



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. B005758

November 20, 2025

MC Offshore Petroleum, LLC
P.O. Box 18433
Sugarland, TX 77496
Attn: Mr. Ashu Vashisht

Dear Mr. Vashisht:

Your letter dated November 4, 2025, requesting termination and cancellation of the period of liability of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. B005758, in the amount of \$3,000,000, was received by our office on November 13, 2025. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of America, was executed on July 14, 2010, with MC Offshore Petroleum, LLC as principal and U.S. Specialty Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to termination of Bond No. B005758. The period of liability is considered to have terminated effective November 19, 2025, the date of final concurrence with the termination, except as to any liability which may have accrued prior to that date.

Notwithstanding the fact that the period of liability under the above-described bond has terminated, the bond cannot be cancelled until seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligations, whichever is the latest. When these requirements have been met you may submit a written cancellation request.

Please note that during the aforementioned period, to cover actual or potential outstanding obligations associated with the herein identified lease, you may provide acceptable security, pledged collateral or another corporate surety bond to the Bureau of Ocean Energy Management in lieu of the above-described surety.

If you require further assistance, please contact Kathleen Lee at (504) 736-3774 or bocemgfinaancialinsurance@boem.gov.

Sincerely,

BERNADETTE THOMAS

Digitally signed by
BERNADETTE THOMAS
Date: 2025.11.20
14:07:50 -0500

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Ashu Vashisht (ashu_vashisht@mcoffshorepetroleum.com)
Meredith Anderson (mmanderson@indemco.com)



MC Offshore Petroleum, LLC

Bureau of Ocean Energy Management
Leasing and Financial Responsibility Section,
1201 Elmwood Park Boulevard, MS GM 2 66A
New Orleans, LA 70123

RECEIVED
November 13, 2025
*Leasing & Financial
Responsibility Section*

November 4, 2025

MC Offshore Petroleum, LLC respectfully requests cancellation of the bond number B005758 in the amount of \$3,000,000 in light of MC Offshore Petroleum, LLC having fulfilled decommissioning of all MC Offshore Petroleum, LLC operated assets in Gulf of America.

Surety Contact: Meredith Anderson
[Surety Email: manderson@indemco.com](mailto:manderson@indemco.com)
Surety Phone: 713-355-3100 ext. 1307

Sincerely,

Ashu Vashisht, President

Email [Principal: ashu_vashisht@mc offshorepetroleum.com](mailto:ashu_vashisht@mc offshorepetroleum.com),

Principal Phone: 281-201-8000 ext. 107