



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. 022047390

November 18, 2025

SWEPI LLC
150 North Dairy Ashford
Houston, TX 77079
Attn: John Munroe

Dear Mr. Munroe:

Your letter dated November 11, 2025, submitting Name Change Bond Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. 022047390, in the amount of \$50,000, was received by our office on November 13, 2025. This bond, conditioned to cover Lease OCS-G 32673, all of 325, Walker Ridge, was executed on December 1, 2013, with SWEPI LP as principal and Liberty Mutual Insurance Company as surety.

We are unable to accept this rider due to the following:

1. There is no lease number (G32673) or effective date (February 27, 2014) in the bond description on the cover letter.
2. There is no bond description on the rider.
3. There is no effective date of change on the rider.
4. There is no signature block or signature for the principal on the rider.
5. The Power of Attorney is for Travelers, not for Liberty Mutual Insurance Company.

When these have been corrected you may resubmit your rider to us.

Should you need further assistance, please contact me at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

**KATHLEEN
LEE**

Digitally signed by KATHLEEN LEE
Date: 2025.11.18 11:57:00 -06'00'

Kathleen Lee, Program Analyst
Leasing and Financial Responsibility Section
Leasing and Plans

cc: John Munroe (John.Munroe@shell.com)
Laura Sudduth (laura.sudduth@marsh.com)



RECEIVED

November 13, 2025

***Leasing & Financial
Responsibility Section***

VIA EMAIL

November 11, 2025

Bureau of Ocean Energy Management
New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA, 70123-2349
BOEM Leasing & Financial Responsibility – Mail Stop 266A

SWEPI LLC
150 North Dairy Ashford
Houston, TX 77079
Tel +1 832 337 0357
Fax +1 832 337 5646
Email: john.munroe@shell.com

**SUBJECT: Request For Entity Change
SWEPI LP (GOM Company No. 00832) to SWEPI LLC**

To Whom It May Concern:

Effective November 4, 2021, SWEPI LP filed a Certificate of Conversion changing SWEPI LP's domestic state to Texas. Effective November 16, 2021 SWEPI LLC was converted from a Delaware limited partnership to a Texas limited liability company under the SWEPI LLC. The purpose of this request is to update the SWEPI LP entity to SWEPI LLC.

SWEPI LP #00832 submits name change riders for 3 Bonds with Change Riders that are associated with SWEPI LP:

- All of Block 944, Mississippi Canyon, Bond #106031607; Surety, Travelers Casualty and Surety Company of America in the amount of \$200,000.00.
- All of Block 325, Walker Ridge, Bond #022047390; Liberty Mutual Insurance Company in the amount of \$50,000.00.
- All of Block 625, Green Canyon, Bond #LPM9120931; Fidelity and Deposit Company of Maryland in the amount of \$50,000.00.

For your use, please find key contact information:

- During your review for Principal if you have any questions or issues please contact John Munroe via email at John.Munroe@shell.com or (832) 337-0357.
- If you have any questions about the Surety or the Change Riders please contact Laura Sudduth via email at laura.sudduth@marsh.com or (713) 276-8303.

Separate to this request, SWEPI LP #00832 has submitted to BOEM Adjudication an entity change request package includes the following documents:

- SWEPI LLC Certificate signed by Paige Todd, Attorney-in-Fact for SWEPI LLC
- Exhibit A – Certificate of Conversion of SWEPI LP changing SWEPI LP's domestic state from Delaware to Texas effective November 4, 2021.

- Exhibit B – Certificate of Formation and the Certificate of Conversion
- A list of the current officers and duly appointed Attorneys-in-Fact for SWEPI LLC
- A Resolution from the Company stating they can hold mineral leases and/or rights-of way on the OCS, certified by the Corporate Secretary. Article 2 of the attached Certificate
- A copy of the Power of Attorney for Paige Todd in her capacity as Attorney-in-Fact for SWEPI LLC.

Thank you for your time and assistance.

