



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. EACX191000007

November 20, 2025

Peregrine Oil & Gas II, LLC
11700 Katy Freeway, Suite 550
Houston, TX 77079
Attn: Timothy Austin

Dear Mr. Austin:

Your letter dated October 28, 2025, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. EACX191000007, in the amount of \$1,640,000, was received by our office on November 13, 2025. This bond, conditioned to cover Lease OCS-G 33388, all of Block 975, North Padre Island Area, Ease Addition, was executed on December 17, 2018, with Peregrine Oil & Gas II, LLC as principal and Endurance Assurance as surety.

Attached to and forming a part of Bond No. EACX191000007, is Decrease Bond Rider, executed on September 21, 2022, which decreases the bond amount by \$1,393,930 for a total penal sum of \$246,070. The rider is effective September 21, 2022.

We are unable to grant your request at this time. There is liability remaining on this lease, and we have received an objection to the request from the Risk Management Operations Section (RMOS). For additional details please contact RMOS at BOEMRMOS@boem.gov. When this has been corrected, you may resubmit your request.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

**BRIDGETTE
DUPLANTIS**

Digitally signed by BRIDGETTE
DUPLANTIS
Date: 2025.11.20 06:51:47 -06'00'

Bridgette Duplantis, Section Supervisor
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Ryan Varela (rvarela@McGriff.com)
Richard Myers (Richard@PeregrineOilandGas.com)



RECEIVED
November 13, 2025
*Leasing & Financial
Responsibility Section*

October 28, 2025

Bureau of Ocean Energy Management
Leasing & Financial Responsibility Unit
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

Re: Request Release of Bond EACX191000007
OCS-G 33388, PN BKL 975 #A011 Well

Dear BOEM (L&FRU):

Pursuant to the regulations of 30 CFR Part 256.53, Peregrine Oil & Gas II, LLC, GOA Company No. 2967 ("Peregrine") requests BOEM to release the following bond pertaining to OCS-G 33388 PN Block 975 #A011 well, API 427134009301, as evidenced by the attached BSEE public End of Operations Report and the BSEE Decommissioning Estimates Online Query 10/28/2025 showing no remaining well liability (also attached):

Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond issued by Endurance Assurance Corporation as Surety, and Peregrine Oil & Gas II, LLC as Principal, Bond No. EACX191000007 covering Lease OCS-G 33388 in the amount of \$246,070.

If you have any questions regarding the above request, or need additional information, please contact the undersigned at your convenience. Thank you.

With best regards,
Peregrine Oil & Gas II, LLC (2967)

A handwritten signature in blue ink, appearing to read "Tim Austin", is placed above the printed name.

Timothy A. Austin
Vice President
Business Development and Land
(713) 589-6807 direct
(713) 927-4872 cell
Tim@PeregrineOilandGas.com

cc: Ryan Varela (rvarela@McGriff.com)
Richard Myers (Richard@PeregrineOilandGas.com)

TAA:\boem bond cancel rqst ltr g33388 eacx191000007 20251028-1452hrs.docx

PEREGRINE OIL & GAS COMPANIES
11700 KATY FREEWAY, SUITE 550, HOUSTON, TEXAS 77079
PH: (713) 589-6800 ♦ WWW.PEREGRINEOILANDGAS.COM

Image extract from BSEE from Decommissioning Estimates Online Query 10/28/2025

[Data Center](#)>>[Leasing](#)>>

Decommissioning Cost Estimates Online Query

data last updated: 10-28-2025 12:00 PM(CST)



Disclaimer: The name of this site has been changed from Lease Liabilities Online Query to Decommissioning Cost Estimates in order to better reflect its content.

The GOA decommissioning cost estimates by BSEE are now shown as a distribution (P50, P70, P90) based on actual decommissioning expenditure data received from OCS operators since mid-2016. This information is shown on a lease, right-of-way, or right of use and easement basis and also contains detail on a well, platform, pipeline, and site clearance level. This data does not indicate which companies are jointly and severally liable for meeting decommissioning obligations nor the amount of financial assurance that may be required, both of which fall under BOEM's area of responsibility.

Note that the total decommissioning cost estimate for any Lease, RUE, or ROW can be found by adding the sum of the deterministic estimate column to the sum of the distribution estimate column of interest (i.e., P50, P70, or P90). Contact GOARDecommCost@bsee.gov for additional information.

Query Options

Area:	<input type="text" value="North Padre Island (PN)"/>	Block Number:	<input type="text" value="975"/>		
Lease Number:	<input type="text" value="g33388"/>	Or ROW Number:	<input type="text"/>	Or RUE Number:	<input type="text"/>
<div><input type="button" value="Submit Query"/> <input type="button" value="Clear Query"/> <input type="button" value="Reset Grid Layout"/></div>					

Data Grid

Populate the Data Grid when no Query Options are chosen? ☒Customization: Export Current Grid:

Decom Cost Est (1)	Spud Wells (0)	Prop. Wells (0)	Inst. Plats (1)	Prop. Plats (0)	Inst. Pipes (0)	Prop. Pipes (0)	Totals (2)
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Current Lease/ROW/RUE Selected: G33388

[Clear selection](#)

Drag a column header here to group by that column

#	API Well Number	Bottom Area	Bottom Block	Bottom Lease	Well Name	Well Status	Surface Lease	Surface Area	Surface Block	Cost Eff Date	Δ
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

No data to display.

Form 125 - Electronic Version

End of Operations Report

Type of Operation ABANDONMENT		API Well No. 427134009301		Prod Interval		Operator Name and Address White Fleet Operating, LLC	
Well Name A011		SideTrack No. 01		Bypass No. 00		Operator 03670	
WELL AT TOTAL DEPTH				WELL AT PRODUCING ZONE			
Lease G33388		Area PN		Block 975		Lease	
Latitude 26.83432817		Longitude -96.94119865		Latitude		Longitude	
WELL STATUS INFORMATION							
Well Status PA		Type Code NA		Well Status Date 09/14/2025		KOP(MD) ST/BP 5606	
Total Depth(surveyed) MD 7938.0 TVD 7582.0							
PERFORATED INTERVAL(S) THIS COMPLETION							
Top(MD)		Bottom(MD)		Top(TVD)		Bottom(TVD)	
Reservoir Name		Name(s) of Producing Formation(s) this Completion					
SUBSEA COMPLETION							
Subsea Completion NO		Protection Provided NO		Buoy Installed NO		Tree Height Above Mudline	
HYDROCARBON BEARING INTERVALS							
INTERVAL NAME		Top(MD)		Bottom(MD)		Type of Hydrocarbon	
LIST OF SIGNIFICANT MARKERS PENETRATED							
INTERVAL NAME						Top(MD)	
B-10 Sand						7757.0	
ABANDONMENT HISTORY OF WELL							
CASING SIZE		CASING CUT DATE		CASING CUT METHOD		CASING CUT DEPTH	
9.6		09/08/2025		MECHANICAL		20.0	
13.4		09/08/2025		MECHANICAL		20.0	
26.0		09/08/2025		MECHANICAL		20.0	
Type of Obstruction NA		Protection Provided NO		Buoy Installed NO		Obstruction Height Above Mudline	