



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. B7847

April 14, 2026

McMoRan Oil & Gas LLC
21 Waterway Ave., Suite 250
The Woodlands, TX 77380
Attn: Anthony Casbon

Dear Mr. Casbon:

Your letter requesting termination of the period of liability of Outer Continental Shelf Mineral Lessee's and Operator's Bond and Act of Suretyship No. B7847, in the amount of \$3,000,000, was received by our office on April 9, 2026. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of America, was executed on November 11, 1998, with McMoRan Oil & Gas LLC as principal and Planet Indemnity Company as surety.

We are unable to grant your request due to an objection from the Risk Management Operations Section (RMOS) for remaining decommissioning liability. When this has been corrected you may resubmit your request. For additional information you may contact RMOS at BOEMRMOS@boem.gov.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BRIDGETTE
DUPLANTIS

Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2026.04.14
09:12:57 -05'00'

Bridgette Duplantis, Section Supervisor
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Todd Cantrel (tcantrel@fmi.com)
Seema Lord (slord@fmi.com)
Terri Morrison (terri.morrison@aon.com)
Trent Colan (trent.colan@rlicorp.com)
Meredith Anderson (manderson@indemco.com)



21 Waterway Ave., Suite 250
The Woodlands, TX 77380

Electronically submitted to boemgulffinancialassurance@boem.gov

VIA EMAIL

Bureau of Ocean Energy Management
1201 Elmwood Park Boulevard,
New Orleans, LA 70123
Leasing and Financial Responsibility Section, MS GM 2 66A
Attn: Kathleen Lee

Re: **Request for release of duplicate bond**
Bond No. B7847
Principal: Freeport-McMoRan Oil & Gas LLC
Surety: Planet Indemnity Company
Lease: Areawide in the Gulf

Dear Ms. Lee:

On behalf of **Freeport-McMoRan Oil & Gas LLC**, we respectfully request that the Bureau of Ocean Energy Management review and approve release the subject bond.

The two bonds listed below provide overlapping financial assurance for the same lease obligations administered by BOEM. Note that McMoRan Oil & Gas LLC is an indirect subsidiary of Freeport-McMoRan Oil & Gas LLC.

Releasing Bond No. B7847 would continue to provide full financial assurance to BOEM while simplifying administration for all parties and avoiding duplicative coverage.

BOND#	PRINCIPAL	BOND AMOUNT	Lease Description
B7847	MCMORAN OIL & GAS LLC	\$3,000,000	Areawide in the Gulf
B008140	FREEMPORT-MCMORAN OIL & GAS LLC	\$3,000,000	Areawide in the Gulf

We respectfully request the BOEM's concurrence and return of Bond No. B7847.

Please reach out to Terri Morrison at terri.morrison@aon.com if you require additional information and to discuss next steps. We appreciate your consideration.

Sincerely,

cc (via email):

- Todd Cantrall tcantral@fmi.com
- Seema Lord slord@fmi.com
- Terri Morrison terri.morrison@aon.com
- Trent Colan Trent.Colan@rlicorp.com
- manderson@indemco.com

RECEIVED

April 9, 2026

**Leasing & Financial
Responsibility Section**