



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-9000001

July 8, 2025

Werrus AquaMarine, LLC
801 Travis Street, Suite 1330
Houston, TX 77002
Attn: Sergei I. Pokrovsky

Dear Mr. Pokrovsky:

Your letter dated July 2, 2025, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. N-9000001, in the amount of \$50,000, was received by our office on that same date. This bond, conditioned to cover Lease OCS-G 36517, all of Block 267, South Timbalier Area, South Addition, was executed on March 8, 2021, with Werrus AquaMarine, LLC as principal and Indemnity National Insurance Company as surety.

We are unable to grant this request at this time. This bond was terminated on February 20, 2025. As noted in your termination letter, the bond cannot be cancelled until seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligations, whichever is the latest. These criteria have not been met. When these time requirements have been met, you may resubmit your request.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

**BRIDGETTE
DUPLANTIS**

Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2025.07.08 07:03:39
-05'00'

Bridgette Duplantis, Section Supervisor
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Lynn Ross (lross@werrusenergy.com)
Daniel Waxman (diw@kewafinancial.com)
Sandra Villegas (svillegas@higginbotham.com)

RECEIVED

July 2, 2025

***Leasing & Financial
Responsibility Section***

Werrus AquaMarine, LLC

**801 Travis Street, Suite 1330
Houston, Texas 77002
Tel: 713.337.4076**

July 2, 2025

Bureau of Ocean Energy Management
New Orleans Office
1201 Elmwood Park Blvd
New Orleans, Louisiana 70123-2394
Attention: Leasing and Financial Responsibility – Mail Stop GM 266!

Re: Request for Cancellation of Bond No. N-9000001, Based on Expiration of Lease No.
OCS-G 36517. Block 267, South Timbalier Area, South Addition

Dear Sir or Madam:

On June 1, 2024, lease No. OCS-G 36517 held by Werrus AquaMarine, LLC (“WAM”) expired. We contact the Bureau of Ocean Energy Management (“BOEM”) previously and, as no operations or work of any type was undertaken by WAM on this lease property, we received the attached response advising BOEM considers the period of liability terminated effective February 20, 2025. We would now like to request that Bond No. N-9000001 be cancelled. The information for this bond is as follows:

Principal	Surety	Bond No.	Bond Amount	Bond Type
Werrus AquaMarine, LLC	Indemnity National Insurance Company	N-9000001	\$50,000	Lease Specific (OCS) – Lessee’s Bond

Please e-mail a copy of the cancellation letter to the email addresses below:

Lynn Ross, Werrus AquaMarine, LLC: lross@werrusenergy.com
Daniel Waxman, INIC: diw@kewafinancial.com
Sandra Villegas, Higginbotham: svillegas@higginbotham.com

Should you have any questions or need additional information, please do not hesitate to contact me either by mobile phone: 303-552-7748, or via email at: sergei@werrus.com.

Sincerely,

Werrus AquaMarine, LLC

By: Werrus Energy Partners II, LP
By: Werrus Energy Management Company
GP II, LLC, its general partner
managing member of Werrus AquaMarine, LLC



Sergei I. Pokrovsky
Authorized Signatory of Werrus Energy
Management Company GP II, LLC

Enclosure (1)

e/c: Mr. Daniel I. Waxman, Indemnity National Insurance Company
Ms. Sandra Villegas, Higgenbotham Insurance and Financial Services