



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. 612407376

February 24, 2026

Targa LA Operating LLC
c/o Lockton Companies
3657 Briarpark Drive, Suite 700
Houston, TX 77042
Attn: Kala Kelly

Dear Ms. Kelly:

Your letter dated February 19, 2026, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. 612407376, in the amount of \$3,160,000, was received by our office on February 20, 2026. This bond, conditioned to cover Right-of-Way OCS-G 1856, was executed on March 1, 2024, with Targa LA Operating LLC as principal and United States Fire Insurance Company as surety.

We are unable to grant this request due to remaining liability on G 1856 and an objection to cancellation from the Risk Management Operations Section (RMOS). When there is no more liability assessed you may resubmit this request. For more information, please contact RMOS at BOEMRMOS@boem.gov.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

**BRIDGETTE
DUPLANTIS** Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2026.02.24 15:23:17
-06'00'

Bridgette Duplantis, Section Supervisor
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Kala Kelly (kala.kelly@lockton.com)
Andrew Miner (Andrew.Miner@amyntagroup.com)
Kyle Jones (kjones@targaresources.com)



UNCOMMONLY INDEPENDENT

RECEIVED

February 20, 2026

*Leasing & Financial
Responsibility Section*

Kala Kelly
Telephone No.: 713-458-5313
E-Mail: kala.kelly@lockton.com

February 19, 2026

BY EMAIL

Bureau of Ocean Energy Management - Gulf of Mexico OCS Region
Attn: Kathleen Lee, Program Analyst
1201 Elmwood Park Blvd
New Orleans, Louisiana 70123-2394

RE: **Principal:** Targa LA Operating LLC – Company No. 03711
Description: \$3,160,000 Supplemental Bond
Area: OCS Lease No. OCS-G01856; Segment Nos. 1547 and 3497
Bond No.: 612407376
Surety: United States Fire Insurance Company

Dear Kathleen:

We ask that you provide us with your letter confirming the full cancellation of the referenced bond.

We ask that you forward your cancellation letter directly to the surety, principal and broker as noted below.

Lockton Companies Kala Kelly 3657 Briarpark Drive #700 Houston, TX 77042 (713) 458-52531338 kala.kelly@lockton.com	Andrew Miner Amynta Group 5075 Westheimer, Suite 850 W Houston, TX 77056 Andrew.Miner@amyntagroup.com	Kyle Jones Targa Resources Corp 811 Louisiana St #2100 Houston, TX 77002 kjones@targaresources.com
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Should you require any adjustments to this letter or need anything additional, please feel free to contact me directly.

Kindest Regards,



Kala Kelly
Attorney-in-Fact, United States Fire Insurance Company

**POWER OF ATTORNEY
UNITED STATES FIRE INSURANCE COMPANY
PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY**

KNOW ALL MEN BY THESE PRESENTS: That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint: **Timothy F. Kelly; Robert F. Bobo; Teresa D. Kelly; Craig C. Payne; Aaron P. Clark; Kala Kelly; Tami Jones; Daisy Greathouse; Ivette Bustos; Walker Wilks; Erica Kneitz; Allison Howell; Rachel Richardson; Laura Kneitz** each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties: **One Hundred Twenty Five Million Eight Hundred Thousand Dollars (\$125,800,000)**

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

- (a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;
- (b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 17th day of January, 2025.

UNITED STATES FIRE INSURANCE COMPANY



Matthew E. Lubin, President

State of New Jersey }
County of Morris }

On this 17th day of January, 2025, before me, a Notary public of the State of New Jersey, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.



Ethan Schwartz (Notary Public)

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the 19th day of February 20 26

UNITED STATES FIRE INSURANCE COMPANY



Michael C. Fay, Senior Vice President