



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SPA150470\_015

February 9, 2026

Cantium, LLC  
c/o McGriff  
10100 Katy Freeway, Suite 400  
Houston, TX 77043  
Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated February 3, 2026, submitting replacement Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SPA150470\_015, in the amount of \$250,000, was received by our office on February 4, 2026. This bond, conditioned to cover Lease OCS 0370, That portion of Block 3, Bay Marchand Area, was executed on February 7, 2026, with Cantium, LLC as principal and SiriusPoint America Insurance Company as surety.

This bond replaces Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SBP150470\_014, in the amount of \$250,000. This bond, conditioned to cover Lease OCS 0370, That portion of Block 3, Bay Marchand Area, was executed on February 7, 2024, with Cantium, LLC as principal, and Pennsylvania Insurance Company as surety.

The replacement bond, Bond No. SPA150470\_015, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective February 7, 2026, the date it was executed. The period of liability of Bond No. SBP150470\_014 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

Should you need further assistance, please contact Kathleen Lee at (504) 735-5774 or [boemgulffinancialassurance@boem.gov](mailto:boemgulffinancialassurance@boem.gov).

Sincerely,

**BRIDGETTE**  
**DUPLANTIS**

Digitally signed by  
BRIDGETTE DUPLANTIS  
Date: 2026.02.09 07:46:33  
-06'00'

Bridgette Duplantis, Section Supervisor  
Leasing and Financial Responsibility Section  
Leasing and Plans



**RECEIVED**

**February 4, 2026**

February 3, 2026

*Leasing & Financial  
Responsibility Section*

Via email transmission ([boemgulffinancialassurance@boem.gov](mailto:boemgulffinancialassurance@boem.gov))

Bureau of Ocean Energy Management  
Gulf of America OCS Office  
1201 Elmwood Park Blvd., New Orleans LA 70123-2394  
Leasing and Financial Responsibility - Mail Stop GM266A

**Re: Filing of New Bonds to Replace Existing Bonds**

1. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_003  
Bond Amount: \$367,939.00  
Supplemental Lease Bond  
Lease No. OCS-G 01297; MP 40

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_001  
Bond Amount: \$367,939.00  
Supplemental Lease Bond  
Lease No. OCS-G 01297; MP 40

2. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_004  
Bond Amount: \$150,000.00  
Supplemental Lease Bond  
Lease No. OCS-G 01623; MP 38

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_002  
Bond Amount: \$150,000.00  
Supplemental Lease Bond  
Lease No. OCS-G 01623; MP 38

3. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_005  
Bond Amount: \$650,279.00  
Supplemental Lease Bond  
Lease No. OCS-00386; ST 23

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_004  
Bond Amount: \$650,279.00  
Supplemental Lease Bond  
Lease No. OCS-00386; ST 23

4. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_006  
Bond Amount: \$740,713.00  
Supplemental Lease Bond  
Lease No. OCS-00390; GI 26

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_005  
Bond Amount: \$740,713.00  
Supplemental Lease Bond  
Lease No. OCS-00390; GI 26

5. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_007  
Bond Amount: \$450,000.00  
Supplemental Lease Bond  
Lease No. OCS-G04903; MP 30

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_006  
Bond Amount: \$450,000.00  
Supplemental Lease Bond  
Lease No. OCS- G04903; MP 30

6. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_008  
Bond Amount: \$370,017.00  
Supplemental Lease Bond  
Lease No. OCS 00166; ST 23

7. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_009  
Bond Amount: \$509,952.00  
Supplemental Lease Bond  
Lease No. OCS-G01634; MP 144

8. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_010  
Bond Amount: \$750,000.00  
Supplemental Lease Bond  
Lease No. OCS-G01316; MP 299

9. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_011  
Bond Amount: \$250,000.00  
Supplemental Lease Bond  
Lease No. OCS-G01295; MP 37

10. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_012  
Bond Amount: \$250,000.00  
Supplemental Lease Bond  
Lease No. OCS-00378; MP 58

11. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_013  
Bond Amount: \$250,000.00  
Supplemental Lease Bond  
Lease No. OCS-00392; GI 37

12. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_014  
Bond Amount: \$250,000.00  
Supplemental Lease Bond  
Lease No. OCS-G01316; MP 299