Sincerely,



John Munroe

Enclosures

CC: Laura Sudduth
Assistant Vice President / Surety
California Producer License Number: 0L72068
Marsh USA LLC , 500 Dallas St., Suite 1500, Houston, TX 77002
T +1 713 276 8303, laura.sudduth@marsh.com



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: GM 274A

MAR 12 2014

Mr. Justin Culpepper
SWEPI LP
200 N. Dairy Ashford
Houston, Texas 77079

Dear Mr. Culpepper:

The Bureau of Ocean Energy Management acknowledges receipt of your new Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. 022047390 in the amount of \$50,000 executed on December 1, 2013, with SWEPI LP as principal, and Liberty Mutual Insurance Company as surety, conditioned to cover OCS-G 32673, All of Block 325, Walker Ridge.

The bond conforms to the requirements of the leasing and operating regulations for the submerged lands of the Outer Continental Shelf. It is effective as of the date filed, namely February 27, 2014, and has been placed in Lease File OCS-G 32673, maintained in the Leasing & Financial Responsibility Section.

Should you require further assistance, please call Ms. Yolanda M. Clark at (504) 736-2851.

Sincerely,

Carrol S. Williams, Section Chief
Leasing & Financial Responsibility Section
Leasing and Plans

cc: Ms. Mary Pena
Liberty Mutual Insurance Company
175 Berkeley Street
Boston, Massachusetts 02116

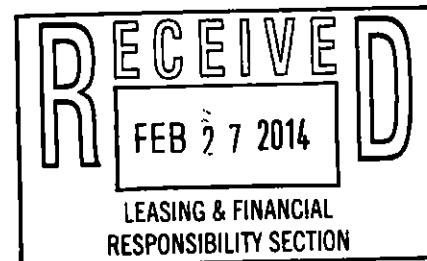


200 N. Dairy Ashford
Houston, Texas 77079
Justin Culpepper
(281) 506-1674

February 27, 2014

HAND DELIVERED

Bureau of Ocean Energy Management
Attention: Ms. Yolanda Clark
Adjudication Section (MS GM 231A)
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394



Dear Ms. Clark:

**SUBJECT: OCS MINERAL LESSEE'S OR OPERATOR'S BOND
ASSIGNMENT OF RECORD TITLE INTEREST
DESIGNATION OF OPERATOR**
WALKER RIDGE BLOCK 325 OCS-G 32673

**SWEPI LP (COMPANY NO. 00832)
WOODSIDE ENERGY (USA) INC. (COMPANY NO. 02407)**

Enclosed for the Bureau of Ocean Energy Management's (BOEM) approval are the following documents:

OCS-G #	Area/Block	BOEM Form #	BOEM Title	Description
32673	WR 325	BOEM-2028 (1 original)	OCS Mineral Lessee's or Operator's Bond	\$50,000 lease specific bond in favor of SWEPI LP (022047390)
32673	WR 325	BOEM-0150 (2 originals)	Assignment of Record Title Interest in Federal OCS Oil & Gas Lease	Woodside Energy (USA) Inc. conveys 100% Record Title interest to SWEPI LP
32673	WR 325	BOEM-1123 (2 originals)	Designation of Operator	SWEPI LP designates itself as Operator

Confirmations of payment via Pay.Gov are attached for the Assignment and Designation:
(Assignment - Tracking ID: 25EI38IM Agency Tracking ID: 74576929368 - \$198.00)
(Designation - Tracking ID: 25EI394V Agency Tracking ID: 74576929953 - \$175.00)

Also enclosed is a power of attorney for Stanton S. Lawson (SWEPI LP) and Mary Pena (Liberty Mutual Insurance Company).

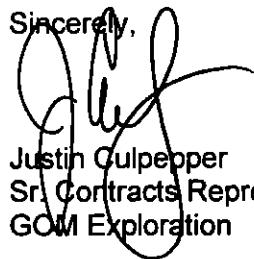
* Please process the enclosed BOEM OCS bond form 2028 prior to the assignment from Woodside Energy (USA) Inc. into SWEPI LP.

Upon approval by the BOEM of the Assignment, Designations, and Bond, we would appreciate your returning one (1) approved original of each document to the undersigned.

Should you have any questions or request for additional information, please contact Justin Culpepper at 281-506-1674.

Thank you very much for your assistance.

Sincerely,



Justin Culpepper
Sr. Contracts Representative
GOM Exploration

Enclosures

Enclosures

U.S. DEPARTMENT OF THE INTERIOR

Bureau of Ocean Energy Management

Bond No. 022047390

Lease No. OCS-G 32673

Bond Type Exploration

Amount \$50,000.00

OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S BOND

The Surety is the entity Guaranteeing Performance.

