

Serial Register Page

OCS-G02923

Current Status PROD

Central Gulf of Mexico

Sale# 36

Sale Date OCT 16, 1974

03-AUG-2012 Operating Rights interest is now held as follows, effective 01/01/2012:

N1/2NW1/4; SW1/4NW1/4; NW1/4SE1/4NW1/4 of Block 291, Ship Shoal Area, South Addition, INSOFAR as it pertains to all rights and horizons from the surface down to and including 100' below the stratigraphic equivalent of 6110 feet subsea as drilled and logged in the Hall-Houston Oil Company OCS-G 2923 No. 4 Well (currently names the B-1 Well)

Apache Corporation	67.87982 %
Maritech Resources, Inc.	10.45575 %
Hilcorp Energy GOM, LLC	6.44700 %
EnerQuest Oil & Gas, L.L.C.	.70000 %
Dynamic Offshore Resources, LLC	14.51743 %

10-AUG-2012 Record title interest is now held as follows, effective 01/01/2012:

N/2 of Block 291, Ship Shoal Area, South Addition, as shown on OCS Louisiana Leasing Map, LA5A. of Block 291, Ship Shoal Area, South Addition ()

Monforte Exploration L.L.C. 100.00000 %

✓ SE/4 of Block 291, Ship Shoal Area, South Addition, as shown on OCS Louisiana Leasing Map, LA 5A of Block 291, Ship Shoal Area, South Addition ()

Monforte Exploration L.L.C.	84.56342 %
Dynamic Offshore Resources, LLC	15.43658 %

10-AUG-2012 Dynamic Offshore Resources, LLC designates Monforte Exploration L.L.C. as operator. SE1/4 of Block 291, Ship Shoal Area, South Addition.

OCS-G02923

\* \* \* \* \*

UNCLASSIFIED

\* \* \* \* \*

# GIEGER, LABORDE & LAPEROUSE, L.L.C.

FORTY-EIGHTH FLOOR  
ONE SHELL SQUARE  
701 POYDRAS STREET  
**NEW ORLEANS, LOUISIANA 70139-4800**

TELEPHONE (504) 561-0400

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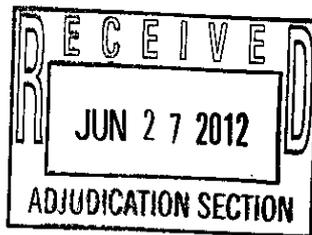
HOUSTON OFFICE:

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HOUSTON, TEXAS 77027-9064

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June 27, 2012



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## By Hand Delivery

United States Department of the Interior  
Bureau of Ocean Energy Management  
Gulf of Mexico OCS Region  
1201 Elmwood Park Boulevard (Mail Stop 5421)  
New Orleans, Louisiana 70123-2394

Attention: Adjudication Unit

Re: Request for Approval of  
Assignments

To Whom It May Concern:

Enclosed herewith please find two (2) originals of the following assignments pertaining to Ship Shoal Block 291, OCS-G-2923:

1. Assignment of Record Title Interest in Federal OCS Oil and Gas Lease, by and between Hunt Oil Company (GOM No. 64), as Assignor, and Dynamic Offshore Resources, LLC (GOM No. 3035), as Assignee; and
2. Assignment of Operating Rights Interest in Federal OCS Oil and Gas Lease, by and between Hunt Oil Company (GOM No. 64), as Assignor, and Dynamic Offshore Resources, LLC (GOM No. 3035), as Assignee.

Please have the enclosed assignments approved by your office effective as of January 1, 2012, and file evidence of such approval in the lease records for OCS-G-2923. Also enclosed herewith are duplicate originals of the necessary Designation of Operator forms to accompany the Record Title Assignment and a single OSFR Form 1017. We also enclose a pay.gov receipt evidencing payment of the applicable filing fees for one assignment of record title interest and one operating rights assignment. The enclosed Designation of Operator forms do not represent a change in operator.

June 27, 2012

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Thank you in advance for your assistance with this matter. Should you require anything further in order to comply with this request, please do not hesitate to contact the undersigned.

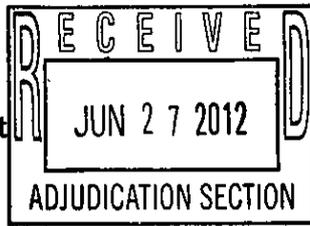
Very truly yours,

A handwritten signature in cursive script that reads "Janet Aschaffenburg".

