



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-7000939

May 14, 2025

Sanare Energy Partners, LLC
777 North Eldridge Parkway, Ste 300
Houston, TX 77123
Attn: Keith A. Krenek

Dear Mr. Krenek:

Your letter dated May 13, 2025, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. N-7000939, in the amount of \$765,000, was received by our office on that same date. This bond, conditioned to cover Right-of-Way OCS-G 29107, was executed on March 23, 2018, with Northstar Offshore Ventures LLC as principal and Indemnity National Insurance Company as surety.

Attached to and forming a part of Bond No. N-7000939, is General Purpose Rider, executed on February 4, 2019, which changes the name of the principal from Northstar Offshore Ventures LLC to Sanare Energy Partners, LLC. The rider is effective November 29, 2018.

The Bureau of Ocean Energy Management has no objection to cancellation of Bond No. N-7000939, which is considered cancelled without residual liability effective May 14, 2025, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS

Digitally signed by
BERNADETTE THOMAS
Date: 2025.05.14
15:15:34 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Keith A. Krenek (kkrenek@sanarepartners.com)
Daniel Waxman (diw@kewafinancial.com)

RECEIVED

May 13, 2025

**Leasing & Financial
Responsibility Section**



*777 North Eldridge Parkway, Ste. 300
Houston, Texas 77079
(713) 626-9696*

May 13, 2025

Via Email boemgomrfinancialassurance@boem.gov

Bureau of Ocean Energy Management
Leasing & Financial Responsibility Unit
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

Re: Requesting Cancellation of Supplemental Bond and any Bond Riders for OCS-G 29107

Dear Sir or Madam:

This letter serves as a request to have the following Supplemental bond cancelled.

1. Outer Continental Shelf (OCS) Mineral Lessee's or Operator's ROW Supplemental Bond by Indemnity National Insurance Company, as Surety and Northstar Offshore Ventures LLC predecessor to Sanare Energy Partners, LLC, as Principal, bearing Bond No. **N-7000939** in the amount of \$765,000.00, effective March 18, 2018, covering OCS-G 9107. (copy attached) Sanare Energy Partners, LLC GOM Company #3520

Hereinafter referred to as the "Galveston 214 Bond".

We request that the above referenced Galveston 214 Bond be fully released and canceled. Pursuant to the latest plugging and abandonment liability report dated April 18, 2023, this Block has \$0.00 plugging and abandonment liability due.

Once you have reviewed and approved the cancellation of the Galveston 214 Bond, please mark cancelled on the Galveston 214 Bond and send a letter to me acknowledging the cancellation of same. In support of this request attached is the Decommissioning Completion Report showing PSN 18468 was flushed and filled and decommissioned in place as of 6/23/2022 and the report was submitted on 6/28/2022 and accepted on 7/5/2022 (copy attached).

If you have any questions regarding the above, or need additional information, we have provided the following contact information for each of the parties:

For the Principal – Sanare Energy Partners, LLC (#3520)

Keith A. Krenek
777 North Eldridge Parkway, Suite 300
Houston, Texas 77046
Email: kkrenek@sanarepartners.com
Phone Number: (713)-503-4497

Bond

For the Surety – Indemnity National Insurance Company

Daniel Waxman
238 Bedford Way
Franklin, TN 37064
Email: diw@kewafinancial.com
Phone: 859-559-2366

If you have any questions regarding the above, or need additional information, please contact me at 713-503-4497 or by email at kkrenek@sanarepartners.com.

Very truly yours,

Sanare Energy Partners, LLC



Keith A. Krenk
Sr. Vice President - Production