



United States Department of the Interior

Marine Minerals Administration
Gulf of America OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

In Reply Refer To: GE 973E

August 1, 2026

Ms. Aimee Deady
Arena Offshore, LP
2103 Research Forest Drive, Suite 200
The Woodlands, Texas 77380

Dear Ms. Deady:

An OCS lease instrument requires that to extend and/or maintain a lease past the primary term, an operator must conduct leaseholding operations on the lease or obtain a Suspension of Production (SOP) or a Suspension of Operations (SOO) from the Regional Supervisor for the Office of Production and Development. Leaseholding operations are limited to drilling, production in paying quantities, and well reworking with the purpose of establishing production in paying quantities. Under 30 CFR 250.180, if you stop conducting leaseholding operations on a lease that has continued beyond its primary term, and do not resume them before the end of the year after they ceased, your lease expires unless you received an SOP or an SOO.

The Marine Minerals Administration routinely reviews leases to determine which leases may have terminated pursuant to the lease terms and 30 CFR 250.180. We have reviewed the recent production history from Lease OCS-G 0982, Eugene Island Area Block 238, and found limited production from this lease. In addition, we did not find any record of a recent SOP or SOO granted for Lease OCS-G 0982, nor did the records from our Lafayette District Office indicate any recent drilling or well reworking operations.

Based on the information above, this office would like to review your production data and lease operating expense data for the one-year period prior to August 1, 2026, to determine if Arena Offshore, LP (Arena) generated sufficient revenue to meet the minimum royalty obligations and direct lease operating expenses. Therefore, within 30 calendar days of receipt of this letter, Arena must provide information showing that it was in compliance with the lease terms (i.e. a cash flow statement allocated to the Lease for the one-year period including lease sales, direct lease operation expenses, and royalties paid). Consistent with NTL No. 2008-N09, such information must include daily production data.

If, after review of this information, we determine that Arena failed to maintain Lease OCS-G 0982 pursuant to the express requirements in the lease instrument by exceeding the time period of one year allowed for a temporary cessation of leaseholding operations (30 CFR 250.180), you will be notified in writing that your lease automatically terminated by operation of law as of August 1, 2026.

The Lafayette District Office will not approve any permit required for the commencement of a leaseholding operation on Lease OCS-G 0982 until this matter is resolved, and any operation commenced after the receipt of this letter may not maintain Lease OCS-G 0982.

If there are any questions concerning this matter, please contact Mr. Sean Watts at (504) 736-7615 or Christopher.Watts@bsee.gov.

Sincerely,

A handwritten signature in blue ink that reads "Natasha Bland". The signature is fluid and cursive, with the first name "Natasha" and last name "Bland" clearly distinguishable.

Natasha Bland
Regional Supervisor
Office of Production and Development