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_007  
Bond Amount: \$370,017.00  
Supplemental Lease Bond  
Lease No. OCS 00166; ST 23

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_008  
Bond Amount: \$509,952.00  
Supplemental Lease Bond  
Lease No. OCS-G01634; MP 144

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_009  
Bond Amount: \$750,000.00  
Supplemental Lease Bond  
Lease No. OCS-G01316; MP 299

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_010  
Bond Amount: \$250,000.00  
Supplemental Lease Bond  
Lease No. OCS- G01295; MP 37

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_011  
Bond Amount: \$250,000.00  
Supplemental Lease Bond  
Lease No. OCS-00378; MP 58

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_012  
Bond Amount: \$250,000.00  
Supplemental Lease Bond  
Lease No. OCS-00392; GI 37

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_013  
Bond Amount: \$250,000.00  
Supplemental Lease Bond  
Lease No. OCS-G01316; MP 299

13. **Acceptance of Replacement Bond**

Principal: Cantium, LLC  
Bond No. SPA150470\_015  
Bond Amount: \$250,000.00  
Supplemental Lease Bond  
Lease No. OCS 00370; BM 3

**Cancellation Request**

Principal: Cantium, LLC  
Bond No. SBP150470\_014  
Bond Amount: \$250,000.00  
Supplemental Lease Bond  
Lease No. OCS 00370; BM 3

Dear Sir or Madam:

On behalf of Cantium, LLC, please find enclosed thirteen (13) fully executed SiriusPoint America Insurance Company Replacements Bonds outlined above.

Upon acceptance of the thirteen (13) replacement bonds, we hereby request the release of the thirteen (13) current Pennsylvania Insurance Company Bonds referenced above.

As this request is accepted and processed, please provide notification via email to the following parties:

Ken Beer, Cantium, LLC.: [ken.beer@cantium.us](mailto:ken.beer@cantium.us)  
Ashley Koletar, McGriff, A MMA LLC Company.: [ashley.koletar@marshmma.com](mailto:ashley.koletar@marshmma.com)

Thank you for your consideration, and if you have any questions, please feel free to contact Ashley Koletar at (713) 906-3013 or by the above stated email address.

Sincerely,



Ashley Koletar  
Attorney-In-Fact

Cover Page  
**OUTER CONTINENTAL SHELF (OCS)  
MINERAL LESSEE'S OR OPERATOR'S  
SUPPLEMENTAL BOND**

**Form BOEM-2028A**

This form dated **July 2024** supersedes all previous versions of form BOEM-2028A

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management  
Gulf of America OCS Office  
1201 Elmwood Park Blvd. New Orleans LA 70123-2394  
Leasing and Financial Responsibility - Mail Stop GM266A

Bureau of Ocean Energy Management  
Alaska OCS Office  
3801 Centerpoint Drive, Suite 500  
Anchorage AK 99503-5820 Alaska Leasing Section

Bureau of Ocean Energy Management  
Pacific OCS Office  
760 Paseo Camarillo, Suite 102  
Camarillo CA 93010  
Lease Management

**RECEIVED**

**February 4, 2026**

*Leasing & Financial  
Responsibility Section*

**Paperwork Reduction Act of 1995 (PRA) Statement:** The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 15 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

U.S. DEPARTMENT OF THE INTERIOR

Bureau of Ocean Energy Management

Bond No. SPA150470\_015

OCS Lease/RUE/ROW No. OCS-00370

Bond Type Supplemental

Amount \$250,000.00

OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S SUPPLEMENTAL BOND

The Surety is the entity Guaranteeing Performance.

Name of Surety: SiriusPoint America Insurance Company

Mailing Address: 1 World Trade Ctr, 285 Fulton St, 47th Fl Ste 47J New York, NY 10007

If a Corporation, Incorporated in the State of: New York; County or Parish of: New York

Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.

The Principal is the Lessee or Designated Operator for Whom the Bond is Issued.

Name of Principal: Cantium, LLC

Mailing Address: 111 Park Place, Ste. 100, Covington, LA 70433

Schedule A, the lease/RUE/ROW covered by this bond, is composed of: (add legal description)

Check here if additional information is on attached sheet.