Name of Surety: Liberty Mutual Insurance Company

Mailing Address: 175 Berkeley Street
Boston, MA 02116

If a Corporation, Incorporated in the State of: Massachusetts

; County or Parish of: Suffolk

LEASING & FINANCIAL

 Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.

FEB 27 2014

RESPONSIBILITY SECTION

The Principal is the Lessee or Designated Operator for Whom the Bond is Issued.

Name of Principal: SWEPI LP (00832)

Mailing Address: Post Office Box 61933
New Orleans, Louisiana 70161

Schedule A, the region or leases covered by this bond, is composed of: (Check one and add legal description)

 The following region: The following lease(s): All of Block 325, Walker Ridge

In addition to the Obligations of the Principal during the period of liability of this bond, the Surety also accepts the following Obligations: (Check one)

 No Obligations other than the Obligations of the Principal during the period of liability of this bond. All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond. All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond with the following exceptions or limitations (use an attached rider).

Definitions

For the purposes of this document:

A **Principal** includes an entity holding an interest in the oil & gas lease in one or more of the following ways: (1) as an approved record title owner of all or a portion of the lease, (2) as an approved operating rights owner of all or a portion of the lease, or (3) as a designated operator or designated agent in all or a portion of the lease.A **Lessee** includes an approved record title owner of all or a portion of the lease or an approved operating rights owner of all or a portion of the lease.An **Obligation** includes any obligation arising from any regulations of the Department of the Interior or any Instrument issued, maintained, or approved under the OCS Lands Act (43 U.S.C. 1331 *et seq.*).An **Instrument** includes individually or collectively any lease, operating agreement, designation of operator or agent, storage agreement, compensatory royalty agreement, transfer of operating rights, permit, license, or easement, whereunder the Principal has the right, privilege, or license to conduct operations on the OCS.A **Person** includes an individual, a public or private entity, a State, a political subdivision of a State, any association of individuals, corporations, States, or subdivisions of States, or a government agency.

By signing below, the Principal verifies that the information above is correct and agrees to the following:

Unless as otherwise indicated on Schedule A, the Principal will fulfill all Obligations for the entire leasehold and to the same extent as though the Principal were the sole lessee for all leases in Schedule A or for all leases for which the Principal has an interest within a region designated in Schedule A.

By signing below, the Surety verifies that the information above is correct and agrees to the following:

1. The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the performance of all present and future Obligations.
2. The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond.
3. If the Regional Director terminates the period of liability of this bond, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond in favor of the Surety.
4. If this bond is cancelled, the Regional Director may reinstate this bond as if no cancellation had occurred if any payment of any obligations of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other

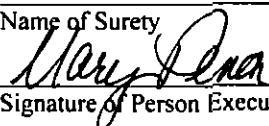
Form BOEM-2028 (October 2011-Supersedes all previous editions of form BOEM-2028 which may not be used). Page 2 of 3

Obligations of the lease in accordance with BOEM specifications be materially false and BOEM relied upon such representation in canceling the instrument.

5. The Surety waives any right of notice of this bond taking effect and agrees that this bond will take effect upon delivery to BOEM.
6. The Surety's Obligations will remain in full force and effect, even if:
 - (a) Any person assigns all or part of any interest in an Instrument covered by this document.
 - (b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a commitment to a unit, cooperative, communization, or storage agreement; suspension of operations or production; suspension or changes in rental, minimum royalty, or royalties; modification of regulations or interpretations of regulations; creation or modification of compensatory royalty agreements or payments; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.
 - (c) Any person, event, or condition terminates any Instrument covered by this bond, whether the termination is by operation of law or otherwise.
 - (d) BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the payment of rentals or royalties or the performance of any other covenant, condition or agreement of the lease, or giving notice of or making demand with respect to such nonperformance.
 - (e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.
7. The Surety agrees to be bound under this bond as to the interests in any Instrument retained by the Principal when BOEM approves the transfer of any or all of the Instruments or interests in the Instruments.
8. In the event of any default under a lease, the Surety must provide payment of all of the cost of the Obligations of the Principal upon demand by BOEM.
9. If BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not BOEM joins the lessees or any other party.
10. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond is on a "solidary" or "joint and several" basis along with other guarantors or sureties.
11. The Surety agrees to give prompt notice to BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
12. The Surety's Obligation and liabilities under this Bond are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of BOEM.
13. The Surety hereby waives any defenses to liability on this bond based on an unauthorized Principal signature.