Janet H. Aschaffenburg

JHA/mfs

Enclosures



OCS-G-2923

Lease No.  
12/01/1974

Lease Effective Date

New Lease No. (BOEM Use Only)

**ASSIGNMENT OF RECORD TITLE INTEREST IN  
FEDERAL OCS OIL AND GAS LEASE**

**Part A: Assignment**

**Legal description of the OCS oil and gas lease or the officially designated subdivision of the lease being assigned:** SE/4 of Block 291, Ship Shoal Area, South Addition.

Assignor(s) does (do) hereby sell, assign, transfer, and convey unto Assignee(s) the following undivided right, title and interest (insert name and qualification number of each Assignor and Assignee below):

Assignor(s):	Percentage Interest Conveyed
Hunt Oil Company (64)	15.43658%

Assignee(s):	Percentage Interest Received
Dynamic Offshore Resources, LLC (3035)	15.43658%

**The approval of this assignment is restricted to record title interest only.**

Exhibit "A," which sets forth other provisions between Assignor(s) and Assignee(s), is attached to and made a part of this assignment.

**For BOEM use only**

This Assignment of Record Title Interest has been filed as of the date stamped on this document and is hereby approved by the Bureau of Ocean Energy Management on the date shown below.

By <u>Susan B Hoopes</u> Authorized Official for BOEM	Supervisor, Adjudication Section	AUG 10 2012
	Title	BOEM Approval Date <i>SHW</i>

**Paperwork Reduction Act of 1995 (PRA) Statement:** The PRA (44 U.S.C. 3501 et seq.) requires us to inform you that we collect this information to use in the adjudication process involved in leasing and lease operations. BOEM uses the information to track ownership of leases in the Federal OCS. Responses are required to obtain or retain a benefit. Proprietary data are covered under section 26 of the OCSLA, 30 CFR 556.10, and in accordance with regulations in 30 CFR parts 550, 551, and 552. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden of this form is estimated to average 30 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments on the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Office, Bureau of Ocean Energy Management, 381 Elden Street, Herndon, VA 20170.

**Part B: Certification and Acceptance**

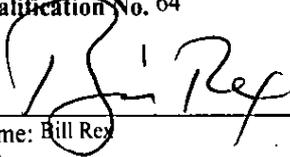
1. Each Assignor certifies it is the owner of the record title interest in the above-described lease that is hereby assigned to the Assignee(s) specified above.
2. **DEBARMENT COMPLIANCE:** Each Assignor and Assignee certifies its compliance with the Department of the Interior's nonprocurement debarment and suspension regulations at 2 CFR Subtitle B, Part 1400, and agree to communicate the requirement to comply with these regulations to persons with whom it does business related to this record title interest assignment by including the terms of the regulations in its contracts and transactions.
3. **EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION COMPLIANCE CERTIFICATION:** Each Assignor and Assignee certifies that it is in full compliance with Equal Opportunity Executive Order 11246, as amended, and the implementing regulations at 41 CFR 60-01 – Obligations of Contractors and Subcontractors; and 41 CFR 60-2 – Affirmative Action Programs.
4. **QUALIFICATIONS of ASSIGNOR(S) and ASSIGNEE(S):** Each Assignor and Assignee certifies that it: is established and officially recognized by the Bureau of Ocean Energy Management as qualified and authorized to bid on, acquire interests in, and hold OCS oil and gas leases; is exercising and meeting due diligence requirements on any other OCS lease in accordance with section 8 of the OCSLA, as amended (43 U.S.C. 1337(d)); is in good standing with acceptable operating performance as required by 30 CFR §§ 550 and 556; is not disqualified by BOEM from acquiring any new OCS leases or assigned interest(s) in existing leases because of unacceptable operating performance on any other OCS lease; is not failing to meet or exercise due diligence (as determined by BOEM after notice and opportunity for a hearing under 30 CFR part 590, subpart A); and is not restricted from bidding or acquiring interests in the lease or officially designated subdivision, therein, or grouped with any other entities on the restricted joint bidders list.
5. Assignee's execution of this assignment constitutes acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein. Applicable terms and conditions include, but are not limited to, an obligation to conduct all operations on the leasehold in accordance with the terms and conditions of the lease, to condition all wells for proper abandonment, to restore the leased lands upon completion of any operations as described in the lease, and to furnish and maintain bond(s) pursuant to regulations at 30 CFR §§ 550 and 556. This assignment is subject to the Outer Continental Shelf Lands Act of August 7, 1953, 67 Stat. 462; 43 U.S.C. 1331 et seq., as amended (the "Act"), and Assignee(s) is (are) subject to, and shall fully comply with, all applicable regulations now or to be issued under the Act. Notwithstanding any agreement between the Assignor(s) and Assignee(s), the parties' liability to the Bureau of Ocean Energy Management is governed by 30 CFR §§ 550 through 556.

