

Bond No. EACX4044006 in the amount of \$371,420 has been accepted and covers the P70 decommissioning liability amount for OCS-G 29188. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. EAIC401765, which is considered cancelled without residual liability effective May 21, 2025, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or [boemgulffinancialassurance@boem.gov](mailto:boemgulffinancialassurance@boem.gov).

Sincerely,

**BERNADETTE THOMAS**  
Digitally signed by  
BERNADETTE THOMAS  
Date: 2025.05.22  
07:39:53 -05'00'

Bernadette Thomas  
Regional Supervisor  
Leasing and Plans

cc: Timothy A. Austin ([Tim@PeregrineOilandGas.com](mailto:Tim@PeregrineOilandGas.com))  
Vickie Lacy ([vlacy@McGriff.com](mailto:vlacy@McGriff.com))  
J. Lawson Fancher ([Lawson@PeregrineOilandGas.com](mailto:Lawson@PeregrineOilandGas.com))  
Richard Myers ([Richard@PeregrineOilandGas.com](mailto:Richard@PeregrineOilandGas.com))

# GOM Energy Venture I, LLC



**RECEIVED**

**May 21, 2025**

*Leasing & Financial  
Responsibility Section*

May 20, 2025

Bureau of Ocean Energy Management  
Leasing & Financial Responsibility Unit  
1201 Elmwood Park Boulevard  
New Orleans, Louisiana 70123-2394

Re: Filing of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond  
affecting OCS-G 29188

Dear Leasing & Financial Responsibility Unit:

Effective August 22, 2019 the following supplemental bond(s) were filed with BOEM in the total amount of \$386,794 to cover the BSEE assessed plugging and abandonment obligations for OCS-G 29188:

- a. Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond dated August 22, 2019, Endurance Assurance Corporation, as Surety, and **Peregrine Oil & Gas II, LLC** (2967), as Principal, bearing Bond No. **EAIC401765** in the amount of \$197,265. This bond hereinafter referred to as the “**Peregrine II Bond**.”
- b. Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond dated August 22, 2019, Endurance Assurance Corporation, as Surety, and GOM Energy Venture I, LLC (3023), as Principal, bearing Bond No. EAIC401766 in the amount of \$189,529. This bond hereinafter referred to as the “**GOM-I Bond**.”

We request that the above referenced **Peregrine II Bond** and the **GOM-I Bond** each be fully released and canceled pursuant to the filing of the following:

Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond dated May 20, 2025, by Endurance Assurance Corporation, as Surety, and GOM Energy Venture I, LLC (3023), as Principal, bearing Bond No. EACX4044006 in the amount of \$371,420 covering 100% of the BSEE assessed P70 plugging and abandonment obligations for OCS-G 29188.

Bureau of Ocean Energy Management  
Leasing & Financial Responsibility Unit  
May 20, 2025  
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If you have any questions regarding the above, or need additional information, we have provided the following contact information for each of the parties:

For the Principal - GOM Energy Venture I, LLC

Timothy A. Austin

11700 Katy Freeway, Suite 550

Houston, Texas 77079

Email: [Tim@PeregrineOilandGas.com](mailto:Tim@PeregrineOilandGas.com)

Phone Number: (713) 589-6807

For the Surety - Endurance Assurance Corporation

Vickie Lacy

McGriff, Broker, a Marsh & McLennan Agency LLC Company

10100 Katy Frwy., Ste. 400, Houston, TX 77043

Email: [vlacy@McGriff.com](mailto:vlacy@McGriff.com)

Phone: (713) 402-1493

Should you have any questions, or need additional information, please contact me at your convenience.

With best regards,

**GOM Energy Venture I, LLC (3023)**



Timothy A. Austin

*Vice President Business Development and Land*

*(713) 589-6807 direct*

[Tim@PeregrineOilandGas.com](mailto:Tim@PeregrineOilandGas.com)

Enclosures

cc: J. Lawson Fancher ([Lawson@PeregrineOilandGas.com](mailto:Lawson@PeregrineOilandGas.com))  
Richard Myers ([Richard@PeregrineOilandGas.com](mailto:Richard@PeregrineOilandGas.com))  
Vickie Lacy ([vlacy@McGriff.com](mailto:vlacy@McGriff.com))