Liberty Mutual Insurance Company

Name of Surety



Signature of Person Executing for Surety

Mary Pena, Attorney-in-fact

Name and Title (typed or printed)

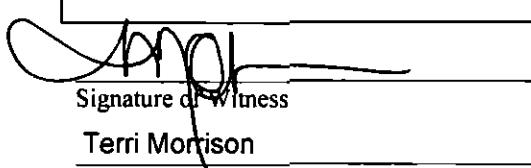
175 Berkeley Street

Business Address

Boston, MA 02116

Business Address

Signed on this 1st day of December, 20 13, in the State of Texas, in the presence of:


Signature of Witness

Terri Morrison

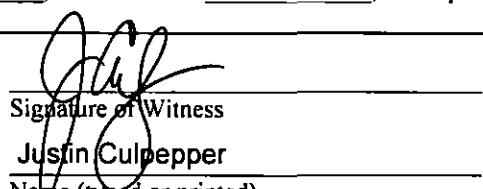
Name (typed or printed)

1000 Main St., Ste 3000

Address

Houston, Texas 77002

Address


Signature of Witness
Justin Culpepper
Name (typed or printed)

200 N. Dairy Ashford

Address

Houston, Texas 77079

Address

Note: The person executing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the State of incorporation. The corporation executing this bond as Surety and the Principal, if a corporation, must affix their corporate seals.

Form BOEM-2028 (October 2011-Supersedes all previous editions of form BOEM-2028 which may not be used). Page 3 of 3

1 POWER OF ATT

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no authority to bind the Company except in the manner and to the extent herein stated.

Certificate No. 6431828

American Fire and Casualty Company
The Ohio Casualty Insurance Company

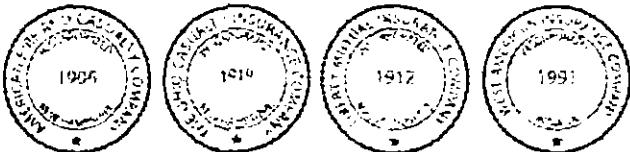
Liberty Mutual Insurance Company
West American Insurance Company

POWER OF ATTORNEY

KNOWN ALL PERSONS BY THESE PRESENTS: That American Fire & Casualty Company and The Ohio Casualty Insurance Company are corporations duly organized under the laws of the State of New Hampshire, that Liberty Mutual Insurance Company is a corporation duly organized under the laws of the State of Massachusetts, and West American Insurance Company is a corporation duly organized under the laws of the State of Indiana (herein collectively called the "Companies"), pursuant to and by authority herein set forth, does hereby name, constitute and appoint, Gina A. Rodriguez; Mary Pena; Melissa Haddick; Sandra Parker; Tannis Mattson; Terri L. Morrison

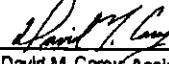
all of the city of Houston, state of TX each individually if there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances and other surety obligations, in pursuance of these presents and shall be as binding upon the Companies as if they have been duly signed by the president and attested by the secretary of the Companies in their own proper persons.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Companies and the corporate seals of the Companies have been affixed thereto this 30th day of January 2014.



STATE OF PENNSYLVANIA 55
COUNTY OF MONTGOMERY

American Fire and Casualty Company
The Ohio Casualty Insurance Company
Liberty Mutual Insurance Company
West American Insurance Company

By: 
David M. Carey, Assistant Secretary

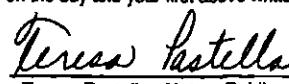
On this 30th day of January 2014, before me personally appeared David M. Carey, who acknowledged himself to be the Assistant Secretary of American Fire and Casualty Company, Liberty Mutual Insurance Company, The Ohio Casualty Insurance Company, and West American Insurance Company, and that he, as such, being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.