The following lease/RUE/ROW: That portion of Block 3, Bay Marchand Area

In addition to the Obligations of the Principal during the period of liability of this bond, the Surety also accepts the following Obligations: (Check one)

- No Obligations other than the Obligations of the Principal during the period of liability of this bond.
All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond.
All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond with the following exceptions or limitations (use an attached rider).

Definitions

For the purposes of this document:

A Principal includes an entity holding an interest in the oil & gas lease in one or more of the following ways: (1) as an approved record title owner of all or a portion of the lease, (2) as an approved operating rights owner of all or a portion of the lease, or (3) as a designated operator or designated agent in all or a portion of the lease.
A Lessee includes an approved record title owner of all or a portion of the lease or an approved operating rights owner of all or a portion of the lease.
An Obligation includes any obligation arising from any regulations of the Department of the Interior or any Instrument issued, maintained, or approved under the OCS Lands Act (43 U.S.C. 1331 et seq.).
An Instrument includes individually or collectively any lease, operating agreement, designation of operator or agent, storage agreement, compensatory royalty agreement, transfer of operating rights, permit, license, or easement, whereunder the Principal has the right, privilege, or license to conduct operations on the OCS.
A Person includes an individual, a public or private entity, a State, a political subdivision of a State, any association of individuals, corporations, States, or subdivisions of States, or a government agency.

By signing below, the Principal verifies that the information above is correct and agrees to the following:

The Principal as agent on behalf of all lessees, operating rights owners, and operators will fulfill all Obligations for the entire leasehold and to the same extent as though the Principal were the sole lessee for the lease/RUE/ROW in Schedule A.

By signing below, the Surety verifies that the information above is correct and agrees to the following:

- The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the payment of all of the cost of the plugging and abandonment Obligations.
The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond.
If the Regional Director terminates the period of liability of this bond, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond in favor of the Surety.
If this bond is cancelled, the Regional Director may reinstate this bond as if no cancellation had occurred if any payment of any Obligation of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other

- Obligations of the lease in accordance with BOEM specifications be materially false and BOEM relied upon such representation in canceling the instrument.
5. The Surety waives any right of notice of this bond taking effect and agrees that this bond will take effect upon delivery to BOEM.
  6. The Surety's Obligations will remain in full force and effect, even if:
    - (a) Any person assigns all or part of any interest in an Instrument covered by this document.
    - (b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a commitment to a unit, cooperative, communitization, or storage agreement; suspension of operations or production; suspension or changes in rental, minimum royalty, or royalties; modification of regulations or interpretations of regulations; creation or modification of compensatory royalty agreements or payments; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.
    - (c) Any person, event, or condition terminates any Instrument covered by this bond, whether the termination is by operation of law or otherwise.
    - (d) BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the payment of rentals or royalties or the performance of any other covenant, condition or agreement of the lease, or giving notice of or making demand with respect to such nonperformance.
    - (e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.
  7. The Surety agrees to be bound under this bond as to the interests in any Instrument retained by the Principal when BOEM approves the transfer of any or all of the Instruments or interests in the Instruments.
  8. In the event of any default under a lease, the Surety must provide payment of all of the cost of the Obligations of the Principal upon demand by BOEM.
  9. If BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not BOEM joins the lessees or any other party.
  10. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond is on a "solidary" or "joint and several" basis along with other guarantors or sureties.
  11. The Surety agrees to give prompt notice to BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
  12. The Surety's Obligation and liabilities under this Bond are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of BOEM.
  13. The Surety hereby waives any defenses to liability on this bond based on an unauthorized Principal signature.

SiriusPoint America Insurance Company

Cantium, LLC



Name of Surety  
*Melanie Salinas*  
 Signature of Person Executing for Surety  
 Melanie Salinas, Attorney-in-Fact  
 Name and Title (typed or printed)  
 1 World Trade Ctr, 285 Fulton St,  
 47th Fl Ste 47J  
 Business Address  
 New York, NY 10007  
 Business Address

Name of Principal  
*Kenneth Beer*  
 Signature of Person Executing for Principal  
 Kenneth Beer, Chief Executive Officer  
 Name and Title (typed or printed)  
 111 Park Place, Ste. 100  
 Business Address  
 Covington, LA 70433  
 Business Address

Signed on this 7th day of February, 2026, in the State of Texas, in the presence of:

*Maria D. Zuniga*  
 Signature of Witness  
 Maria D. Zuniga  
 Name (typed or printed)  
 10100 Katy Freeway, Suite 400  
 Address  
 Houston, TX 77043  
 Address

*Louise M. Smith*  
 Signature of Witness  
 Louise M. Smith  
 Name (typed or printed)  
 111 Park Place, Ste. 100  
 Address  
 Covington, LA 70433  
 Address

Note: The person executing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the State of incorporation. The corporation executing this bond as Surety and the Principal, if a corporation, must affix their corporate seals.

