



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. DUA001309

May 28, 2026

Cantium, LLC
c/o McGriff
10100 Katy Freeway, Suite 400
Houston, TX 77043
Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated May 27, 2026, submitting your Decrease Bond Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. DUA001309, in the amount of \$20,616,706, was received by our office on that same date. This bond, conditioned to cover Lease OCS 00387, N½ of Block 24, South Timbalier Area, was executed on February 7, 2024, with Cantium, LLC as principal and AXIS Insurance Company as surety.

This Bond Rider was executed on May 22, 2026, and decreases Bond No. DUA001309 by \$517,147, for a total penal sum of \$20,099,559. The rider is effective May 22, 2026, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS
Digitally signed by
BERNADETTE THOMAS
Date: 2026.05.28
17:19:15 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Kenneth Beer (ken.beer@cantium.us)
Ashley Koletar (akoletar@mcgriff.com)



RECEIVED

May 27, 2026

Leasing & Financial
Responsibility Section

May 27, 2026

via email transmission (boemGOMRfinancialassurance@boem.gov)

Bureau of Ocean Energy Management
Attn: Leasing & Financial Responsibility Section
1201 Elmwood Park Blvd., Mail Stop GM 266A
New Orleans, Louisiana 70123-2394

Re: **Reduction Rider Request for Bond DUA001309**
Lease No. OCS 0387; ST 24

Dear Sir or Madam:

We hereby request Bureau of Ocean Energy Management ("BOEM") to reduce bond **DUA001309** referenced below.

Current Bond:

Principal	Surety	Bond No.	Current Bond Amount	New Bond Amount	Bond Type
Cantium, LLC	AXIS Insurance Company	DUA001309	\$20,616,706	\$20,099,559	Supplemental Lease Bond

Please email a copy of the acceptance letter to the email addresses below.

Ken Beer, Cantium, LLC: ken.beer@cantium.us

Ashley Koletar, McGriff (Broker/Surety): akoletar@mcgriff.com

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above-stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar
Attorney-In-Fact

RECEIVED

May 27, 2026

Leasing & Financial
Responsibility Section

Bond No.: DUA001309

RIDER

Attaching to and forming part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond, Bond No. DUA001309, executed February 7, 2024, on behalf of Cantium, LLC, as Principal, and AXIS Insurance Company, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), as Oblige, in the amount of Twenty Million Six Hundred Sixteen Thousand Seven Hundred Six and 00/100 Dollars (\$20,616,706.00).

Lease No.: OCS 0387
N1/2 of Block 24, South Timbalier Area

Date of Execution: February 7, 2024
Effective Date of Change: May 22, 2026

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The *penalty amount has decreased* from:

Twenty Million Six Hundred Sixteen Thousand Seven Hundred Six and 00/100 Dollars --- (\$20,616,706.00)

to:

Twenty Million Ninety-Nine Thousand Five Hundred Fifty-Nine and 00/100 Dollars --- (\$20,099,559.00)


All other conditions and terms to remain as originally written.

Signed, sealed and dated this 22nd day of May, 2026.

Cantium, LLC
Principal
111 Park Place Drive, Suite 100
Covington, LA 70433

AXIS Insurance Company
Surety
10000 Avalon Boulevard, Suite 200
Alpharetta, GA 30009

By: 

By: 



Name: Kenneth H. Beer

Name: Melanie Salinas

Title: Chief Executive Officer

Title: Attorney-In-Fact

POWER OF ATTORNEY

Know All Men by These Presents: That AXIS Insurance Company, an Illinois property and casualty company, (the "Company") does hereby appoint:

Ashley Koletar, Dylan Young, Joseph R. Aulbert, Marc W. Boots, Maria D. Zuniga, Melanie Salinas, Namesia Anderson, Richard Covington, Ryan Varela, Stephanie Moore Harold, and Vickie Lacy.

as its true and lawful Attorney(s)-In-Fact, to make, execute, seal and deliver for and on its behalf as surety, bonds and undertakings, such documents to be valid as though executed by the Company on its own behalf. The Company may revoke this appointment at any time.

EXCEPTION: NO AUTHORITY is granted to make, execute, seal and deliver bonds or undertakings that guarantee the payment or collection of any promissory note, check, draft or letter of credit

This Power of Attorney is signed, sealed and certified under and by the authority of resolutions adopted by unanimous written consent of the Board of Directors of the Company on September 27, 2023:

RESOLVED, that in connection with the Agreements, any one of the Chief Executive Officer, President, any Executive Vice President, any Senior Vice President of the Company, or any Vice President - Surety (each an "Authorized Officer"), acting singly, shall have the power and authority to appoint and revoke Attorneys-In-Fact, and to allow such Attorneys-In-Fact to further delegate their power and authority pursuant to appropriate written agreements, to make, execute, seal and deliver for and on behalf of the Company as surety, bonds and undertakings, such documents to be valid as though executed by the Company on its own behalf; and

RESOLVED FURTHER, that each of the each of the Authorized Officers and any Secretary or Assistant Secretary of the Company, hereby is, acting singly, authorized, empowered and directed to perform such acts and things as may be necessary or appropriate to carry out the foregoing resolution and the transactions contemplated thereby.

In Witness Whereof, AXIS Insurance Company has caused this instrument to be signed and its corporate seal to be affixed by a duly elected and qualified officer, this 25th day of November, 2025.

Attested and Certified
AXIS Insurance Company

[Signature]

By: Andrew M. Weissert
Printed Name: Andrew M. Weissert
Title: Senior Vice President



STATE OF GEORGIA
COUNTY OF FULTON

Before me personally came Andrew M. Weissert, Senior Vice President of AXIS Insurance Company, to me known to be the individual and officer described herein, who acknowledged that they, being duly authorized, signed, sealed with the corporate seal and delivered the foregoing instrument by the authority and direction of said Company.

INTESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal.

[Signature]
Notary Public



CERTIFICATION

I, John C. Derscheid, Assistant Secretary of AXIS Insurance Company, do hereby certify that the attached Power of Attorney the 25th day of November, 2025, on behalf of the person(s) as listed above is a true and correct copy and the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Andrew M. Weissert, who executed the Power of Attorney, was a duly elected Senior Vice President of AXIS Insurance Company on the date of the execution of the attached Power of Attorney.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the corporate seal of AXIS Insurance Company on this the 22nd day of May, 2026

By: [Signature]
Printed Name: John C. Derscheid
Title: Assistant Secretary



[Seal]