



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SPA150623_002

February 26, 2026

Crescent Midstream, LLC
263 Trinity Lane
Gray, LA 70359
Attn: Jeremiah Ashcroft

Dear Mr. Ashcroft:

Your letter dated February 21, 2025, submitting replacement Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SPA150623_002, in the amount of \$997,470, was received by our office on February 21, 2026. This bond, conditioned to cover Right-of-Way OCS-G 29337, was executed on February 21, 2026, with Crescent Midstream, LLC as principal and SiriusPoint America Insurance Company as surety.

This bond replaces Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SBP150623_012, in the amount of \$997,470. This bond, conditioned to cover Right-of-Way OCS-G 29337, was executed on February 21, 2025, with Crescent Midstream, LLC as principal, and Pennsylvania Insurance Company as surety.

The replacement bond, Bond No. SPA150623_002, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective February 21, 2026, the date it was executed. The period of liability of Bond No. SBP150623_012 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

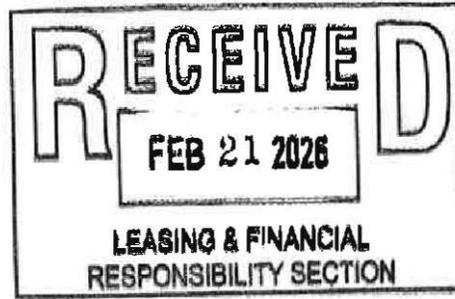
Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

**BRIDGETTE
DUPLANTIS** Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2026.02.26
14:50:41 -06'00'

Bridgette Duplantis, Section Supervisor
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Jeremiah Ashcroft (jashcroft@crescentmid.com)
John Hohlt (john.hohlt@cacgroup.com)
Pierce Pontikes (nppontikes@appliedsurety.com)



Jeremiah Ashcroft
Chief Executive Officer
263 Trinity Lane
Gray, LA 70359

February 21, 2025

Bureau of Ocean and Energy Management
Gulf of Mexico OCS Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility – Mail Stop GM 266A

RE: Replacement Bond Submission

Included in this delivery you will find a replacement bond for Pennsylvania Insurance Company Bond No. SBP150623_012. SiriusPoint America Insurance Company Bond No. SPA150623_002 replaces and supersedes Pennsylvania Insurance Company Bond No. SBP150623_012 effective February 21, 2026.

Replaced bond details:

Bond Type: Supplemental – Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond (BOEM-2028A form)

Bond Number: SBP150623_012

OCS Lease/RUE/ROW No.: G29337 (See legal description attached to bond as Schedule A)

Penalty Amount: \$997,470.00

Principal:
Crescent Midstream, LLC
263 Trinity Lane
Gray, LA 70359

Surety:
Pennsylvania Insurance Company
P.O. Box 3646
Omaha, NE 68103

Replacement bond details:

Bond Type: Supplemental – Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond (BOEM-2028A form)

Bond Number: SPA150623_002

OCS Lease/RUE/ROW No.: G29337 (See legal description attached to bond as Schedule A)

Penalty Amount: \$997,470.00

Principal:
Crescent Midstream, LLC
263 Trinity Lane
Gray, LA 70359

Surety:
SiriusPoint America Insurance Company
1 World Trade Center, 285 Fulton St.
47th FL, Ste. 47J
New York, NY 10007



Point of contact during review: Jeremiah Ashcroft
Principal contact: (985) 991-7133; jashcroft@crescentmid.com
Broker contact: John Hohlt – john.hohlt@cacgroup.com
Surety contact: Pierce Pontikes – nppontikes@auw.com

Please feel free to contact us should any questions arise or if I can be of further assistance.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeremiah Ashcroft". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Jeremiah Ashcroft

Cover Page
**OUTER CONTINENTAL SHELF (OCS)
MINERAL LESSEE'S OR OPERATOR'S
SUPPLEMENTAL BOND**

Form BOEM-2028A

This form dated July 2024 supersedes all previous versions of form BOEM-2028A

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management
Gulf of America OCS Office
1201 Elmwood Park Blvd. New Orleans LA 70123-2394
Leasing and Financial Responsibility - Mail Stop GM266A

Bureau of Ocean Energy Management
Alaska OCS Office
3801 Centerpoint Drive, Suite 500
Anchorage AK 99503-5820 Alaska Leasing Section

Bureau of Ocean Energy Management
Pacific OCS Office
760 Paseo Camarillo, Suite 102
Camarillo CA 93010
Lease Management

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 15 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

U.S. DEPARTMENT OF THE INTERIOR

Bureau of Ocean Energy Management

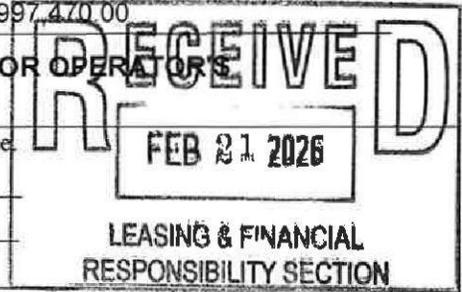
Bond No. SPA150623_002

OCS Lease/RUE/ROW No. G29337

Bond Type Supplemental

Amount \$ 997,470.00

OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S SUPPLEMENTAL BOND



The Surety is the entity Guaranteeing Performance.