**POWER OF ATTORNEY  
SIRIUSPOINT AMERICA INSURANCE COMPANY  
NEW YORK**

**MGFHOU01\_0323**

**KNOW ALL MEN BY THESE PRESENTS:** That SiriusPoint America Insurance Company (the "Company"), a New York corporation, having its principal office in the City of New York, pursuant to the following Resolution, which was adopted on August 27, 2024 by Unanimous Written Consent of the Board of the Directors of the Company, to wit:

**RESOLVED**, that the President, Senior Vice President, Chief Financial Officer, Secretary or the Assistant Secretary is hereby authorized to execute Powers of Attorney appointing as attorneys-in-fact selected employees of certain surety companies who shall have the power for and on behalf of the Company to execute and affix the seal of the Company to surety contracts as surety. Such authority can be executed by use of facsimile signature.

Does hereby nominate, constitute and appoint:

Ashley Koletar, Joseph R. Aulbert, Marc W. Boots, Maria D. Zuniga, Richard Covington, Ryan Varela, Vickie Lacy, Dylan Young, Stephanie Moore Harold, Melanie Salinas, Namesia Anderson, Dylan Clark, Michael Garcia

Its true and lawful agent and attorney-in-fact, to make, execute, seal and deliver for and on its behalf, and its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship (NOT INCLUDING bonds without a fixed penalty or financial guarantee) and to bind the Company thereby as fully and to the same extent as if same were signed by the duly authorized officers of the Company, provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$63,971,000 Single bond limit

All acts of said attorneys-in-fact pursuant to the authorities herein given are hereby ratified and confirmed. The President, Senior Vice President, Chief Financial Officer, Secretary or Assistant Secretary may from time to time and at any time remove such appointee and remove the power given to him or her.

The execution of such bonds or undertakings in pursuance of these presents, within one year of the date of these present, shall be binding under said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its office in New York, New York, in their own proper persons.

**IN WITNESS WHEREOF**, SiriusPoint America Insurance Company has caused its corporate seal to be hereunto affixed and these presents to be signed by its President this tenth day of October, 2024.

SiriusPoint America Insurance Company



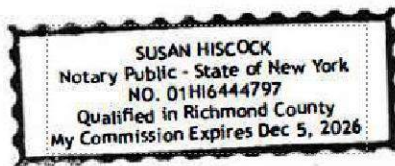
A handwritten signature in blue ink, appearing to read "Paul Mihulka", written over a horizontal line.

Paul Mihulka  
President

State of New York  
County of New York

On this tenth day of October 2024, before me a Notary Public of the State of New York, in and for the County of New York, duly commissioned and qualified, came Paul Mihulka, President, of SiriusPoint America Insurance Company, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and acknowledged the execution of the same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Company, referred to in the preceding instrument is now in force.

**IN TESTIMONY WHEREOF**, I have hereunto set my hand and affixed my official seal.



A handwritten signature in blue ink, appearing to read "Susan Hiscock", written over a horizontal line.

Notary Public

My Commission expires Dec. 5, 2026

STATE OF New York  
COUNTY OF New York

I, Paul Mihulka, President of SiriusPoint America Insurance Company, a New York corporation, do hereby certify that the above and foregoing is a full, true and correct copy of Power of Attorney, is still in full force and effect and has not been revoked.

**IN WITNESS WHEREOF**, I have hereunto set my hand, and affixed the Seal of said Company, on the 7th day of February, 2026



A handwritten signature in blue ink, appearing to read "Paul Mihulka", written over a horizontal line.

Paul Mihulka  
President

cc: Ken Beer (ken. [beer@cantium.us](mailto:beer@cantium.us))  
Ashley Koletar ([ashlev.koletar@marshmma.com](mailto:ashlev.koletar@marshmma.com))