This Assignment of Record Title Interest will be made effective between the parties hereto as of January 1, 2012, upon approval by the Bureau of Ocean Energy Management, United States Department of the Interior.

This instrument may be executed in any number of counterparts, each of which will be deemed an original instrument, but all of which together shall constitute but one and the same instrument provided, however, this instrument and any other counterpart hereof, will not be binding unless and until executed by all of the parties, and will not be accepted by the Bureau of Ocean Energy Management unless all counterparts are filed simultaneously.

By signing this document, you certify that your statements made herein are true, complete and correct to the best of your knowledge and belief and are made in good faith.

Title 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

Assignor Name: Hunt Oil Company  
Assignor Qualification No. 64  
By:   
Signatory Name: Bill Rex  
Signatory Title: Vice President - Land and Negotiations

June 19, 2012  
Execution Date

Assignee Name: Dynamic Offshore Resources, LLC  
Assignee Qualification No. 3035

By:   
Signatory Name: John H. Smith  
Signatory Title: Vice President

June 20, 2012  
Execution Date

Assignor Name: \_\_\_\_\_  
Assignor Qualification No. \_\_\_\_\_  
By: \_\_\_\_\_  
Signatory Name: \_\_\_\_\_  
Signatory Title: \_\_\_\_\_

Execution Date

Assignee Name: \_\_\_\_\_  
Assignee Qualification No. \_\_\_\_\_

By: \_\_\_\_\_  
Signatory Name: \_\_\_\_\_  
Signatory Title: \_\_\_\_\_

Execution Date

## **Exhibit "A"**

**TO ASSIGNMENT OF RECORD TITLE INTEREST IN FEDERAL OCS OIL AND GAS LEASE FROM HUNT OIL COMPANY, AS ASSIGNOR, TO DYNAMIC OFFSHORE RESOURCES, LLC, AS ASSIGNEE**

The Assignment of Record Title Interest in Federal OCS Oil and Gas Lease to which this Exhibit "A" is attached is subject to the following:

1. The terms and provisions of that certain Purchase and Sale Agreement dated May 9, 2012, by and between Hunt Oil Company, Hunt Chieftain Development, L.P., and Hunt Oil Company of Louisiana, Inc., as Seller, and Dynamic Offshore Resources, LLC, as Buyer;
2. The terms and provision of that certain Assignment and Bill of Sale dated effective January 1, 2012 from Hunt Oil Company, Hunt Chieftain Development, L.P., and Hunt Oil Company of Louisiana, Inc., collectively as Assignor, and Dynamic Offshore Resources, LLC, as Assignee. Pursuant to the Assignment and Bill of Sale, Hunt Oil Company, Hunt Chieftain Development, L.P., and Hunt Oil Company of Louisiana, Inc., Collectively as Assignor, conveys all of its right, title and interest in and to, among other properties, the Oil and Gas Lease described in the Assignment of Record Title Interest in Federal OCS Oil and Gas Lease to which this Exhibit "A" is attached, to Dynamic Offshore Resources, LLC, as Assignee. The Assignment and Bill of Sale is filed in the records of the county or parish that is adjacent to the area affected by the Federal OCS Oil and Gas Lease described in the attached instrument, among other jurisdictions.

The Assignment of Record Title Interest in Federal OCS Oil and Gas Lease to which this Exhibit "A" is attached is delivered by the Assignor and accepted by the Assignee in furtherance of the purposes and intentions expressed in the Agreement and the Assignment and Bill of Sale.