Name of Surety: SiriusPoint America Insurance Company
Mailing Address: 1 World Trade Center, 285 Fulton St., 47th FL, Ste. 47J
New York, NY 10007

If a Corporation, Incorporated in the State of: New York; County or Parish of: New York

Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.

The Principal is the Lessee or Designated Operator for Whom the Bond is Issued.

Name of Principal: Crescent Midstream, LLC
Mailing Address: 263 Trinity Lane, Gray, Louisiana 70359

Schedule A, the lease/RUE/ROW covered by this bond, is composed of: (add legal description)

Check here if additional information is on attached sheet.
The following lease/RUE/ROW: See attached legal description in Schedule A

In addition to the Obligations of the Principal during the period of liability of this bond, the Surety also accepts the following Obligations: (Check one)

- No Obligations other than the Obligations of the Principal during the period of liability of this bond.
All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond.
All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond with the following exceptions or limitations (use an attached rider).

Definitions
A Principal includes an entity holding an interest in the oil & gas lease in one or more of the following ways: (1) as an approved record title owner of all or a portion of the lease, (2) as an approved operating rights owner of all or a portion of the lease, or (3) as a designated operator or designated agent in all or a portion of the lease.
A Lessee includes an approved record title owner of all or a portion of the lease or an approved operating rights owner of all or a portion of the lease.
An Obligation includes any obligation arising from any regulations of the Department of the Interior or any Instrument issued, maintained, or approved under the OCS Lands Act (43 U.S.C. 1331 et seq.).
An Instrument includes individually or collectively any lease, operating agreement, designation of operator or agent, storage agreement, compensatory royalty agreement, transfer of operating rights, permit, license, or easement, whereunder the Principal has the right, privilege, or license to conduct operations on the OCS.
A Person includes an individual, a public or private entity, a State, a political subdivision of a State, any association of individuals, corporations, States, or subdivisions of States, or a government agency.

By signing below, the Principal verifies that the information above is correct and agrees to the following:
The Principal as agent on behalf of all lessees, operating rights owners, and operators will fulfill all Obligations for the entire leasehold and to the same extent as though the Principal were the sole lessee for the lease/RUE/ROW in Schedule A.

By signing below, the Surety verifies that the information above is correct and agrees to the following:
1. The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the payment of all of the cost of the plugging and abandonment Obligations.
2. The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond.
3. If the Regional Director terminates the period of liability of this bond, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond in favor of the Surety.
4. If this bond is cancelled, the Regional Director may reinstate this bond as if no cancellation had occurred if any payment of any Obligation of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other

Obligations of the lease in accordance with BOEM specifications be materially false and BOEM relied upon such representation in canceling the instrument.

5. The Surety waives any right of notice of this bond taking effect and agrees that this bond will take effect upon delivery to BOEM.
6. The Surety's Obligations will remain in full force and effect, even if:
 - (a) Any person assigns all or part of any interest in an Instrument covered by this document.
 - (b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a commitment to a unit, cooperative, communitization, or storage agreement; suspension of operations or production; suspension or changes in rental, minimum royalty, or royalties; modification of regulations or interpretations of regulations; creation or modification of compensatory royalty agreements or payments; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.
 - (c) Any person, event, or condition terminates any Instrument covered by this bond, whether the termination is by operation of law or otherwise.
 - (d) BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the payment of rentals or royalties or the performance of any other covenant, condition or agreement of the lease, or giving notice of or making demand with respect to such nonperformance.
 - (e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.
7. The Surety agrees to be bound under this bond as to the interests in any Instrument retained by the Principal when BOEM approves the transfer of any or all of the Instruments or interests in the Instruments.
8. In the event of any default under a lease, the Surety must provide payment of all of the cost of the Obligations of the Principal upon demand by BOEM.
9. If BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not BOEM joins the lessees or any other party.
10. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond is on a "solidary" or "joint and several" basis along with other guarantors or sureties.
11. The Surety agrees to give prompt notice to BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
12. The Surety's Obligation and liabilities under this Bond are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of BOEM.
13. The Surety hereby waives any defenses to liability on this bond based on an unauthorized Principal signature.

