



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SBP150014_034

November 20, 2025

Talos ERT LLC
c/o McGriff
10100 Katy Freeway, Suite 400
Houston, TX 77043
Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated October 16, 2025, submitting Decrease Bond Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SBP150014_034, in the amount of \$2,145,000, was received by our office on November 13, 2025. This bond, conditioned to cover Lease OCS-G 27051, all of Block 339, East Cameron Area, South Addition, was executed on November 21, 2022, with Talos ERT LLC as principal and Pennsylvania Insurance Company as surety.

This Decrease Bond Rider was executed on October 16, 2025, and decreases Bond No. SBP150014_034 by \$716,888, for a total penal sum of \$1,428,112. The rider is effective October 16, 2025, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

**BERNADET
TE THOMAS**

Digitally signed by
BERNADETTE THOMAS
Date: 2025.11.20
14:29:17 -06'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Natalye James (Natalye.James@TalosEnergy.com)
Ashley Koletar (akoletar@mcgriff.com)



RECEIVED
November 13, 2025
*Leasing & Financial
Responsibility Section*

October 16, 2025

via email transmission (boemGOMRfinancialassurance@boem.gov)

Bureau of Ocean Energy Management
Attn: Leasing & Financial Responsibility Section
1201 Elmwood Park Blvd., Mail Stop GM 266A
New Orleans, Louisiana 70123-2394

Re: Reduction Rider Request for Bond SBP150014_034
Lease OCS-G 27051; EC 339

Dear Sir or Madam:

We hereby request Bureau of Ocean Energy Management ("BOEM") to reduce bond **SBP150014_034** referenced below based on the current BSEE P70 decommissioning liability.

Current Bond:

Principal	Surety	Bond No.	Current Bond Amount	New Bond Amount	Bond Type
Talos ERT LLC	Pennsylvania Insurance Company	SBP150014_034	\$2,145,000	\$1,428,112	Supplemental Lease Bond

Please email a copy of the acceptance letter to the email addresses below.

Natalye James, Talos Energy: Natalye.James@TalosEnergy.com Ashley Koletar,
McGriff (Broker/Surety): akoletar@mcgriff.com

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above-stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar
Attorney-In-Fact

RECEIVED

November 13, 2025

Leasing & Financial
Responsibility Section

Bond No.: SBP150014_034

RIDER

Attaching to and forming part of **Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond**, Bond No. **SBP150014_034**, executed **November 21, 2022**, on behalf of **Talos ERT LLC**, as Principal, and **Pennsylvania Insurance Company**, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), as Obligee, in the amount of **Two Million One Hundred Forty-Five Thousand and 00/100 Dollars (\$2,145,000.00)**.

Lease No.: OCS-G 27051
All of Block 339, East Cameron Area, South Addition

Date of Execution: **November 21, 2022**
Effective Date of Change: **October 16, 2025**

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The **penalty amount has decreased** from:

Two Million One Hundred Forty-Five Thousand and 00/100 Dollars --- (\$2,145,000.00)

to:

One Million Four Hundred Twenty-Eight Thousand One Hundred Twelve and 00/100 Dollars --- (\$1,428,112.00)

All other conditions and terms to remain as originally written.

Signed, sealed and dated this **16th** day of **October, 2025**.

Talos ERT LLC

Principal
333 Clay Street, Suite 3300
Houston, TX 77002

By: 

Name: Gregory Babcock

Title: Vice President and
Chief Accounting Officer

Pennsylvania Insurance Company

Surety
P.O. Box 3646
Omaha, NE 68103

By: 

Name: Melanie Salinas

Title: Attorney-In-Fact



10805 Old Mill Road · Omaha, Nebraska 68154

POWER OF ATTORNEY NO. MGFHOU01_0323

KNOW ALL MEN BY THESE PRESENTS: That the California Insurance Company, duly organized and existing under the laws of the State of California and having its principal office in the County of San Mateo, California, and Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company, corporations duly organized and existing under the laws of the State of New Mexico and having their principal office in the County of Santa Fe, New Mexico does hereby nominate, constitute and appoint:

Ashley Koletar, Joseph R. Aulbert, Marc W. Boots, Maria D. Zuniga, Richard Covington, Ryan Varela, Vickie Lacy, Dylan Young, Stephanie Moore Harold, Melanie Salinas, Namesia Anderson

Its true and lawful agent and attorney-in-fact, to make, execute, seal and deliver for and on its behalf as surety, and its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship (NOT INCLUDING bonds without a fixed penalty or financial guarantee) provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

“Unlimited“

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of **California Insurance Company, Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company**.

“RESOLVED, That the President, Senior Vice President, Vice President, Assisted Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney of the Company; qualifying the attorney or attorneys named in given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the **California Insurance Company, Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company**, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto.”

IN WITNESS WHEREOF, **California Insurance Company, Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company**, has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officer the 16th day of August 2023.



California Insurance Company, Continental Indemnity Company,
Illinois Insurance Company, Pennsylvania Insurance Company

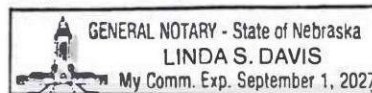
By _____

Jeffrey A. Silver, Secretary

STATE OF NEBRASKA
COUNTY OF DOUGLAS SS:

On this 16th day of August A.D. 2023, before me a Notary Public of the State of Nebraska, in and for the County of Douglas, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn, depose and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Douglas, the day and year first above written.


(Notary Public)

I, the undersigned Officer of the **California Insurance Company**, a California Corporation of Foster City, California, **Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company**, New Mexico Corporations of Santa Fe, New Mexico, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the 16th day of October, 2025



Jeffrey A. Silver, Secretary