COMMONWEALTH OF PENNSYLVANIA

Notarial Seal
Teresa Pastella, Notary Public
Plymouth Twp, Montgomery County
My Commission Expires March 25, 2017
Member Pennsylvania Association of Notaries

By: 
Teresa Pastella, Notary Public

This Power of Attorney is made and executed pursuant to and by authority of the following By-laws and Authorizations of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company which resolutions are now in full force and effect reading as follows:

ARTICLE IV - OFFICERS - Section 12. Power of Attorney. Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

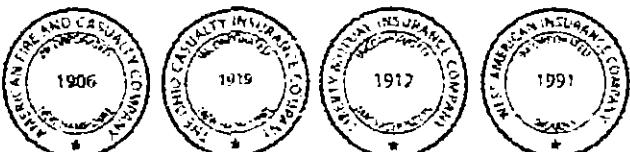
ARTICLE XIII - Execution of Contracts - SECTION 5. Surety Bonds and Undertakings. Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

Certificate of Designation - The President of the Company, acting pursuant to the Bylaws of the Company, authorizes David M. Carey, Assistant Secretary to appoint such attorneys-in-fact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

Authorization - By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature of any assistant secretary of the Company, wherever appearing upon a certified copy of any power of attorney issued by the Company in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, Gregory W. Davenport, the undersigned, Assistant Secretary, of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy of the Power of Attorney executed by said Companies, is in full force and effect and has not been revoked.

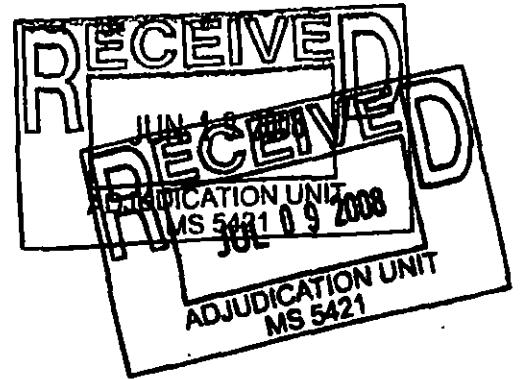
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 1st day of December 2013.



By: 
Gregory W. Davenport, Assistant Secretary

To confirm the validity of this Power of Attorney call 1-800-832-8240 between 9:00 am and 4:30 pm EST on any business day.

SWEPI LP
CERTIFICATE



I, Lynn Borgmeier, Secretary of SWEPI LP, a Delaware limited partnership (the "Company"), DO HEREBY CERTIFY AND ATTEST that the attached Attorney-in-Fact appointment for Stanton S. Lawson is a TRUE AND CORRECT COPY, and said appointment continues in full force and effect.

IN WITNESS WHEREOF, this Certificate is signed and sealed with the Company's seal as of May 28th, 2008.

Lynn Borgmeier
LYNN BORGMEIER, SECRETARY
SWEPI LP



**APPOINTMENT OF STANTON S. LAWSON AS ATTORNEY-IN-FACT
FOR SWEPI LP**

SWEPI LP, a corporation organized and existing under the laws of the State of Delaware (herein called the "Corporation") with its principal executive offices at 200 North Dairy Ashford, Houston, Texas 77079, hereby nominates, appoints, and authorizes Stanton S. Lawson as its Attorney-in-Fact, to execute, deliver, accept, assign, amend, extend, ratify, verify, terminate, release or surrender, in the name of the Corporation and on its behalf, the following described instruments and documents in the usual course of the Corporation's business:

1. Agreements, options and other instruments for acquisition or disposition (whether by purchase, sale, exchange, or otherwise) or conveyance of real or personal property (including leasehold, royalty and other interests in oil, gas or other minerals) as well as broker agreements for the acquisition, disposition or conveyance of real or personal property;
2. Leases for oil, gas or other minerals, and other leases of real or personal property (including surface leases), whether the Corporation is lessor or lessee and subleases under such leases;
3. Easements, permits, rights-of-way, surface use agreements and licenses, whether the Corporation is grantor or grantee;
4. Agreements, powers and declarations relating to pooling or unitization of leasehold, royalty or other interests in oil, gas or other minerals, or relating to dissolution of pooled or unitized units (including such instruments by the Corporation both as principal and as agent of others, with full power of substitution);
5. Agreements relating to overriding royalty and production payments;
6. Joint bidding agreements, joint operating agreements, tax partnership agreements, farm-out and farm-in agreements and acreage or money contribution agreements;
7. Division orders and transfer orders;
8. Agreements for, or incident to, waterflooding or other secondary or tertiary recovery operations;
9. Agreements for purchase of gas, water, electricity or other utilities, and agreements relating to transportation or communication;
10. Applications, licenses, permits and all other instruments required or allowed by governmental authorities;
11. Bonds and indemnities, subordination agreements, and statutory notices of default or sale under mortgages or deeds of trust; and
12. Bids or offers to lease at public or private sales for leases for oil, gas or other minerals, permits, royalties, minerals interests, or surface or fee interests (including such sales or offers to lease by the federal, or any state or local government, or any agency thereof).
13. Settlements, releases and compromises of demands, causes of action or claims for damages affecting the Corporation's properties, rights or obligations, whether real or personal, and whether or not subject to litigation, as well as any other document or pleading necessary or desirable to defend or pursue a claim affecting the Corporation's properties, rights or obligations.