SiriusPoint America Insurance Company

Name of Surety



Signature of Person Executing for Surety

Senia Hernandez, Attorney-in-Fact

Name and Title (typed or printed)

1 World Trade Center, 285 Fulton St., 47th FL, Ste. 47J

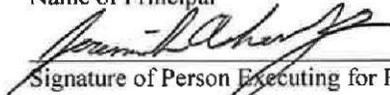
Business Address

New York, NY 10007

Business Address

Crescent Midstream, LLC

Name of Principal



Signature of Person Executing for Principal

Jeremiah Ashcraft, Chief Executive Officer

Name and Title (typed or printed)

263 Trinity Lane

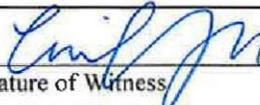
Business Address

Gray, LA 70359

Business Address

Signed on this 21st day of February, 2026, in the State of TX, in the presence of:

Signature of Witness


Eriel Yeldell

Name (typed or printed)

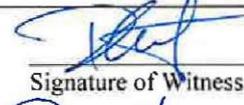
2121 Sage Road, Suite 300

Address

Houston, TX 77056

Address

Signature of Witness


Paul Yoo

Name (typed or printed)

609 Main St, Suite 3350

Address

Houston, TX 77002

Address



Note: The person executing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the State of incorporation. The corporation executing this bond as Surety and the Principal, if a corporation, must affix their corporate seals.

BOEM-2028A (July 2024)

Previous Editions are Obsolete.

Schedule A

Pipeline Right-of-way OCS-G29337 is a 200-foot wide and 20.22 mile (106,780 feet) long corridor associated with the 10 3/4-inch Pipeline Segment Number (PSN) 19534. The purpose of pipeline ROW OCS-G29337 is to maintain and operate PSN 19534 and to transport oil from a 4-inch subsea tie-in with PSN 18583, at X = 1,780,544 and Y = 111,770, in Block 11, through Blocks 12, 17, 26, 31, 40, 45, 54, to a 10-inch subsea tie-in with PSN 15086, at X = 1,766,740 and Y = 5,932, in Block 59, all located in South Marsh Island Area.

Bond No. SPA150623_002

**POWER OF ATTORNEY
SIRIUSPOINT AMERICA INSURANCE COMPANY
NEW YORK**

CACHOU01_0323

KNOW ALL MEN BY THESE PRESENTS: That SiriusPoint America Insurance Company (the "Company"), a New York corporation, having its principal office in the City of New York, pursuant to the following Resolution, which was adopted on August 27, 2024 by Unanimous Written Consent of the Board of the Directors of the Company, to wit:

RESOLVED, that the President, Senior Vice President, Chief Financial Officer, Secretary or the Assistant Secretary is hereby authorized to execute Powers of Attorney appointing as attorneys-in-fact selected employees of certain surety companies who shall have the power for and on behalf of the Company to execute and affix the seal of the Company to surety contracts as co-surety.

Does hereby nominate, constitute and appoint:

John Hohlt, Senia Hernandez, Candice Hild, Nadia Ortega, William Ison

Its true and lawful agent and attorney-in-fact, to make, execute, seal and deliver for and on its behalf, and its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship (NOT INCLUDING bonds without a fixed penalty or financial guarantee) and to bind the Company thereby as fully and to the same extent as of same were signed by the duly authorized officers of the Company, provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$62,687,000 single bond limit

All acts of said attorneys-in-fact pursuant to the authorities herein given are hereby ratified and confirmed. The President, Senior Vice President, Chief Financial Officer, Secretary or Assistant Secretary may from time to time and at any time remove such appointee and remove the power given to him or her.

The execution of such bonds or undertakings in pursuance of these presents, within one year of the date of these present, shall be binding under said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its office in New York, New York, in their own proper persons.

IN WITNESS WHEREOF, SiriusPoint America Insurance Company has caused its corporate seal to be hereunto affixed and these presents to be signed by its President this tenth day of October, 2024.

SiriusPoint America Insurance Company



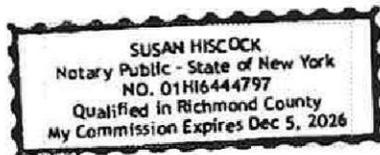


Paul Mihulka
President

State of New York
County of New York

On this tenth day of October 2024, before me a Notary Public of the State of New York, in and for the County of New York, duly commissioned and qualified, came Paul Mihulka, President, of SiriusPoint America Insurance Company, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and acknowledged the execution of the same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal.





Notary Public

My Commission expires Dec. 5, 2026

STATE OF New York
COUNTY OF New York

I, Paul Mihulka, President of SiriusPoint America Insurance Company, a New York corporation, do hereby certify that the above and foregoing is a full, true and correct copy of Power of Attorney, is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the 21st day of February, 20 26





Paul Mihulka
President