



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. 251558

April 21, 2026

Arena Energy, LLC
2103 Research Forest Drive, Suite 400
The Woodlands, TX 77380
Attn: Christopher A. Capsimalis

Dear Mr. Capsimalis:

Your letter dated April 17, 2026, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. 251558, in the amount of \$747,921, was received by our office on April 20, 2026. This bond, conditioned to cover Lease OCS-G 2115, all of Block 330, Eugene Island Area, South Addition, was executed on May 4, 2023, with Arena Energy, LLC as principal and Continental Heritage Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to cancellation of Bond No. 251558, which is considered cancelled without residual liability effective April 21, 2026, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS
Digitally signed by
BERNADETTE THOMAS
Date: 2026.04.21
11:26:25 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Gail Maniscalco (gail@arenaenergy.com)
Julie Bowers (jbowers@evergreenbonds.com)

April 17, 2026

Bureau of Ocean Energy Management (“BOEM”)
Leasing and Financial Responsibility – Mail Stop GM 266A
New Orleans Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394

Subject: Request for Cancellation of Outer Continental Shelf (OCS)
Mineral Lessee’s or Operator’s Supplemental Bond 251558

Ladies and Gentlemen:

Arena Energy, LLC (“Arena”) remains in strong financial standing and has consistently demonstrated the financial capacity and operational responsibility necessary to meet all existing obligations under OCS-G 02115, All of Block 330, Eugene Island Area, South Addition (“Lease”). In addition, a Supplemental Bond SUR0035018, that was provided by the predecessor in title, remains in place to further support the financial assurances associated with this Lease.

Arena believes that its financial standing and the predecessor’s Supplemental Bond SUR0035018 mentioned above provides adequate financial assurance to satisfy the requirements of the Bureau of Ocean Energy Management (“BOEM”) and Arena respectfully requests that BOEM cancel the following Supplemental Bond:

BOND TYPE: Outer Continental Shelf (OCS) Mineral Lessee’s or Operator’s Supplemental Bond
BOND NUMBER: 251558
BOND AMOUNT: \$747,921
AREA or PROPERTY COVERED: OCS-G 02115, All of Block 330, Eugene Island Area, South Addition
PRINCIPAL and COMPANY NUMBER: Arena Energy, LLC (2417)
SURETY: Continental Heritage Insurance Company
BOND EXECUTION DATE: May 4, 2023
CONTACT INFO PRINCIPAL: Gail Maniscalco, gail@arenaenergy.com, 281-210-3130
CONTACT INFO SURETY: Julie Bowers, jbowers@evergreenbonds.com, 440-995-5155

Respectfully,

ARENA ENERGY, LLC



Christopher A. Capsimalis
Senior Vice President, Business Development



Arena Energy, LLC
2103 Research Forest Drive
Suite 400
The Woodlands, TX 77380
281-681-9500
281-681-9503 Fax

RECEIVED
April 20, 2026
**Leasing & Financial
Responsibility Section**