



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-9000001

July 22, 2025

Werrus AquaMarine, LLC
801 Travis Street, Suite 1330
Houston, TX 77002
Attn: Sergei I. Pokrovsky

Dear Mr. Pokrovsky:

Your letter dated July 18, 2025, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. N-9000001, in the amount of \$50,000, was received by our office on that same date. This bond, conditioned to cover Lease OCS-G 36517, all of Block 267, South Timbalier Area, South Addition, was executed on March 8, 2021, with Werrus AquaMarine, LLC as principal and Indemnity National Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to cancellation of the above bond. Therefore, Bond No. N-9000001 is considered cancelled without residual liability, effective July 22, 2025, the date of final concurrence with such cancellation.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

**BERNADETTE
E THOMAS**

Digitally signed by
BERNADETTE THOMAS
Date: 2025.07.22 08:41:49
-05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Lynn Ross (lross@werrusenergy.com)
Daniel Waxman (diw@kewafinancial.com)
Sandra Villegas (svillegas@higginbotham.com)

Werrus AquaMarine, LLC

801 Travis Street, Suite 1330
Houston, Texas 77002
Tel: 713.337.4076

RECEIVED

July 18, 2025

*Leasing & Financial
Responsibility Section*

July 18, 2025

Bureau of Ocean Energy Management
New Orleans Office
1201 Elmwood Park Blvd
New Orleans, Louisiana 70123-2394
Attention: Leasing and Financial Responsibility – Mail Stop GM 266!

Re: Request for Cancellation of Bond No. N-9000001, Based on Expiration of Lease No. OCS-G 36517. Block 267, South Timbalier Area, South Addition

Dear Sir or Madam:

On June 1, 2024, lease No. OCS-G 36517 held by Werrus AquaMarine, LLC (“WAM”) expired. We contacted the Bureau of Ocean Energy Management (“BOEM”) previously and, as no operations or work of any type was undertaken by WAM on this lease property and there are not, and never have been any legal actions involving this lease, we received a response advising BOEM considers the period of liability terminated effective February 20, 2025. WAM would like to request we be allowed an early cancellation of Bond No. N-9000001. The information for this bond is as follows:

Principal	Surety	Bond No.	Bond Amount	Bond Type
Werrus AquaMarine, LLC Operator No. 03592	Indemnity National Insurance Company	N-9000001	\$50,000	Lease Specific (OCS) – Lessee’s Bond

Please e-mail a copy of the cancellation letter to the email addresses below:

Lynn Ross, Werrus AquaMarine, LLC:
Daniel Waxman, INIC:
Sandra Villegas, Higginbotham:

lross@werrusenergy.com
diw@kewafinancial.com
svillegas@higginbotham.com

Should you have any questions or need additional information, please do not hesitate to contact me either by mobile phone: 303-552-7748, or via email at: sergei@werrus.com.

Sincerely,

Werrus AquaMarine, LLC

By: Werrus Energy Partners II, LP

By: Werrus Energy Management Company
GP II, LLC, its general partner
managing member of Werrus AquaMarine, LLC



Sergei I. Pokrovsky
Authorized Signatory of Werrus Energy
Management Company GP II, LLC

e/c: Mr. Daniel I. Waxman, Indemnity National Insurance Company
Ms. Sandra Villegas, Higgenbotham Insurance and Financial Services