This appointment of Stanton S. Lawson as Attorney-In-Fact shall be effective as of 7:00 a.m. Central Standard Time on April 15, 2008, and shall continue in full force and effect until revoked in writing. Stanton S. Lawson shall be provided with a copy of this Appointment.

SWEPI LP



Russell L. O'Brien
President



Attest:



Lynn Borgmeier, Secretary

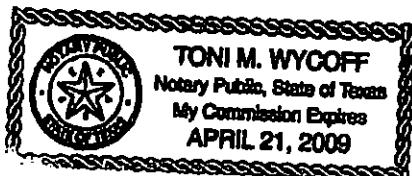
STATE OF TEXAS

COUNTY OF HARRIS

This instrument was acknowledged before me on this 21 day of May by Russell L. O'Brien, as President of SWEPI LP.



Toni M. Wycoff
Notary Public in and for
the State of Texas



CHANGE RIDER

To be attached to and form a part of Bond No. 022047390

in the amount of \$50,000.00 issued by Liberty Mutual Insurance Company

on behalf of SWEPI LP

in favor of United States Dept. of the Interior

It is understood and agreed that the bond described above is hereby modified so as to

The Principal Name to:

SWEPI LLC

It is further expressly understood and agreed that the aggregate liability of the _____

Liberty Mutual Insurance Company under said bond to the obligee

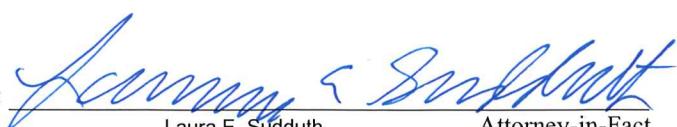
herein mentioned shall not exceed the amount stated above.

Nothing herein contained shall be held to vary, alter, waive, or extend any of the terms, agreements, conditions or limitations of the above-mentioned bond, other than as above stated.

Signed, sealed and dated this 5th day of November, 2025

Liberty Mutual Insurance Company

BY:



Laura E. Sudduth

Attorney-in-Fact





**Travelers Casualty and Surety Company of America
Travelers Casualty and Surety Company
St. Paul Fire and Marine Insurance Company**

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company are corporations duly organized under the laws of the State of Connecticut (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint Laura E. Sudduth of Houston, Texas, their true and lawful Attorney(s)-in-Fact to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed, and their corporate seals to be hereto affixed, this **21st** day of **April**, **2021**.



State of Connecticut

By:

Robert L. Raney, Senior Vice President

City of Hartford ss.

On this the **21st** day of **April**, **2021**, before me personally appeared **Robert L. Raney**, who acknowledged himself to be the Senior Vice President of each of the Companies, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of said Companies by himself as a duly authorized officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission expires the **30th** day of **June**, **2026**



Anna P. Nowik, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of each of the Companies, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognition, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognition, contract of indemnity, or writing obligatory in the nature of a bond, recognition, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, **Kevin E. Hughes**, the undersigned, Assistant Secretary of each of the Companies, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which remains in full force and effect.

Dated this 5th day of November, 2025.



Kevin E. Hughes, Assistant Secretary

*To verify the authenticity of this Power of Attorney, please call us at 1-800-421-3880.
Please refer to the above-named Attorney(s)-in-Fact and the details of the bond to which this Power of Attorney is attached.*