



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SURU2210000016

December 11, 2025

Talos Third Coast LLC
c/o McGriff
10100 Katy Freeway, Suite 400
Houston, TX 77043
Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated December 5, 2025, requesting cancellation of Supplemental Multi-Obligee Performance Bond No. SURU2210000016, in the amount of \$229,808, was received by our office on December 8, 2025. This bond, conditioned to cover Lease OCS-G 23736, all of Block 73, West Cameron Area, was executed on March 28, 2024, with Talos Third Coast LLC as principal and Ascot Surety & Casualty Corporation as surety. The Principal and Surety are held and firmly bound unto the Bureau of Ocean Energy Management, and McMoRan Oil & Gas LLC, (02312), as Co-Obligees.

Attached to and forming a part of Bond No. SURU2210000016, is Decrease Bond Rider, executed on December 2, 2024, which decreases the bond amount by \$618,231 for a total penal amount of \$1,524,912. The rider is effective December 2, 2024.

Attached to and forming a part of Bond No. SURU2210000016, is Decrease Bond Rider, executed on October 29, 2025, which decreases the bond amount by \$1,295,104 for a total penal amount of \$229,808. The rider is effective October 29, 2025.

The Bureau of Safety and Environmental Enforcement has assessed the decommissioning liability for OCS-G 23736 to be \$0. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. SURU2210000016, which is considered cancelled without residual liability effective December 10, 2025, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS

Bernadette Thomas
Regional Supervisor
Leasing and Plans

Digitally signed by
BERNADETTE
THOMAS
Date: 2025.12.11
13:38:28 -06'00'

cc: Natalye James (Natalye.James@TalosEnergy.com)
Ashley Koletar (akoletar@mcgriff.com)

RECEIVED



December 8, 2025

**Leasing & Financial
Responsibility Section**

December 5, 2025

via email transmission (boemGOMRfinancialassurance@boem.gov)

Bureau of Ocean Energy Management
Attn: Leasing & Financial Responsibility Section
1201 Elmwood Park Blvd., Mail Stop GM 266A
New Orleans, Louisiana 70123-2394

**Re: Cancellation Request for Talos Third Coast Bond SURU2210000016
Lease OCS-G 23736; All of Block 73, West Cameron Area**

Dear Sir or Madam:

We hereby request Bureau of Ocean Energy Management ("BOEM") to release bond **SURU2210000016** referenced below to based on current P70 decommissioning liability at \$0 and release by the Co-Obligee McMoran Oil & Gas, LLC included with this letter.

Current Bond: Principal	Surety	Bond No.	Current Bond Amount	Bond Type
Talos Third Coast, LLC	Ascot Surety & Casualty Corporation	SURU2210000016	\$229,808	Multi-Obligee Supplemental Lease Bond

Please email us a copy of the release letter to the email address below.

Natalye James, Talos Energy; Natalye.James@talosenergy.com
Ashley Koletar, McGriff (Broker/Surety): akoletar@mcgriff.com

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar
Attorney-In-Fact



Power of Attorney

KNOW ALL MEN BY THE PRESENTS:

That **Ascot Surety & Casualty Company** and **Ascot Insurance Company**, each a corporation organized and existing under the laws of the State of Colorado (the "Companies"), do hereby constitute and appoint:

Ashley Koletar, Joseph R. Aulbert, Marc W. Boots, Maria D. Zuniga, Richard Covington, Ryan Varela, Vickie Lacy, Melanie Salinas and Stephanie Moore Harold

of Houston, TX (city, state) and each its true and lawful Attorney(s)-in-Fact, with full authority to sign, execute, seal, acknowledge and deliver for, and on its behalf, and as its act and deed any place within the United States, or, if the following line is filled in, only within the area and up to the amount therein designated, any and all bonds, undertakings, recognizances, and other contracts of indemnity or writings obligatory in the nature thereof, issued in the course of its surety business, and to bond the Companies as follows:

Any such obligations in the United States not to exceed \$50,000,000.00.

The Companies hereby ratify and confirm all and whatsoever said Attorney(s)-in-fact may lawfully do in the premises by virtue of these presents. These appointments are made under and by authority Resolutions adopted by the Board of Directors of the Companies, which resolutions are still in effect:

RESOLVED, that any of the Chief Executive Officer, the Chief Operating Officer or the Chief Underwriting Officer, acting in conjunction with the head of the surety business line for the Corporation (each an Authorized Individual" and, collectively, the Authorized Individuals"), are authorized to jointly appoint one or more attorneys-in-fact to represent and act for and on behalf of the Corporation in the transaction of the Corporation's surety business to execute (under the common seal of the Corporation if appropriate) bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof;

RESOLVED, that in conjunction with the Corporation's transaction of surety business the signatures and attestations of the Authorized Individuals and the seal of the Corporation be affixed to any such Power of Attorney or to any certificate relating thereto (electronic or otherwise) by facsimile and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seals (electronic or otherwise) shall be valid and bonding upon the Corporation when so affixed with respect to any bond, undertaking, recognizance or to other contract of indemnity or writing obligatory in the nature thereof;

RESOLVED, that in connection with the Corporation's transaction of surety business, the facsimile electronic or mechanically reproduced signature of any Authorized Individual, whether made heretofore or hereafter, whenever appearing upon a copy of any Power of Attorney of the Corporation, with signatures

IN WITNESS WHEREOF, the Companies have caused these presents with the respective corporate seals and to be executed by the individuals named below who are duly authorized and empowered to execute the Power of Attorney on the Companies' behalf, this 1st day of July 2024.



ASCOT SURETY & CASUALTY COMPANY
 ASCOT INSURANCE COMPANY

Matthew Conrad Kramer (Chief Executive Officer)

Tara North (Executive Vice President, Surety)

STATE OF CONNECTICUT)
 COUNTY OF FAIRFIELD) ss.

On this 1st day of July 2024, before me came the above named Chief Executive Officer of each Ascot Surety & Casualty Company and Ascot Insurance Company and the head of the surety business line for each of Ascot Surety & Casualty Company and Ascot Insurance Company, to me personally known to be the individuals described herein, and acknowledged that the seals affixed to the preceding instrument and the corporate seals of each Ascot Surety & Casualty Company and Ascot Insurance Company, and that the said corporate seals and signatures were duly affixed and subscribed to said instrument by the authority and direction of said Companies.

KSENIA E. GUSEVA
NOTARY PUBLIC
 STATE OF CONNECTICUT
 My Commission Expires June 30, 2029

Notary Public Ksenia E Guseva
 My commission expires on June 30, 2029

I, the undersigned Secretary of the Company, do hereby certify that the foregoing excerpts of the Resolution adopted by the Board of Directors of the Companies, and the Power of Attorney issued pursuant thereto, are true and correct, and further certify that both the Resolution and the Power of Attorney are still in full force and effect.

This Certificate may be signed by facsimile under and by the authority of the following resolution of the Board of Directors of the Companies.

RESOLVED, that in connection with the Corporation's transaction of surety business the signatures and attestations of the Authorized Individuals and the seal of the Corporation be affixed to any such Power of Attorney or to any certificate relating thereto (electronic or otherwise) by facsimile and any such Power of Attorney of certificate bearing such facsimile signatures or facsimile seal (electronic or otherwise) shall be valid and binding upon the Corporation when so affixed with respect to any bond, undertaking, recognizances or other contract of indemnity or writing obligatory in the nature thereof;

IN WITNESS WHEREOF; I have hereunto set my hand and affixed the seal of the Companies, this 5th day of December, 2025.

ASCOT SURETY & CASUALTY COMPANY
 ASCOT INSURANCE COMPANY

John Gill, Secretary